

**Committee of Conference
Combined General and Education Trust Fund
Surplus Statement Summary**

| | FY 2021 | FY 2022 | FY 2023 |
|-----------------------------------|-----------------------|-----------------------|-----------------------|
| Beginning Balance | \$ (54,407) | \$ 5,496 | \$ 67,382 |
| Total Revenue | \$ 2,948,200 | \$ 2,798,923 | \$ 2,691,295 |
| Total Net Appropriations | <u>\$ (2,881,934)</u> | <u>\$ (2,687,037)</u> | <u>\$ (2,700,982)</u> |
| Cumulative Balance | \$ 11,859 | \$ 117,382 | \$ 57,695 |
| <i>Transfer to Highway Fund</i> | \$ - | \$ (50,000) | \$ - |
| <i>Transfer to Rainy Day Fund</i> | \$ (6,363) | \$ - | \$ (36,707) |
| Ending Balance | \$ 5,496 | \$ 67,382 | \$ 20,988 |
| <i>General Fund Share</i> | \$ - | \$ 12,956 | \$ - |
| <i>Education Trust Fund Share</i> | \$ 5,496 | \$ 54,426 | \$ 20,988 |
| Rainy Day Fund Balance | \$ 121,863 | \$ 121,863 | \$ 158,570 |

| | | | | | | | | | | | | | | |
|---|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|----|
| STATE OF NEW HAMPSHIRE | | | | | | | | | | | | | LBA | |
| COMPARATIVE STATEMENT OF UNDESIGNATED SURPLUS | | | | | | | | | | | | | 6/17/2021 | |
| COMBINED GENERAL AND EDUCATION TRUST FUNDS | | | | | | | | | | | | | | |
| (Dollars in Thousands) | | | | | | | | | | | | | | |
| | FY 2021 | | | | FY 2022 | | | | FY 2023 | | | | | |
| | Governor | House | Senate | CofC | Governor | House | Senate | CofC | Governor | House | Senate | CofC | | |
| 1 | Beginning Balance, July 1 | \$ (54,400) | \$ (54,407) | \$ (54,407) | \$ (54,407) | \$ 5,500 | \$ 19,896 | \$ 5,496 | \$ 5,496 | \$ 5,830 | \$ 67,144 | \$ 69,795 | \$ 67,382 | 1 |
| 2 | | | | | | | | | | | | | | 2 |
| 3 | Revenues: | | | | | | | | | | | | | 3 |
| 4 | Estimated Revenues | 2,687,300 | 2,725,700 | 2,885,700 | 2,885,700 | 2,748,000 | 2,764,000 | 2,934,100 | 2,934,100 | 2,799,900 | 2,800,500 | 2,971,800 | 2,971,800 | 4 |
| 5 | Revenue Adjustments | 62,500 | 62,500 | 62,500 | 62,500 | (22,510) | (14,663) | (132,462) | (135,177) | (29,690) | (118,063) | (280,505) | (280,505) | 5 |
| 6 | Total Revenues | 2,749,800 | 2,788,200 | 2,948,200 | 2,948,200 | 2,725,490 | 2,749,337 | 2,801,638 | 2,798,923 | 2,770,210 | 2,682,437 | 2,691,295 | 2,691,295 | 6 |
| 7 | | | | | | | | | | | | | | 7 |
| 8 | Appropriations: | | | | | | | | | | | | | 8 |
| 9 | Budget Appropriations | (2,796,000) | (2,796,021) | (2,796,021) | (2,796,021) | (2,759,400) | (2,753,274) | (2,698,163) | (2,698,163) | (2,834,400) | (2,830,815) | (2,768,000) | (2,768,000) | 9 |
| 10 | Appropriation Adjustments | (74,300) | (76,206) | (240,431) | (236,413) | (32,760) | (19,815) | (53,976) | (53,674) | (1,400) | 17,968 | (23,998) | (22,482) | 10 |
| 11 | Less Lapses | 150,500 | 150,500 | 150,500 | 150,500 | 67,000 | 71,000 | 64,800 | 64,800 | 92,000 | 98,200 | 89,500 | 89,500 | 11 |
| 12 | Total Appropriations | (2,719,800) | (2,721,727) | (2,885,952) | (2,881,934) | (2,725,160) | (2,702,089) | (2,687,339) | (2,687,037) | (2,743,800) | (2,714,647) | (2,702,498) | (2,700,982) | 12 |
| 13 | | | | | | | | | | | | | | 13 |
| 14 | Current Year Balance | 30,000 | 66,473 | 62,248 | 66,266 | 330 | 47,248 | 114,299 | 111,886 | 26,410 | (32,210) | (11,203) | (9,687) | 14 |
| 15 | | | | | | | | | | | | | | 15 |
| 16 | Cumulative Ending Balance, June 30 | (24,400) | 12,066 | 7,841 | 11,859 | 5,830 | 67,144 | 119,795 | 117,382 | 32,240 | 34,934 | 58,592 | 57,695 | 16 |
| 17 | | | | | | | | | | | | | | 17 |
| 18 | Transfer (To) Highway Fund | - | - | - | - | - | - | (50,000) | (50,000) | - | - | - | - | 18 |
| 19 | Transfer (To)/From Rainy Day Fund | 29,900 | 7,830 | (2,345) | (6,363) | - | - | - | - | (70) | (34,934) | (34,889) | (36,707) | 19 |
| 20 | | | | | | | | | | | | | | 20 |
| 21 | Balance After Transfers, June 30 | \$ 5,500 | \$ 19,896 | \$ 5,496 | \$ 5,496 | \$ 5,830 | \$ 67,144 | \$ 69,795 | \$ 67,382 | \$ 32,170 | \$ - | \$ 23,703 | \$ 20,988 | 21 |
| 22 | | | | | | | | | | | | | | 22 |
| 23 | | | | | | | | | | | | | | 23 |
| 24 | Rainy Day Fund Balance (Current = \$115.5M) | \$ 85,600 | \$ 107,670 | \$ 117,845 | \$ 121,863 | \$ 85,600 | \$ 107,670 | \$ 117,845 | \$ 121,863 | \$ 85,670 | \$ 142,604 | \$ 152,734 | \$ 158,570 | 24 |

| STATE OF NEW HAMPSHIRE | | | | | | | | | | | | | LBA | |
|---|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|----|
| COMPARATIVE STATEMENT OF UNDESIGNATED SURPLUS | | | | | | | | | | | | | 6/17/2021 | |
| GENERAL FUND | | | | | | | | | | | | | | |
| (Dollars in Thousands) | | | | | | | | | | | | | | |
| | FY 2021 | | | | FY 2022 | | | | FY 2023 | | | | | |
| | Governor | House | Senate | CofC | Governor | House | Senate | CofC | Governor | House | Senate | CofC | | |
| 1 | Beginning Balance, July 1 | \$ (51,200) | \$ (51,200) | \$ (51,200) | \$ (51,200) | \$ - | \$ - | \$ - | \$ - | \$ (4,450) | \$ 40,194 | \$ 12,654 | \$ 12,956 | 1 |
| 2 | | | | | | | | | | | | | | 2 |
| 3 | Revenues: | | | | | | | | | | | | | 3 |
| 4 | Estimated Revenues | 1,616,400 | 1,638,500 | 1,747,900 | 1,747,900 | 1,668,700 | 1,682,700 | 1,788,800 | 1,788,800 | 1,689,400 | 1,714,800 | 1,821,400 | 1,821,400 | 4 |
| 5 | Schedule 2 Adjustments | - | - | - | - | (16,890) | (15,063) | (128,267) | (128,267) | (17,580) | (16,143) | (165,590) | (165,590) | 5 |
| 6 | Total Revenues | 1,616,400 | 1,638,500 | 1,747,900 | 1,747,900 | 1,651,810 | 1,667,637 | 1,660,533 | 1,660,533 | 1,671,820 | 1,698,657 | 1,655,810 | 1,655,810 | 6 |
| 7 | | | | | | | | | | | | | | 7 |
| 8 | Appropriations: | | | | | | | | | | | | | 8 |
| 9 | Budget Appropriations | (1,717,400) | (1,717,430) | (1,717,430) | (1,717,430) | (1,705,500) | (1,696,906) | (1,612,832) | (1,612,832) | (1,772,900) | (1,766,213) | (1,703,398) | (1,703,398) | 9 |
| 10 | Schedule 2 Adjustments | (11,800) | (11,800) | (111,025) | (107,007) | (17,760) | (1,537) | (49,847) | (49,545) | 13,600 | 29,526 | (19,677) | (18,161) | 10 |
| 11 | Less Lapse Estimate | 134,100 | 134,100 | 134,100 | 134,100 | 67,000 | 71,000 | 64,800 | 64,800 | 92,000 | 98,200 | 89,500 | 89,500 | 11 |
| 12 | Lapse Estimate % | -7.8% | -7.8% | -7.3% | -7.4% | -3.9% | -4.2% | -3.9% | -3.9% | -5.2% | -5.7% | -5.2% | -5.2% | 12 |
| 13 | Total Appropriations | (1,595,100) | (1,595,130) | (1,694,355) | (1,690,337) | (1,656,260) | (1,627,443) | (1,597,879) | (1,597,577) | (1,667,300) | (1,638,487) | (1,633,575) | (1,632,059) | 13 |
| 14 | | | | | | | | | | | | | | 14 |
| 15 | Current Year Balance | 21,300 | 43,370 | 53,545 | 57,563 | (4,450) | 40,194 | 62,654 | 62,956 | 4,520 | 60,170 | 22,235 | 23,751 | 15 |
| 16 | | | | | | | | | | | | | | 16 |
| 17 | Cumulative Ending Balance, June 30 | (29,900) | (7,830) | 2,345 | 6,363 | (4,450) | 40,194 | 62,654 | 62,956 | 70 | 100,364 | 34,889 | 36,707 | 17 |
| 18 | | | | | | | | | | | | | | 18 |
| 19 | Transfer (To) Education Trust Fund* | - | - | - | - | - | - | - | - | - | (65,430) | - | - | 19 |
| 20 | Transfer (To) Highway Fund | - | - | - | - | - | - | (50,000) | (50,000) | - | - | - | - | 20 |
| 21 | | | | | | | | | | | | | | 21 |
| 22 | Net Cumulative Ending Balance, June 30 | (29,900) | (7,830) | 2,345 | 6,363 | (4,450) | 40,194 | 12,654 | 12,956 | 70 | 34,934 | 34,889 | 36,707 | 22 |
| 23 | | | | | | | | | | | | | | 23 |
| 24 | Transfer (To)/From Rainy Day Fund | 29,900 | 7,830 | (2,345) | (6,363) | - | - | - | - | (70) | (34,934) | (34,889) | (36,707) | 24 |
| 25 | | | | | | | | | | | | | | 25 |
| 26 | Balance After Transfers, June 30 | \$ - | \$ - | \$ - | \$ - | \$ (4,450) | \$ 40,194 | \$ 12,654 | \$ 12,956 | \$ - | \$ - | \$ - | \$ - | 26 |
| 27 | | | | | | | | | | | | | | 27 |
| 28 | | | | | | | | | | | | | | 28 |
| 29 | Rainy Day Fund Balance (Current = \$115.5M) | \$ 85,600 | \$ 107,670 | \$ 117,845 | \$ 121,863 | \$ 85,600 | \$ 107,670 | \$ 117,845 | \$ 121,863 | \$ 85,670 | \$ 142,604 | \$ 152,734 | \$ 158,570 | 29 |
| 30 | *House HB 2 GF transfer appropriation to ETF of \$63.3M | | | | | | | | | | | | | 30 |

| STATE OF NEW HAMPSHIRE | | SCHEDULE 1 | | | | | | | | | | | | LBA |
|----------------------------------|-----------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-----------|
| COMPARATIVE STATEMENT OF REVENUE | | | | | | | | | | | | | | 6/17/2021 |
| GENERAL FUND | | | | | | | | | | | | | | |
| (Dollars in Thousands) | | | | | | | | | | | | | | |
| | | FY 2021 | | | | FY 2022 | | | | FY 2023 | | | | |
| | | Governor | House | Senate | CofC | Governor | House | Senate | CofC | Governor | House | Senate | CofC | |
| 1 | Business Profits Tax | \$ 440,500 | \$ 461,000 | \$ 530,500 | \$ 530,500 | \$ 450,300 | \$ 466,900 | \$ 549,600 | \$ 549,600 | \$ 472,800 | \$ 479,200 | \$ 567,100 | \$ 567,100 | 1 |
| 2 | Business Enterprise Tax | 43,300 | 45,500 | 52,400 | 52,400 | 44,300 | 46,100 | 54,300 | 54,300 | 25,400 | 47,300 | 56,000 | 56,000 | 2 |
| 3 | <i>Subtotal</i> | <i>\$ 483,800</i> | <i>\$ 506,500</i> | <i>\$ 582,900</i> | <i>\$ 582,900</i> | <i>\$ 494,600</i> | <i>\$ 513,000</i> | <i>\$ 603,900</i> | <i>\$ 603,900</i> | <i>\$ 498,200</i> | <i>\$ 526,500</i> | <i>\$ 623,100</i> | <i>\$ 623,100</i> | 3 |
| 4 | Meals & Rooms | 302,600 | 301,700 | 310,800 | 310,800 | 333,600 | 330,800 | 332,500 | 332,500 | 352,300 | 349,200 | 349,100 | 349,100 | 4 |
| 5 | Tobacco Tax | 141,600 | 138,800 | 138,600 | 138,600 | 138,700 | 137,100 | 138,600 | 138,600 | 134,600 | 134,700 | 134,400 | 134,400 | 5 |
| 6 | Transfers from Liquor Sales | 128,400 | 129,000 | 133,000 | 133,000 | 136,700 | 138,000 | 137,600 | 137,600 | 136,300 | 138,000 | 137,200 | 137,200 | 6 |
| 7 | Interest & Dividends Tax | 131,200 | 128,800 | 131,500 | 131,500 | 138,100 | 136,500 | 138,000 | 138,000 | 140,900 | 138,000 | 142,100 | 142,100 | 7 |
| 8 | Insurance Tax | 128,000 | 130,000 | 135,000 | 135,000 | 127,000 | 128,000 | 130,000 | 130,000 | 133,300 | 134,000 | 135,000 | 135,000 | 8 |
| 9 | Communications Tax | 38,800 | 38,800 | 39,100 | 39,100 | 38,800 | 38,800 | 39,100 | 39,100 | 38,800 | 38,800 | 39,100 | 39,100 | 9 |
| 10 | Real Estate Transfer Tax | 128,900 | 130,000 | 136,700 | 136,700 | 122,400 | 121,900 | 132,500 | 132,500 | 113,700 | 114,600 | 121,900 | 121,900 | 10 |
| 11 | Court Fines & Fees | 11,300 | 12,300 | 12,300 | 12,300 | 11,900 | 12,600 | 12,700 | 12,700 | 12,600 | 12,700 | 13,000 | 13,000 | 11 |
| 12 | Securities Revenue | 43,000 | 41,300 | 41,300 | 41,300 | 43,000 | 42,000 | 42,000 | 42,000 | 43,000 | 42,500 | 42,500 | 42,500 | 12 |
| 13 | Beer Tax | 13,000 | 13,200 | 13,200 | 13,200 | 13,100 | 13,200 | 13,200 | 13,200 | 13,100 | 13,200 | 13,200 | 13,200 | 13 |
| 14 | Other | 62,800 | 64,800 | 62,400 | 62,400 | 68,100 | 68,100 | 66,000 | 66,000 | 70,100 | 70,100 | 68,300 | 68,300 | 14 |
| 15 | Tobacco Settlement | - | - | 7,800 | 7,800 | - | - | - | - | - | - | - | - | 15 |
| 16 | Medicaid Recovery | 3,000 | 3,300 | 3,300 | 3,300 | 2,700 | 2,700 | 2,700 | 2,700 | 2,500 | 2,500 | 2,500 | 2,500 | 16 |
| 17 | TOTAL GENERAL FUND | \$ 1,616,400 | \$ 1,638,500 | \$ 1,747,900 | \$ 1,747,900 | \$ 1,668,700 | \$ 1,682,700 | \$ 1,788,800 | \$ 1,788,800 | \$ 1,689,400 | \$ 1,714,800 | \$ 1,821,400 | \$ 1,821,400 | 17 |

| STATE OF NEW HAMPSHIRE | | | | | | | | | | | | | SCHEDULE 2 | | | | LBA |
|--------------------------|---|-------|--------|------|----------|----------|----------|----------|-------------|-------------|--------------|--------------|-------------|-------------|--------------|--------------|-----------|
| ADJUSTMENTS - SCHEDULE 2 | | | | | | | | | | | | | | | | | 6/17/2021 |
| GENERAL FUND | | | | | | | | | | | | | | | | | |
| (Dollars in Thousands) | | | | | | | | | | | | | | | | | |
| | FY 2021 | | | | FY 2022 | | | | FY 2023 | | | | | | | | |
| | Governor | House | Senate | CofC | Governor | House | Senate | CofC | Governor | House | Senate | CofC | | | | | |
| 1 | REVENUE ADJUSTMENTS: | | | | | | | | | | | | | 1 | | | |
| 2 | HB 1 - DRA Auditor Position Revenue | | | | 500 | 500 | 500 | 500 | 2,100 | 4,100 | 2,100 | 2,100 | 2 | | | | |
| 3 | HB 2 - Interest and Dividends Tax Phase Out | | | | | | | | (6,300) | (6,300) | (6,300) | (6,300) | 3 | | | | |
| 4 | HB 2 - Decrease Meals and Rooms Tax Rate to 8.5% | | | | (18,480) | (11,100) | (11,100) | (11,100) | (18,480) | (18,400) | (18,400) | (18,400) | 4 | | | | |
| 5 | HB 2 - BET Threshold Increase to \$250,000 | | | | (380) | | | | (210) | (280) | (280) | (280) | 5 | | | | |
| 6 | HB 2 - Decrease BET Rate 0.55% | | | | (780) | (800) | (800) | (800) | (1,210) | (1,200) | (1,200) | (1,200) | 6 | | | | |
| 7 | HB 2 - BET change impact on BPT credits | | | | 2,250 | | | | 6,520 | | | | 7 | | | | |
| 8 | HB 2 - Business Taxes Credit Carryforward Provisions | | | | | (2,400) | (2,400) | (2,400) | | (6,700) | (6,700) | (6,700) | 8 | | | | |
| 9 | HB 2 - Single Sales Factor Delay (HB 281) | | | | | | | | | 16,200 | | | 9 | | | | |
| 10 | HB 2 - Relative to Certain Liquor License Fees (HB 591) | | | | | 37 | | | | 37 | | | 10 | | | | |
| 11 | HB 2 - Decrease BPT Rate to 7.6% | | | | | (1,300) | (1,300) | (1,300) | | (3,600) | (3,600) | (3,600) | 11 | | | | |
| 12 | HB 2 - PPP Business Tax exemption | | | | | | (20,600) | (20,600) | | | (35,600) | (35,600) | 12 | | | | |
| 13 | HB 2 - Meals and Rooms Municipal Revenue Fund (30%) | | | | | | (92,567) | (92,567) | | | (95,610) | (95,610) | 13 | | | | |
| 14 | TOTAL REVENUE ADJUSTMENTS | | | | \$ - | \$ - | \$ - | \$ - | \$ (16,890) | \$ (15,063) | \$ (128,267) | \$ (128,267) | \$ (17,580) | \$ (16,143) | \$ (165,590) | \$ (165,590) | 14 |
| 15 | | | | | | | | | | | | | | 15 | | | |
| 16 | APPROPRIATION ADJUSTMENTS: | | | | | | | | | | | | | 16 | | | |
| 17 | Statutory/Fiscal/G&C Estimated Appropriations | | | | (11,800) | (11,800) | (11,800) | (11,800) | | | | | | 17 | | | |
| 18 | GAAP Adjustments (27th Pay Period) | | | | | | | | 13,600 | 13,600 | 13,600 | 13,600 | 18 | | | | |
| 19 | HB 1 - DoIT Shared Services Positions | | | | | (233) | (721) | (721) | | (242) | (758) | (758) | 19 | | | | |
| 20 | HB 1 - DoIT Network Switches and Software Licenses | | | | | | (40) | (40) | | | (151) | (151) | 20 | | | | |
| 21 | HB 1 - DHHS Personnel Reduction | | | | | 11,300 | 11,300 | 11,300 | | 11,300 | 11,300 | 11,300 | 21 | | | | |
| 22 | HB 1 - DHHS Department Wide Reduction | | | | | 30,000 | | | | 20,000 | | | 22 | | | | |
| 23 | HB 2 - Affordable Housing Fund | | | | | (25,000) | (25,000) | | | | | | 23 | | | | |
| 24 | HB 2 - State Employee Payraise | | | | | | (5,750) | (5,750) | | | (10,250) | (10,250) | 24 | | | | |
| 25 | HB 2 - DMAVS, Veteran Support Services | | | | | (1,500) | (1,500) | (1,500) | | | | | 25 | | | | |
| 26 | HB 2 - National Guard Enlistment Incentive Program | | | | | (25) | (25) | | | | | | 26 | | | | |
| 27 | HB 2 - Justice, Internet Crimes Against Children | | | | | (500) | (250) | (250) | (250) | | (250) | (250) | (250) | 27 | | | |
| 28 | HB 2 - FRM Victim's Contribution Recovery Fund | | | | | (1,000) | (5,000) | (5,000) | | | (5,000) | (5,000) | 28 | | | | |
| 29 | HB 2 - DNCR State Parks Projects | | | | | (2,017) | (1,002) | | | | | | 29 | | | | |
| 30 | HB 2 - Hampton Beach area commission | | | | | (20) | (20) | | | | | | 30 | | | | |
| 31 | HB 2 - BFA Regional Economic Corporations | | | | | | (200) | (200) | | | (200) | (200) | 31 | | | | |
| 32 | HB 2 - Agriculture Animal Records Database | | | | | | | | | (250) | (250) | (250) | 32 | | | | |
| 33 | HB 2 - Agriculture Cost of Care | | | | | (100) | (100) | | | | | | 33 | | | | |
| 34 | HB 2 - Agriculture Data Entry Position | | | | | | (53) | (53) | | | (58) | (58) | 34 | | | | |
| 35 | HB 2 - Corrections Body Worn Cameras | | | | | (720) | (720) | | | | | | 35 | | | | |
| 36 | HB 2 - Safety Body Worn and Dashboard Camera Fund | | | | | (1,000) | (1,000) | (1,000) | (1,000) | | | | 36 | | | | |
| 37 | HB 2 - Law Enforcement Misconduct Complaints | | | | | | | | | (100) | (100) | (100) | 37 | | | | |
| 38 | HB 2 - Safety Granite Shield | | | | | (2,988) | (3,145) | | | | | | 38 | | | | |
| 39 | HB 2 - Fire Standards and EMS Fund | | | | | | (300) | (300) | | | (300) | (300) | 39 | | | | |
| 40 | HB 2 - Environmental Services State Aid Grants | | | | | | (15,577) | (15,577) | | | | | 40 | | | | |
| 41 | HB 2 - DOT Conway Bypass Payback | | | | | | (7,000) | (7,000) | | | | | 41 | | | | |
| 42 | HB 2 - DOT Discretionary Grant Match | | | | | | | | (5,000) | (5,000) | | | 42 | | | | |
| 43 | HB 2 - DOT Betterment and Fleet Vehicles | | | | | | (19,000) | (11,000) | (11,000) | | | | 43 | | | | |

| STATE OF NEW HAMPSHIRE | | SCHEDULE 2 | | | | | | | | | | | | LBA |
|--------------------------|--|-------------|-------------|--------------|--------------|-------------|------------|-------------|-------------|-----------|-----------|-------------|-------------|-----------|
| ADJUSTMENTS - SCHEDULE 2 | | | | | | | | | | | | | | 6/17/2021 |
| GENERAL FUND | | | | | | | | | | | | | | |
| (Dollars in Thousands) | | | | | | | | | | | | | | |
| | | FY 2021 | | | | FY 2022 | | | | FY 2023 | | | | |
| | | Governor | House | Senate | CofC | Governor | House | Senate | CofC | Governor | House | Senate | CofC | |
| 44 | HB 2 - DOT Calef Hill Road | | | | | | | (3,250) | (3,250) | | | | | 44 |
| 45 | HB 2 - DHHS, Alvarez & Marsal Financial Review | | | | | (10,043) | (3,300) | (3,300) | (3,300) | | | | | 45 |
| 46 | HB 2 - DHHS, Senior Support Services | | | (1,500) | | (1,500) | | | | | | | | 46 |
| 47 | HB 2 - DHHS - Expanded and Continued Admission | | | | | (200) | | | | | | | | 47 |
| 48 | HB 2 - SYSC Study Commission | | | | | | (100) | | | | | | | 48 |
| 49 | HB 2 - SYSC Closure Job Training | | | | | | (500) | | | | | | | 49 |
| 50 | HB 2 - SYSC Closure Contingency | | | | | | (2,050) | | | | | | | 50 |
| 51 | HB 2 - MMIS Appropriation | | | | | | (12,402) | (12,402) | (12,402) | | (13,032) | (13,032) | (13,032) | 51 |
| 52 | HB 2 - DHHS Contracts and Procurement | | | | | | | (644) | (644) | | | (811) | (811) | 52 |
| 53 | HB 2 - DHHS SNAP Incentive Program | | | | | | | (150) | (150) | | | | | 53 |
| 54 | HB 2 - DHHS Sununu Youth Services Center | | | | | | | (9,000) | (9,000) | | | (9,000) | (9,000) | 54 |
| 55 | HB 2 - DHHS Forensic Psychiatric Hospital | | | (30,000) | (30,000) | | | | | | | | | 55 |
| 56 | HB 2 - DHHS - Transitional Housing | | | (6,000) | (6,000) | | | | | | | | | 56 |
| 57 | HB 2 - DHHS Dental Benefit | | | | | | | | | | | (1,460) | | 57 |
| 58 | HB 2 - DHHS Juvenile Diversion | | | | | | | (300) | (300) | | | (300) | (300) | 58 |
| 59 | HB 2 - Veterans Home Master Plan | | | (80) | (80) | | | | | | | | | 59 |
| 60 | HB 2 - Pay off Lottery Building Mortgage | | | (2,715) | | | | | | | | | | 60 |
| 61 | HB 2 - Governor's Scholarship Program | | | (6,000) | (6,000) | | | | | | | | | 61 |
| 62 | HB 2 - Dual and Concurrent Enrollment | | | | | | (1,500) | (1,500) | (1,500) | | (1,500) | (1,500) | (1,500) | 62 |
| 63 | HB 2 - Higher Education Merger Commission | | | | | | (1,500) | | | | | | | 63 |
| 64 | HB 1 - Intermediate Care Facilities | | | | | | | (167) | (167) | | | | | 64 |
| 65 | HB 2 - Child Protective Service Workers | | | | | | | (520) | (520) | | | (557) | (557) | 65 |
| 66 | HB 2 - Community Collaboration/Parental Assistance | | | | | | | (600) | (600) | | | (600) | (600) | 66 |
| 67 | HB 2 - Department of Justice Reductions | | | | | | | | | | | | 56 | 67 |
| 68 | HB 2 - Civil Air Patrol | | | | (40) | | | | | | | | | 68 |
| 69 | HB 334 - Safety Postions Appropriation Reduction | | | | | | | | 302 | | | | | 69 |
| 70 | TOTAL APPROPRIATION ADJUSTMENTS | \$ (11,800) | \$ (11,800) | \$ (111,025) | \$ (107,007) | \$ (17,760) | \$ (1,537) | \$ (49,847) | \$ (49,545) | \$ 13,600 | \$ 29,526 | \$ (19,677) | \$ (18,161) | 70 |

| | | | | | | | | | | | | | | |
|---------------------------------------|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|----|
| STATE OF NEW HAMPSHIRE | | | | | | | | | | | | | LBA | |
| COMPARATIVE STATEMENT OF FUND BALANCE | | | | | | | | | | | | | 6/17/2021 | |
| EDUCATION TRUST FUND | | | | | | | | | | | | | | |
| (Dollars in Thousands) | | | | | | | | | | | | | | |
| | FY 2021 | | | | FY 2022 | | | | FY 2023 | | | | | |
| | Governor | House | Senate | CofC | Governor | House | Senate | CofC | Governor | House | Senate | CofC | | |
| 1 | Beginning Balance, July 1 | \$ (3,200) | \$ (3,207) | \$ (3,207) | \$ (3,207) | \$ 5,500 | \$ 19,896 | \$ 5,496 | \$ 5,496 | \$ 10,280 | \$ 26,950 | \$ 57,141 | \$ 54,426 | 1 |
| 2 | | | | | | | | | | | | | | 2 |
| 3 | <u>Revenues:</u> | | | | | | | | | | | | | 3 |
| 4 | Estimated Revenues | 1,070,900 | 1,087,200 | 1,137,800 | 1,137,800 | 1,079,300 | 1,081,300 | 1,145,300 | 1,145,300 | 1,110,500 | 1,085,700 | 1,150,400 | 1,150,400 | 4 |
| 5 | Schedule 4 Adjustments | 62,500 | 62,500 | 62,500 | 62,500 | (5,620) | 400 | (4,195) | (6,910) | (12,110) | (101,920) | (114,915) | (114,915) | 5 |
| 6 | Total Revenue | 1,133,400 | 1,149,700 | 1,200,300 | 1,200,300 | 1,073,680 | 1,081,700 | 1,141,105 | 1,138,390 | 1,098,390 | 983,780 | 1,035,485 | 1,035,485 | 6 |
| 7 | | | | | | | | | | | | | | 7 |
| 8 | <u>Appropriations:</u> | | | | | | | | | | | | | 8 |
| 9 | Budget Appropriations | (1,078,600) | (1,078,591) | (1,078,591) | (1,078,591) | (1,053,900) | (1,056,368) | (1,085,331) | (1,085,331) | (1,061,500) | (1,064,602) | (1,064,602) | (1,064,602) | 9 |
| 10 | Schedule 4 Adjustments | (62,500) | (64,406) | (129,406) | (129,406) | (15,000) | (18,278) | (4,129) | (4,129) | (15,000) | (11,558) | (4,321) | (4,321) | 10 |
| 11 | Less Lapse Estimate | 16,400 | 16,400 | 16,400 | 16,400 | - | - | - | - | - | - | - | - | 11 |
| 12 | Total Appropriations | (1,124,700) | (1,126,597) | (1,191,597) | (1,191,597) | (1,068,900) | (1,074,646) | (1,089,460) | (1,089,460) | (1,076,500) | (1,076,160) | (1,068,923) | (1,068,923) | 12 |
| 13 | | | | | | | | | | | | | | 13 |
| 14 | Current Year Balance | 8,700 | 23,103 | 8,703 | 8,703 | 4,780 | 7,054 | 51,645 | 48,930 | 21,890 | (92,380) | (33,438) | (33,438) | 14 |
| 15 | | | | | | | | | | | | | | 15 |
| 16 | Cumulative Ending Balance, June 30 | 5,500 | 19,896 | 5,496 | 5,496 | 10,280 | 26,950 | 57,141 | 54,426 | 32,170 | (65,430) | 23,703 | 20,988 | 16 |
| 17 | | | | | | | | | | | | | | 17 |
| 18 | Transfer (To)/From General Fund* | - | - | - | - | - | - | - | - | - | 65,430 | - | - | 18 |
| 19 | | | | | | | | | | | | | | 19 |
| 20 | Balance After Transfers, June 30 | \$ 5,500 | \$ 19,896 | \$ 5,496 | \$ 5,496 | \$ 10,280 | \$ 26,950 | \$ 57,141 | \$ 54,426 | \$ 32,170 | \$ - | \$ 23,703 | \$ 20,988 | 20 |
| 21 | *House HB 2 GF transfer appropriation to ETF of \$63.3M | | | | | | | | | | | | | 21 |

| STATE OF NEW HAMPSHIRE | | SCHEDULE 3 | | | | | | | | | | | | LBA |
|----------------------------------|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-----------|
| COMPARATIVE STATEMENT OF REVENUE | | | | | | | | | | | | | | 6/17/2021 |
| EDUCATION TRUST FUND | | | | | | | | | | | | | | |
| (Dollars in Thousands) | | | | | | | | | | | | | | |
| | | FY 2021 | | | | FY 2022 | | | | FY 2023 | | | | |
| | | Governor | House | Senate | CofC | Governor | House | Senate | CofC | Governor | House | Senate | CofC | |
| 1 | Business Profits Tax | \$ 106,600 | \$ 108,200 | \$ 124,500 | \$ 124,500 | \$ 109,000 | \$ 109,500 | \$ 128,900 | \$ 128,900 | \$ 114,400 | \$ 112,400 | \$ 133,000 | \$ 133,000 | 1 |
| 2 | Business Enterprise Tax | 216,500 | 222,300 | 255,800 | 255,800 | 221,300 | 225,200 | 265,000 | 265,000 | 253,500 | 231,100 | 273,500 | 273,500 | 2 |
| 3 | <i>Subtotal</i> | <i>\$ 323,100</i> | <i>\$ 330,500</i> | <i>\$ 380,300</i> | <i>\$ 380,300</i> | <i>\$ 330,300</i> | <i>\$ 334,700</i> | <i>\$ 393,900</i> | <i>\$ 393,900</i> | <i>\$ 367,900</i> | <i>\$ 343,500</i> | <i>\$ 406,500</i> | <i>\$ 406,500</i> | 3 |
| 4 | Meals & Rooms | 9,300 | 9,300 | 9,600 | 9,600 | 10,300 | 10,200 | 10,300 | 10,300 | 10,900 | 10,800 | 10,800 | 10,800 | 4 |
| 5 | Tobacco Tax | 109,800 | 109,000 | 108,900 | 108,900 | 109,000 | 107,700 | 108,900 | 108,900 | 105,700 | 105,800 | 105,600 | 105,600 | 5 |
| 6 | Real Estate Transfer Tax | 64,300 | 64,000 | 67,300 | 67,300 | 61,100 | 60,100 | 65,300 | 65,300 | 56,800 | 56,400 | 60,000 | 60,000 | 6 |
| 7 | Transfer from Lottery | 120,600 | 130,600 | 128,000 | 128,000 | 125,000 | 125,000 | 125,000 | 125,000 | 127,500 | 127,500 | 127,500 | 127,500 | 7 |
| 8 | Tobacco Settlement | 38,400 | 38,400 | 40,000 | 40,000 | 38,200 | 38,200 | 38,200 | 38,200 | 36,300 | 36,300 | 36,300 | 36,300 | 8 |
| 9 | Utility Property Tax | 42,300 | 42,300 | 40,600 | 40,600 | 42,300 | 42,300 | 40,600 | 40,600 | 42,300 | 42,300 | 40,600 | 40,600 | 9 |
| 10 | Statewide Education Property Tax (SWEPT) | 363,100 | 363,100 | 363,100 | 363,100 | 363,100 | 363,100 | 363,100 | 363,100 | 363,100 | 363,100 | 363,100 | 363,100 | 10 |
| 11 | TOTAL EDUCATION TRUST FUND | \$ 1,070,900 | \$ 1,087,200 | \$ 1,137,800 | \$ 1,137,800 | \$ 1,079,300 | \$ 1,081,300 | \$ 1,145,300 | \$ 1,145,300 | \$ 1,110,500 | \$ 1,085,700 | \$ 1,150,400 | \$ 1,150,400 | 11 |

| STATE OF NEW HAMPSHIRE | | SCHEDULE 4 | | | | | | | | | | | | LBA |
|-----------------------------------|--|--------------------|--------------------|---------------------|---------------------|--------------------|--------------------|-------------------|-------------------|--------------------|---------------------|---------------------|---------------------|-----------|
| ADJUSTMENTS - SCHEDULE 4 | | | | | | | | | | | | | | 6/17/2021 |
| EDUCATION TRUST FUND | | | | | | | | | | | | | | |
| (Dollars in Thousands) | | | | | | | | | | | | | | |
| | | FY 2021 | | | | FY 2022 | | | | FY 2023 | | | | |
| | | Governor | House | Senate | CofC | Governor | House | Senate | CofC | Governor | House | Senate | CofC | |
| REVENUE ADJUSTMENTS: | | | | | | | | | | | | | | |
| 1 | Ch.346:237, L'19 - Designated Education Aid | 62,500 | 62,500 | 62,500 | 62,500 | | | | | | | | | 1 |
| 2 | HB 1 - DRA Auditor Position Revenue | | | | | 200 | 200 | 200 | 200 | 1,100 | 2,100 | 1,100 | 1,100 | 2 |
| 3 | HB 1 - Eliminate Lottery Mortgage Payments | | | | | | | 205 | 205 | | | 205 | 205 | 3 |
| 4 | HB 2 - Decrease Meals and Rooms Tax Rate to 8.5% | | | | | (570) | (300) | (300) | (300) | (570) | (600) | (600) | (600) | 4 |
| 5 | HB 2 - BET Threshold Increase to \$250,000 | | | | | (1,920) | | | | (2,090) | (2,820) | (2,820) | (2,820) | 5 |
| 6 | HB 2 - Decrease BET Rate 0.55% | | | | | (3,880) | (3,900) | (3,900) | (3,900) | (12,130) | (12,100) | (12,100) | (12,100) | 6 |
| 7 | HB 2 - BET change impact on BPT credits | | | | | 550 | | | | 1,580 | | | | 7 |
| 8 | HB 2 - Business Taxes Credit Carryforward Provisions | | | | | | (1,600) | (1,600) | (1,600) | | (4,300) | (4,300) | (4,300) | 8 |
| 9 | HB 2 - Single Sales Factor Delay | | | | | | | | | | 3,800 | | | 9 |
| 10 | HB 626 - Historic Horse Racing | | | | | | 6,000 | 6,000 | 6,000 | | 12,000 | 12,000 | 12,000 | 10 |
| 11 | HB 2 - SWEPT Reduction of \$100M | | | | | | | | | | (100,000) | (100,000) | (100,000) | 11 |
| 12 | SB 3 - PPP Business Tax exemption | | | | | | | (4,800) | (4,800) | | | (8,400) | (8,400) | 12 |
| 13 | HB 2 - Pay off Lottery Building Mortgage | | | | | | | | (2,715) | | | | | 13 |
| 14 | TOTAL REVENUE ADJUSTMENTS | \$ 62,500 | \$ 62,500 | \$ 62,500 | \$ 62,500 | \$ (5,620) | \$ 400 | \$ (4,195) | \$ (6,910) | \$ (12,110) | \$ (101,920) | \$ (114,915) | \$ (114,915) | 14 |
| 15 | | | | | | | | | | | | | | 15 |
| APPROPRIATION ADJUSTMENTS: | | | | | | | | | | | | | | |
| 17 | Ch.346:237, L'19 - Designated Education Aid | (62,500) | (62,500) | (62,500) | (62,500) | | | | | | | | | 17 |
| 18 | HB 2 - Public School Infrastructure Fund | | | | | (15,000) | (1,000) | (1,000) | (1,000) | (15,000) | (1,000) | (1,000) | (1,000) | 18 |
| 19 | HB 2 - Kindergarten Adequate Education Grants | | (1,906) | (1,906) | (1,906) | | | | | | | | | 19 |
| 20 | HB 2 - Building Aid | | | (30,000) | (30,000) | | (17,278) | | | | (10,558) | | | 20 |
| 21 | HB 2 - Education Relief Aid | | | (35,000) | (35,000) | | | | | | | | | 21 |
| 22 | HB 2 - Education Freedom Accounts | | | | | | | (129) | (129) | | | (3,321) | (3,321) | 22 |
| 23 | HB 2 - Student Data Collection and Reporting System | | | | | | | (3,000) | (3,000) | | | | | 23 |
| 24 | TOTAL APPROPRIATION ADJUSTMENTS | \$ (62,500) | \$ (64,406) | \$ (129,406) | \$ (129,406) | \$ (15,000) | \$ (18,278) | \$ (4,129) | \$ (4,129) | \$ (15,000) | \$ (11,558) | \$ (4,321) | \$ (4,321) | 24 |