

LBA SNAPSHOT
PRELIMINARY ANALYSIS OF FY 2017 SURPLUS/(DEFICIT)
GENERAL AND EDUCATION TRUST FUNDS
(In Millions)

		FY 2017	
COMBINED GENERAL/EDUCATION TRUST FUND		JANUARY SNAPSHOT	BUDGET CofC
1			
2	Beginning Balance, July 1 (Unaudited)	\$ 88.5	\$ 32.9
3			
4	<u>Revenue:</u>		
5	Unrestricted Revenue Plan	\$ 2,311.4	\$ 2,315.0
6	Year-to-Date Variance	\$ 41.6	\$ -
7	<i>Total Revenue</i>	<i>\$ 2,353.0</i>	<i>\$ 2,315.0</i>
8			
9	<u>Budget Appropriations:</u>		
10	Budget Appropriations	\$ (2,394.6)	\$ (2,394.6)
11	Estimated Lapse	\$ 47.0	\$ 47.0
12	<i>Total Net Budget Appropriations</i>	<i>\$ (2,347.6)</i>	<i>\$ (2,347.6)</i>
13			
14	<u>Other Appropriations:</u>		
15	Appropriation Bills	\$ (17.1)	\$ -
16	Statutory Appropriations	\$ (4.4)	\$ -
17	Fiscal Committee Appropriations	\$ (1.5)	\$ -
18	<i>Total Other Appropriations</i>	<i>\$ (23.0)</i>	<i>\$ -</i>
19			
20	Current Year Balance, June 30	\$ (17.6)	\$ (32.6)
21			
22	Cumulative Ending Balance, June 30	\$ 70.9	\$ 0.3
23			
24	<i>Transfer (To)/From Rainy Day Fund*</i>	<i>\$ (60.0)</i>	<i>\$ (0.3)</i>
25			
26	Cumulative Ending Balance After Transfer, June 30	\$ 10.9	\$ -

RAINY DAY FUND		JANUARY SNAPSHOT	BUDGET CofC
28			
29	Beginning Balance, July 1 (Unaudited)	\$ 93.0	\$ 23.8
30	<i>Transfer (To)/From General Fund*</i>	<i>\$ 60.0</i>	<i>\$ 0.3</i>
31	Ending Balance, June 30	\$ 153.0	\$ 24.1

*RSA 9:13-e caps the Rainy Day Fund at 10% of the previous year's GF revenue. FY17 cap = \$153M.

FY 2017 WATCH LIST		
35	Revenue Variance	TBD
36	Statewide Lapse Variance	TBD
37	DHHS Dashboard - Identified Shortfalls	\$(70M)+/-
38	Additional Appropriation Bills	\$(4M) +/-
39	Additional Statutory Appropriations	\$(4M) +/-
40	Additional Fiscal Committee Appropriations	\$(2M) +/-