

**NH Department of Education  
School Safety and Facility Management Bureau  
Lease Aid**

Division II handouts prepared by NHDOE (3 pages, including cover).

1. Lease Aid Program Summary
2. FY20 and FY21 Lease Aid Payments

Questions:

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**Charter School Lease Aid Summary**

**Contact:**

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**Laws/Rules:** RSA 198:15-hh; Rules Ed 323

**What is Lease Aid?**

Lease Aid is state grant funds to support public charter schools in meeting the costs of leasing permanent space in a building not owned by the public charter school. Lease aid grants equal 30% of the annual payment lease payment. Charter school lease aid grants are capped at \$30,000 per year per school. Charter schools that own their own building are not eligible for lease aid.

**Funding Source:** General Funds

**History:**

Lease aid created in law in 2003. Funded for the first time in FY20.

Fiscal Year	Lease Aid Appropriation	Items of interest
2020	\$200,000	Law limits appropriation to public charter schools. Unable to pay full amount, lease aid payments prorated to 44%.
2021	\$500,000	Law limits appropriation to public charter schools. Full payments made of \$382,205.

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**Lease Aid Payments**

Charter School Name	FY20			FY21		Reason No Lease Aid Was Granted in FY21 (FY20 data not collected)
	Eligible Annual Lease Amount	Grant Amount (prior to proration) <sup>1</sup>	Grant Amount (prorated)*	Eligible Annual Lease Amount	Grant Amount <sup>2</sup>	
Academy for Science and Design Charter	\$ 484,518	\$ 30,000	\$ 13,268	\$ 485,933	\$ 30,000	
Birches Academy of Academics and Art	\$ 164,736	\$ 30,000	\$ 13,268	\$ 284,900	\$ 30,000	
Capital City Public Charter School	\$ 73,200	\$ 21,960	\$ 9,712	\$ -	\$ -	Not open
Cocheco Academy for the Arts	\$ -	\$ -	\$ -	\$ 34,268	\$ 10,280	
Compass Classical Academy Charter School	\$ 56,444	\$ 16,933	\$ 7,489	\$ -	\$ -	Did not apply
CSI Charter School	\$ -	\$ -	\$ -	\$ -	\$ -	Did not apply
Founders Academy Charter School	\$ -	\$ -	\$ -	\$ 177,000	\$ 30,000	
Gate City Charter School For the Arts	\$ 227,505	\$ 30,000	\$ 13,268	\$ -	\$ -	Did not apply
Granite State Arts Academy Charter School	\$ 142,538	\$ 30,000	\$ 13,268	\$ 147,288	\$ 30,000	
Great Bay Charter School	\$ -	\$ -	\$ -	\$ -	\$ -	Did not apply
Kreiva Academy Public Charter School	\$ 262,650	\$ 30,000	\$ 13,268	\$ 336,405	\$ 30,000	
LEAF Charter School	\$ -	\$ -	\$ -	\$ -	\$ -	Did not apply
Ledyard Charter School	\$ 44,000	\$ 13,200	\$ 5,838	\$ -	\$ -	No lease
Making Community Connections Charter School (Manchester)	\$ 85,493	\$ 25,648	\$ 11,344	\$ 67,137	\$ 20,141	
Making Community Connections Charter School (Monadnock)	\$ 95,625	\$ 28,688	\$ 12,688	\$ 96,972	\$ 29,092	
MicroSociety Academy Charter School Foundation	\$ 185,952	\$ 30,000	\$ 13,268	\$ -	\$ -	No lease
Mill Falls Charter School	\$ 120,193	\$ 30,000	\$ 13,268	\$ 120,193	\$ 30,000	
Mountain Village Charter School	\$ 54,000	\$ 16,200	\$ 7,165	\$ -	\$ -	No lease
Next Charter School	\$ 21,995	\$ 6,599	\$ 2,918	\$ 23,335	\$ 7,000	
North Country Charter Academy	\$ 40,489	\$ 12,147	\$ 5,372	\$ 40,328	\$ 12,098	
Northeast Woodland Chartered Public School	\$ -	\$ -	\$ -	\$ 66,376	\$ 19,913	
PACE Career Academy Charter School	\$ -	\$ -	\$ -	\$ -	\$ -	Did not apply
Polaris Charter School	\$ 74,505	\$ 22,352	\$ 9,886	\$ -	\$ -	No lease
Robert Frost Charter School	\$ 45,600	\$ 13,680	\$ 6,050	\$ 45,600	\$ 13,680	
Seacoast Charter School	\$ -	\$ -	\$ -	\$ -	\$ -	No lease
Spark Academy of Advanced Technologies	\$ -	\$ -	\$ -	\$ 126,240	\$ -	Incomplete Application
Strong Foundations Charter School	\$ 226,446	\$ 30,000	\$ 13,268	\$ 208,140	\$ 30,000	
Surry Village Charter School	\$ 66,000	\$ 19,800	\$ 8,757	\$ 101,778	\$ 30,000	
Virtual Learning Academy Charter School	\$ -	\$ -	\$ -	\$ -	\$ -	No lease
Windham Academy Public Charter School	\$ 50,000	\$ 15,000	\$ 6,634	\$ 284,583	\$ 30,000	
TOTALS:	\$ 2,521,890	\$ 452,206	\$ 200,000	\$ 2,646,475	\$ 382,205	

1. FY20 - \$200,000 appropriation, lease aid payments prorated 44.23%

2. FY21 - \$500,000 appropriation, full lease aid payments made