

Rep. Umberger, Carr. 2  
March 24, 2021  
2021-1018h  
04/05

Amendment to HB 2-FN-A-LOCAL

1           1 Education Tax Revenue; Fiscal Year 2023. For the fiscal year ending June 30, 2023, and  
2 notwithstanding RSA 76:3, the commissioner of the department of revenue administration shall set  
3 the education tax rate at a level sufficient to generate revenue of \$263,000,000 when imposed on all  
4 persons and property taxable pursuant to RSA 76:8, except property subject to tax under RSA 82 and  
5 RSA 83-F. The education property tax rate shall be effective for tax periods beginning on or after  
6 April 1, 2022. The rate shall be set to the nearest 1/2 cent necessary to generate the revenue  
7 required in this section.

8           2 Appropriation; Education Trust Fund. There is hereby appropriated the sum of \$100,000,000  
9 for the fiscal year ending June 30, 2023 to the education trust fund established in RSA 198:39. The  
10 governor is authorized to draw a warrant for said sum out of any money in the treasury not  
11 otherwise appropriated.

12           3 Effective Date.

13               I. Section 1 of this act shall take effect April 1, 2022.

14               II. The remainder of this act shall take effect July 1, 2022.

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AMENDED ANALYSIS

This bill amends the amount of education tax revenue to be raised for the 2023 fiscal year and makes an appropriation to the education trust fund.