

Rep. Heath, Hills. 14
Rep. K. Murray, Rock. 24
Rep. Bucu, Carr. 2
March 25, 2021
2021-1028h
04/06

Amendment to HB 2-FN-A-LOCAL

1 1 Adjustments to Education Grants; Appropriation.

2 I. There is hereby appropriated the sum of \$100,000,000 for the fiscal year ending June 30,
3 2023 to the education trust fund established in RSA 198:39. The governor is authorized to draw a
4 warrant for said sum out of any money in the treasury not otherwise appropriated.

5 II. For fiscal years 2022 and 2023, the total education grant to each municipality calculated
6 pursuant to RSA 198:41 shall be adjusted to amount no less than such grant in the prior year,
7 however total adjustments for the biennium ending June 30, 2023, shall not exceed \$100,000,000,
8 unless increased pursuant to paragraph III. The department of education shall prorate adjustments
9 as necessary.

10 III. Any unspent surplus balance in the education trust fund as of June 30, 2023, shall be
11 applied to increase the \$100,000,000 cap on total education grant adjustments in paragraph II.

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AMENDED ANALYSIS

1. Adjusts grants from the education trust fund for the biennium ending June 30, 2023 and makes an appropriation therefor.