

Amendment to HB 2-FN-A-LOCAL

1 Amend the bill by replacing section 47 with the following:

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3 47 Education Trust Fund Created and Invested. Amend RSA 198:39, I to read as follows:

4 I. The state treasurer shall establish an education trust fund in the treasury. Moneys in
5 such fund shall not be used for any purpose other than to distribute adequate education grants to
6 municipalities' school districts and to approved charter schools pursuant to RSA 198:42, to provide
7 low and moderate income homeowners property tax relief under RSA 198:56-198:61, **to distribute**
8 **school building aid to school districts and approved chartered public schools pursuant to**
9 **RSA 198:15-b, to distribute tuition and transportation funds to school districts for students**
10 **attending career and technical education programs pursuant to RSA 188-E:9, to distribute**
11 **special education aid to school districts pursuant to RSA 186-C:18, and to fund kindergarten**
12 **programs as may be determined by the general court. The state treasurer shall deposit into this**
13 **fund immediately upon receipt:**

14 (a) Funds certified to the state treasurer by the commissioner of revenue administration
15 pursuant to RSA 77-A:20-a, relative to business profits taxes.

16 (b) Funds certified to the state treasurer by the commissioner of revenue administration
17 pursuant to RSA 77-E:14, relative to business enterprise tax.

18 (c) Funds collected and paid over to the state treasurer by the commissioner of revenue
19 administration pursuant to RSA 78-A:26, III relative to the tax on motor vehicle rentals.

20 (d) Funds collected and paid over to the state treasurer by the department of revenue
21 administration pursuant to RSA 78:24, relative to tobacco taxes.

22 (e) Funds certified to the state treasurer by the commissioner of revenue administration
23 pursuant to RSA 78-B:13, relative to real estate transfer taxes.

24 (f) Funds collected and paid over to the state treasurer by the department of revenue
25 administration pursuant to RSA 83-F:7, I, relative to the utility property tax.

26 (g) [Repealed.]

27 (h) All moneys due the fund in accordance with RSA 284:21-j, relative to sweepstakes
28 and the lottery.

29 (i) Tobacco settlement funds in the amount of \$40,000,000 [~~annually~~] or, **for any year**
30 **in which the total tobacco settlement funds received by the state is less than \$40,000,000,**
31 **the total amount of tobacco settlement funds received by the state.**

32 (j) The school portion of any revenue sharing funds distributed pursuant to RSA 31-A:4

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- 1 which were apportioned to school districts in the property tax rate calculations in 1998.
- 2 (k) Funds collected and paid over to the state treasurer by the lottery commission
- 3 pursuant to RSA 284:44, RSA 284:47, and RSA 287-I.
- 4 (l) Any other moneys appropriated from the general fund.

UNAPPROVED

2021-0693h

AMENDED ANALYSIS

1. Adds to the purposes for which the education trust fund may be used.

UNAPPROVED