

**HIGHWAY FUND BUDGET SNAPSHOT
PREPARED FOR HOUSE FINANCE DIVISION II**

As of March 1, 2021

(Dollars in Thousands)

	FY 2021	FY 2022	FY 2023
1 Beginning Budgetary Balance, July 1	\$ 63,792	\$ 23,844	\$ 49,543
2			
3 <u>House Base Revenue Estimates</u>			
4 Road Toll	\$ 114,400	\$ 120,300	\$ 121,500
5 MV Fees and Fines	123,700	128,500	129,500
6 Miscellaneous	200	200	200
7 <i>Subtotal Revenues</i>	<u>\$ 238,300</u>	<u>\$ 249,000</u>	<u>\$ 251,200</u>
8			
9 <u>Revenue Adjustments</u>			
10 HB 1 - Safety - Cost of Collections/Administration	\$ (33,696)	\$ (30,293)	\$ (31,679)
11 Less: Lapse	4,000	2,000	2,000
12 <i>Net Cost of Collections/Administration</i>	<u>\$ (29,696)</u>	<u>\$ (28,293)</u>	<u>\$ (29,679)</u>
13 HB 2 - Lapse of HB1817 Appropriation to Highway Fund	-	8,100	-
14 Total Net Revenue	\$ 208,604	\$ 228,807	\$ 221,521
15			
16 <u>Appropriations/Transfers</u>			
17 HB 1 - Department of Transportation	(229,976)	(182,341)	(232,707)
18 HB 1 - Department of Safety	(34,276)	(34,267)	(35,671)
19 HB 1 - Judicial Branch	(2,000)	(2,000)	(2,000)
20 <i>Subtotal</i>	<u>\$ (266,252)</u>	<u>\$ (218,608)</u>	<u>\$ (270,378)</u>
21 Transfers from Surplus (Winter Maintenance)	(9,000)	-	-
22 Other Appropriation Adjustments/Debits	(1,500)	(1,500)	(1,500)
23 Estimated Lapse	28,200	17,000	17,500
24 Tota Net Appropriations/Transfers	\$ (248,552)	\$ (203,108)	\$ (254,378)
25			
26 Current Year Balance	\$ (39,948)	\$ 25,699	\$ (32,857)
27			
28 Cumulative Ending Budgetary Balance, June 30	\$ 23,844	\$ 49,543	\$ 16,686
29			
30 Estimated GAAP Adjustment	\$ (27,000)	\$ (27,000)	\$ (22,500)
31			
32 Cumulative Ending GAAP Balance, June 30	\$ (3,156)	\$ 22,543	\$ (5,814)