

**STATE OF NEW HAMPSHIRE
HOUSE WAYS & MEANS
REVENUE ESTIMATES**

WORKSHEETS

General and Education Trust Funds

February 17, 2021

(\$ in Millions)

GENERAL AND EDUCATION TRUST FUND WORKSHEETS

(\$ in Millions)

STATE OF NEW HAMPSHIRE
DRA Tax Estimates Ranges
February 2, 2021

	(A)	(B)	(C)	(D)	(E)	(F)	
	FY 2021		FY 2022		FY 2023		
	Low	High	Low	High	Low	High	
1							
2							
3							
4	Business Tax Total	\$ 799.8	\$ 824.2	\$ 807.8	\$ 848.9	\$ 840.1 \$ 899.8	
5	Percent Change			1.0%	3.0%	4.0%	6.0%
6							
7	Meals and Rentals Tax	\$ 294.7	\$ 312.5	\$ 318.3	\$ 346.9	\$ 331.0 \$ 367.7	
8	Percent Change			8.0%	11.0%	4.0%	6.0%
9							
10	Tobacco Tax	\$ 243.2	\$ 254.2	\$ 235.9	\$ 254.2	\$ 226.5 \$ 251.7	
11	Percent Change			-3.0%	0.0%	-4.0%	-1.0%
12							
13	Interest and Dividends	\$ 123.6	\$ 135.5	\$ 128.5	\$ 143.6	\$ 129.8 \$ 147.9	
14	Percent Change			4.0%	6.0%	1.0%	3.0%
15							
16	Communications Services Tax	\$ 38.8	\$ 38.8	\$ 38.8	\$ 38.8	\$ 38.8 \$ 38.8	
17	Percent Change			0.0%	0.0%	0.0%	0.0%
18							
19	Real Estate Transfer Tax	\$ 187.5	\$ 193.9	\$ 174.4	\$ 184.2	\$ 160.4 \$ 173.1	
20	Percent Change			-7.0%	-5.0%	-8.0%	-6.0%
21							
22	Utility Property Tax	\$ 42.3	\$ 42.3	\$ 42.3	\$ 42.3	\$ 42.3 \$ 42.3	
23	Percent Change			0.0%	0.0%	0.0%	0.0%

**STATE OF NEW HAMPSHIRE
REVENUE ESTIMATE WORKSHEET
February 17, 2021**

	Gen&ETF (A)	Gen&ETF (B)	Gen&ETF (C)	Gen'l Fd (D)	Gen'l Fd (E)	Gen'l Fd (F)	Gen'l Fd (G)
General & Ed Trust Funds	Total Bus. Taxes	Meals & Rooms	Tobacco	Liquor Transfer	Interest & Div	Insurance Tax	Comm Tax
1 FY 2020:							
2 Official Plan	\$ 795.100	\$ 368.500	\$198.000	\$ 132.800	\$ 116.900	\$125.100	\$ 40.700
3 FY 2020 CAFR	\$ 709.739	\$ 315.368	\$213.960	\$ 131.768	\$ 125.678	\$133.956	\$ 39.783
4 Difference	\$ (85.361)	\$ (53.132)	\$ 15.960	\$ (1.032)	\$ 8.778	\$ 8.856	\$ (0.917)
5							
6							
7							
8 FY 2021:				*			
9 Official Plan	\$ 786.000	\$ 386.900	\$201.200	\$ 133.800	\$ 116.900	\$130.900	\$ 39.800
10 Governor Estimates	\$ 806.900	\$ 311.900	\$251.400	\$ 128.400	\$ 131.200	\$128.000	\$ 38.800
11 Agency January Low Estimate	\$ 799.800	\$ 294.700	\$243.200	\$ 129.000	\$ 123.600	\$128.200	\$ 38.800
12 Agency January High Estimate	\$ 824.200	\$ 312.500	\$254.200	\$ 129.000	\$ 135.500	\$128.200	\$ 38.800
13 HWM Low Estimate	\$ -	\$ -	\$ -	\$ -	\$ -	\$128.200	\$ -
14 HWM High Estimate	\$ -	\$ -	\$ -	\$ -	\$ -	\$128.200	\$ -
15							
16 FY 2022:							
17 Governor Estimates	\$ 824.900	\$ 343.900	\$247.700	\$ 136.700	\$ 138.100	\$127.000	\$ 38.800
18 Agency January Low Estimate	\$ 807.800	\$ 318.300	\$235.900	\$ 136.600	\$ 128.500	\$127.000	\$ 38.800
19 Agency January High Estimate	\$ 848.900	\$ 346.900	\$254.200	\$ 136.600	\$ 143.600	\$127.000	\$ 38.800
20 HWM Low Estimate	\$ -	\$ -	\$ -	\$ -	\$ -	\$127.000	\$ -
21 HWM High Estimate	\$ -	\$ -	\$ -	\$ -	\$ -	\$127.000	\$ -
22							
23 FY 2023:							
24 Governor Estimates	\$ 866.100	\$ 363.200	\$240.300	\$ 136.300	\$ 140.900	\$133.300	\$ 38.800
25 Agency January Low Estimate	\$ 840.100	\$ 331.000	\$226.500	\$ 136.300	\$ 129.800	\$133.300	\$ 38.800
26 Agency January High Estimate	\$ 899.800	\$ 367.700	\$251.700	\$ 136.300	\$ 147.900	\$133.300	\$ 38.800
27 HWM Low Estimate	\$ -	\$ -	\$ -	\$ -	\$ -	\$133.300	\$ -
28 HWM High Estimate	\$ -	\$ -	\$ -	\$ -	\$ -	\$133.300	\$ -

ALL ESTIMATES BASED ON CURRENT LAW

**STATE OF NEW HAMPSHIRE
REVENUE ESTIMATE WORKSHEET
February 17, 2021**

	Gen&ETF (H)	Gen'l Fd (I)	Gen'l Fd (J)	Gen'l Fd (K)	Gen'l Fd (L)	ETF Fd (M)	Gen&ETF (N)
General & Ed Trust Funds	Real Est Transfer	Court Fine/Fees	Securities Revenue	Beer Tax	Other	Lottery Revenue	Tobacco Settl'ment
1 FY 2020:							
2 Official Plan	\$ 159.400	\$ 12.900	\$ 45.000	\$ 13.100	\$ 68.400	\$ 100.400	\$ 39.700
3 FY 2020 CAFR	\$ 158.439	\$ 12.336	\$ 41.629	\$ 13.176	\$ 71.190	\$ 99.790	\$ 42.599
4 Difference	\$ (0.961)	\$ (0.564)	\$ (3.371)	\$ 0.076	\$ 2.790	\$ (0.610)	\$ 2.899
5							
6							
7							
8 FY 2021:							
9 Official Plan	\$ 158.400	\$ 12.700	\$ 44.300	\$ 13.100	\$ 71.800	\$ 110.400	\$ 39.200
10 Governor Estimates	\$ 193.200	\$ 11.300	\$ 43.000	\$ 13.000	\$ 62.800	\$ 120.600	\$ 38.400
11 Agency January Low Estimate	\$ 187.500	\$ 12.300	\$ 41.300	\$ 13.200	\$ 64.800	\$ 120.600	\$ 38.400
12 Agency January High Estimate	\$ 193.900	\$ 12.300	\$ 41.300	\$ 13.200	\$ 64.800	\$ 120.600	\$ 38.400
13 HWM Low Estimate	\$ -	\$ 12.300	\$ 41.300	\$ 13.200	\$ 64.800	\$ 120.600	\$ 38.400
14 HWM High Estimate	\$ -	\$ 12.300	\$ 41.300	\$ 13.200	\$ 64.800	\$ 120.600	\$ 38.400
15							
16 FY 2022:							
17 Governor Estimates	\$ 183.500	\$ 11.900	\$ 43.000	\$ 13.100	\$ 68.100	\$ 125.000	\$ 38.200
18 Agency January Low Estimate	\$ 174.400	\$ 12.600	\$ 42.000	\$ 13.200	\$ 68.100	\$ 125.000	\$ 38.200
19 Agency January High Estimate	\$ 184.200	\$ 12.600	\$ 42.000	\$ 13.200	\$ 68.100	\$ 125.000	\$ 38.200
20 HWM Low Estimate	\$ -	\$ 12.600	\$ 42.000	\$ 13.200	\$ 68.100	\$ 125.000	\$ 38.200
21 HWM High Estimate	\$ -	\$ 12.600	\$ 42.000	\$ 13.200	\$ 68.100	\$ 125.000	\$ 38.200
22							
23 FY 2023:							
24 Governor Estimates	\$ 170.500	\$ 12.600	\$ 43.000	\$ 13.100	\$ 70.100	\$ 127.500	\$ 36.300
25 Agency January Low Estimate	\$ 160.400	\$ 12.700	\$ 42.500	\$ 13.200	\$ 70.100	\$ 127.500	\$ 36.300
26 Agency January High Estimate	\$ 173.100	\$ 12.700	\$ 42.500	\$ 13.200	\$ 70.100	\$ 127.500	\$ 36.300
27 HWM Low Estimate	\$ -	\$ 12.700	\$ 42.500	\$ 13.200	\$ 70.100	\$ 127.500	\$ 36.300
28 HWM High Estimate	\$ -	\$ 12.700	\$ 42.500	\$ 13.200	\$ 70.100	\$ 127.500	\$ 36.300

ALL ESTIMATES BASED ON CURF

**STATE OF NEW HAMPSHIRE
REVENUE ESTIMATE WORKSHEET
February 17, 2021**

	ETF Fd (O)	ETF Fd (P)	Gen'l Fd (Q)	(R)
General & Ed Trust Funds	Utility Prop. Tax	SW-Retained Prop. Tax	M-aid Recoveries	TOTAL
1 FY 2020:				
2 Official Plan	\$ 43.400	\$ 363.100	\$ 3.700	\$ 2,626.200
3 FY 2020 CAFR	\$ 43.296	\$ 363.246	\$ 3.132	\$ 2,519.085
4 Difference	\$ (0.104)	\$ 0.146	\$ (0.568)	\$ (107.115)
5				
6				
7				
8 FY 2021:				
9 Official Plan	\$ 44.200	\$ 363.100	\$ 3.300	\$ 2,656.000
10 Governor Estimates	\$ 42.300	\$ 363.100	\$ 3.000	\$ 2,687.300
11 Agency January Low Estimate	\$ 42.300	\$ 363.100	\$ 3.300	\$ 2,644.100
12 Agency January High Estimate	\$ 42.300	\$ 363.100	\$ 3.300	\$ 2,715.600
13 HWM Low Estimate	\$ 42.300	\$ 363.100	\$ 3.300	\$ 827.500
14 HWM High Estimate	\$ 42.300	\$ 363.100	\$ 3.300	\$ 827.500
15				
16 FY 2022:				
17 Governor Estimates	\$ 42.300	\$ 363.100	\$ 2.700	\$ 2,748.000
18 Agency January Low Estimate	\$ 42.300	\$ 363.100	\$ 2.700	\$ 2,674.500
19 Agency January High Estimate	\$ 42.300	\$ 363.100	\$ 2.700	\$ 2,787.400
20 HWM Low Estimate	\$ 42.300	\$ 363.100	\$ 2.700	\$ 834.200
21 HWM High Estimate	\$ 42.300	\$ 363.100	\$ 2.700	\$ 834.200
22				
23 FY 2023:				
24 Governor Estimates	\$ 42.300	\$ 363.100	\$ 2.500	\$ 2,799.900
25 Agency January Low Estimate	\$ 42.300	\$ 363.100	\$ 2.500	\$ 2,706.400
26 Agency January High Estimate	\$ 42.300	\$ 363.100	\$ 2.500	\$ 2,858.800
27 HWM Low Estimate	\$ 42.300	\$ 363.100	\$ 2.500	\$ 843.500
28 HWM High Estimate	\$ 42.300	\$ 363.100	\$ 2.500	\$ 843.500

ALL ESTIMATES BASED ON CURF

HIGHWAY FUND WORKSHEET

(\$ in Millions)

STATE OF NEW HAMPSHIRE
REVENUE ESTIMATE WORKSHEET
February 17, 2021

	(A)	(B)	(C)	(D)	(E)	(F)
Highway Fund	Gas Road Toll	Misc	M-V Fees	TOTAL Hwy Rev	Restricted Costs of Collections (RSA 9:9-a)	TOTAL Hwy Rev w/ Costs of Collections
FY 2020:						
1 Official Plan	\$ 127.000	\$ 0.200	\$ 100.400	\$ 227.600	\$ 33.300	\$ 260.900
2 FY 2020 CAFR	\$ 117.840	\$ 0.200	\$ 102.800	\$ 220.840	\$ 27.260	\$ 248.100
3 <i>Difference</i>				\$ (6.760)		\$ (12.800)
4						
5						
6 FY 2021:						
7 Official Plan	\$ 132.400	\$ 0.200	\$ 123.400	\$ 256.000		
8 Governor Estimate	\$ 114.400	\$ 0.200	\$ 123.500	\$ 238.100		
9 Agency January Low Estimate	\$ 114.400	\$ 0.200	\$ 123.700	\$ 238.300		
10 Agency January High Estimate	\$ 114.400	\$ 0.200	\$ 123.700	\$ 238.300		
11 HWM Estimate	\$ -	\$ -	\$ -	\$ -		
12						
13 FY 2022:						
14 Governor Estimate*	\$ 123.700	\$ 0.100	\$ 128.400	\$ 252.200		
15 Agency January Low Estimate	\$ 120.300	\$ 0.200	\$ 128.500	\$ 249.000		
16 Agency January High Estimate	\$ 120.300	\$ 0.200	\$ 128.500	\$ 249.000		
17 HWM Estimate	\$ -	\$ -	\$ -	\$ -		
18						
19 FY 2023:						
20 Governor Estimate	\$ 124.900	\$ 0.100	\$ 129.400	\$ 254.400		
21 Agency January Low Estimate	\$ 121.500	\$ 0.200	\$ 129.500	\$ 251.200		
22 Agency January High Estimate	\$ 121.500	\$ 0.200	\$ 129.500	\$ 251.200		

FISH AND GAME FUND WORKSHEET

(\$ in Millions)

STATE OF NEW HAMPSHIRE
REVENUE ESTIMATE WORKSHEET
February 17, 2021

	(A)	(B)	(C)
Fish & Game Fund	F & G Licenses	All Other	TOTAL F&G Rev
FY 2020:			
1 Official Plan	\$ 9.700	\$ 3.200	\$ 12.900
2 FY 2020 CAFR	\$ 10.130	\$ 5.810	\$ 15.940
3 <i>Difference</i>			\$ 3.040
4			
5			
6			
7 FY 2021:			
8 Official Plan	\$ 9.700	\$ 3.200	\$ 12.900
9 Governor's Revenue Estimates	\$ 10.000	\$ 3.600	\$ 13.600
10 Agency Estimate	\$ 10.000	\$ 3.600	\$ 13.600
11 HWM Estimate	\$ 10.000	\$ 3.600	\$ 13.600
12			
13 FY 2022:			
14 Governor's Revenue Estimates	\$ 9.800	\$ 3.500	\$ 13.300
15 Agency Estimate	\$ 9.800	\$ 3.500	\$ 13.300
16 HWM Estimate	\$ 9.800	\$ 3.500	\$ 13.300
17			
18 FY 2023:			
19 Governor's Revenue Estimates	\$ 9.800	\$ 3.500	\$ 13.300
20 Agency Estimate	\$ 9.800	\$ 3.500	\$ 13.300
21 HWM Estimate	\$ 9.800	\$ 3.500	\$ 13.300