

**STATE OF NEW HAMPSHIRE
HOUSE WAYS & MEANS
REVENUE ESTIMATES**

WORKSHEETS

General and Education Trust Funds

March 16, 2021

(\$ in Millions)

GENERAL AND EDUCATION TRUST FUND WORKSHEETS

(\$ in Millions)

STATE OF NEW HAMPSHIRE
DRA Tax Estimates Ranges
February 2, 2021

	(A)	(B)	(C)	(D)	(E)	(F)	
	FY 2021		FY 2022		FY 2023		
	Low	High	Low	High	Low	High	
1							
2							
3							
4	Business Tax Total	\$ 799.8	\$ 824.2	\$ 807.8	\$ 848.9	\$ 840.1	\$ 899.8
5	Percent Change			1.0%	3.0%	4.0%	6.0%
6							
7	Meals and Rentals Tax	\$ 294.7	\$ 312.5	\$ 318.3	\$ 346.9	\$ 331.0	\$ 367.7
8	Percent Change			8.0%	11.0%	4.0%	6.0%
9							
10	Tobacco Tax	\$ 243.2	\$ 254.2	\$ 235.9	\$ 254.2	\$ 226.5	\$ 251.7
11	Percent Change			-3.0%	0.0%	-4.0%	-1.0%
12							
13	Interest and Dividends	\$ 123.6	\$ 135.5	\$ 128.5	\$ 143.6	\$ 129.8	\$ 147.9
14	Percent Change			4.0%	6.0%	1.0%	3.0%
15							
16	Communications Services Tax	\$ 38.8	\$ 38.8	\$ 38.8	\$ 38.8	\$ 38.8	\$ 38.8
17	Percent Change			0.0%	0.0%	0.0%	0.0%
18							
19	Real Estate Transfer Tax	\$ 187.5	\$ 193.9	\$ 174.4	\$ 184.2	\$ 160.4	\$ 173.1
20	Percent Change			-7.0%	-5.0%	-8.0%	-6.0%
21							
22	Utility Property Tax	\$ 42.3	\$ 42.3	\$ 42.3	\$ 42.3	\$ 42.3	\$ 42.3
23	Percent Change			0.0%	0.0%	0.0%	0.0%

DRA Updated Revenue Estimates
March 10, 2021

	(A)	(B)	(C)	(D)	(E)	(F)	
	FY 2021		FY 2022		FY 2023		
	Low	High	Low	High	Low	High	
1							
2							
3							
4	Business Tax Total*	\$ 817.0	\$ 841.0	\$ 815.1	\$ 855.9	\$ 847.7	\$ 907.3
5	Percent Change			1.0%	3.0%	4.0%	6.0%
6							
7	Meals and Rentals Tax	\$ 302.7	\$ 320.4	\$ 326.9	\$ 355.6	\$ 340.0	\$ 376.9
8	Percent Change			8.0%	11.0%	4.0%	6.0%
9							
10	Tobacco Tax	\$ 242.4	\$ 253.4	\$ 235.1	\$ 253.4	\$ 225.7	\$ 250.9
11	Percent Change			-3.0%	0.0%	-4.0%	-1.0%
12							
13	Interest and Dividends	\$ 125.2	\$ 135.0	\$ 130.2	\$ 143.1	\$ 131.5	\$ 147.4
14	Percent Change			4.0%	6.0%	1.0%	3.0%
15							
16	Communications Services Tax	\$ 38.9	\$ 38.9	\$ 38.9	\$ 38.9	\$ 38.9	\$ 38.9
17	Percent Change			0.0%	0.0%	0.0%	0.0%
18							
19	Real Estate Transfer Tax	\$ 191.3	\$ 195.7	\$ 177.9	\$ 185.9	\$ 163.7	\$ 174.7
20	Percent Change			-7.0%	-5.0%	-8.0%	-6.0%
21							
22	Utility Property Tax	\$ 42.3	\$ 42.3	\$ 42.3	\$ 42.3	\$ 42.3	\$ 42.3
23	Percent Change			0.0%	0.0%	0.0%	0.0%

*Note: \$10 million of anomalous revenue removed from FY 2021 base when calculating FY 2022 and FY 2023.

**STATE OF NEW HAMPSHIRE
REVENUE ESTIMATE WORKSHEET
March 16, 2021**

	Gen&ETF (A)	Gen&ETF (B)	Gen&ETF (C)	Gen'l Fd (D)	Gen'l Fd (E)	Gen'l Fd (F)	Gen'l Fd (G)
General & Ed Trust Funds	Total Bus. Taxes	Meals & Rooms	Tobacco	Liquor Transfer	Interest & Div	Insurance Tax	Comm Tax
1 FY 2020:							
2 Official Plan	\$ 795.100	\$ 368.500	\$ 198.000	\$ 132.800	\$ 116.900	\$ 125.100	\$ 40.700
3 FY 2020 CAFR	\$ 709.739	\$ 315.368	\$ 213.960	\$ 131.768	\$ 125.678	\$ 133.956	\$ 39.783
4 <i>Difference</i>	\$ (85.361)	\$ (53.132)	\$ 15.960	\$ (1.032)	\$ 8.778	\$ 8.856	\$ (0.917)
5 FY 2021:				*			
6 Official Plan	\$ 786.000	\$ 386.900	\$ 201.200	\$ 133.800	\$ 116.900	\$ 130.900	\$ 39.800
7 Governor Estimates	\$ 806.900	\$ 311.900	\$ 251.400	\$ 128.400	\$ 131.200	\$ 128.000	\$ 38.800
8 Agency January Low Estimate	\$ 799.800	\$ 294.700	\$ 243.200	\$ 129.000	\$ 123.600	\$ 128.200	\$ 38.800
9 Agency January High Estimate	\$ 824.200	\$ 312.500	\$ 254.200	\$ 129.000	\$ 135.500	\$ 128.200	\$ 38.800
10 HWM Low Estimate - Republican	\$ 801.000	\$ 293.000	\$ 242.000	\$ 129.000	\$ 124.000	\$ 128.200	\$ 38.800
11 HWM High Estimate - Republican	\$ 814.000	\$ 311.000	\$ 251.000	\$ 129.000	\$ 133.000	\$ 128.200	\$ 38.800
12 Dem estimate	\$ 812.000	\$ 300.000	\$ 249.000	\$ 129.000	\$ 129.000	\$ 128.200	\$ 38.800
14 Committee Agreed to Est. 2-23-21	\$ 809.800	\$ 301.000	\$ 247.800	\$ 129.000	\$ 128.800	\$ 128.200	\$ 38.800
15 Committee Agreed to Est. 3-18-21	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16							
17 FY 2022:							
18 Governor Estimates	\$ 824.900	\$ 343.900	\$ 247.700	\$ 136.700	\$ 138.100	\$ 127.000	\$ 38.800
19 Agency January Low Estimate	\$ 807.800	\$ 318.300	\$ 235.900	\$ 136.600	\$ 128.500	\$ 127.000	\$ 38.800
20 Agency January High Estimate	\$ 848.900	\$ 346.900	\$ 254.200	\$ 136.600	\$ 143.600	\$ 127.000	\$ 38.800
21 HWM Low Estimate - Republican	\$ 817.000	\$ 317.000	\$ 239.000	\$ 136.600	\$ 132.000	\$ 127.000	\$ 38.800
22 HWM High Estimate - Republican	\$ 833.000	\$ 339.000	\$ 250.000	\$ 136.600	\$ 140.000	\$ 127.000	\$ 38.800
23 Dem estimate	\$ 828.000	\$ 328.000	\$ 245.000	\$ 136.600	\$ 137.000	\$ 127.000	\$ 38.800
25 Committee Agreed to Est. 2-23-21	\$ 826.500	\$ 328.000	\$ 244.800	\$ 136.600	\$ 136.500	\$ 127.000	\$ 38.800
26 Committee Agreed to Est. 3-18-21	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
27							
28 FY 2023:							
29 Governor Estimates	\$ 866.100	\$ 363.200	\$ 240.300	\$ 136.300	\$ 140.900	\$ 133.300	\$ 38.800
30 Agency January Low Estimate	\$ 840.100	\$ 331.000	\$ 226.500	\$ 136.300	\$ 129.800	\$ 133.300	\$ 38.800
31 Agency January High Estimate	\$ 899.800	\$ 367.700	\$ 251.700	\$ 136.300	\$ 147.900	\$ 133.300	\$ 38.800
32 HWM Low Estimate - Republican	\$ 835.000	\$ 339.000	\$ 236.000	\$ 136.300	\$ 134.000	\$ 133.300	\$ 38.800
33 HWM High Estimate - Republican	\$ 855.000	\$ 361.000	\$ 248.000	\$ 136.300	\$ 140.000	\$ 133.300	\$ 38.800
34 Dem estimate	\$ 835.000	\$ 349.000	\$ 239.000	\$ 136.300	\$ 139.000	\$ 133.300	\$ 38.800
36 Committee Agreed to Est. 2-23-21	\$ 840.000	\$ 349.500	\$ 240.500	\$ 136.300	\$ 138.000	\$ 133.300	\$ 38.800
37 Committee Agreed to Est. 3-18-21	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
38							

ALL ESTIMATES BASED ON CURRENT LAW

STATE OF NEW HAMPSHIRE
REVENUE ESTIMATE WORKSHEET
March 16, 2021

	Gen&ETF (H)	Gen'l Fd (I)	Gen'l Fd (J)	Gen'l Fd (K)	Gen'l Fd (L)	ETF Fd (M)	Gen&ETF (N)
General & Ed Trust Funds	Real Est Transfer	Court Fine/Fees	Securities Revenue	Beer Tax	Other	Lottery Revenue	Tobacco Sett'lment
1 FY 2020:							
2 Official Plan	\$ 159.400	\$ 12.900	\$ 45.000	\$ 13.100	\$ 68.400	\$ 100.400	\$ 39.700
3 FY 2020 CAFR	\$ 158.439	\$ 12.336	\$ 41.629	\$ 13.176	\$ 71.190	\$ 99.790	\$ 42.599
4 <i>Difference</i>	\$ (0.961)	\$ (0.564)	\$ (3.371)	\$ 0.076	\$ 2.790	\$ (0.610)	\$ 2.899
5 FY 2021:							
6 Official Plan	\$ 158.400	\$ 12.700	\$ 44.300	\$ 13.100	\$ 71.800	\$ 110.400	\$ 39.200
7 Governor Estimates	\$ 193.200	\$ 11.300	\$ 43.000	\$ 13.000	\$ 62.800	\$ 120.600	\$ 38.400
8 Agency January Low Estimate	\$ 187.500	\$ 12.300	\$ 41.300	\$ 13.200	\$ 64.800	\$ 120.600	\$ 38.400
9 Agency January High Estimate	\$ 193.900	\$ 12.300	\$ 41.300	\$ 13.200	\$ 64.800	\$ 120.600	\$ 38.400
10 HWM Low Estimate - Republican	\$ 189.000	\$ 12.300	\$ 41.300	\$ 13.200	\$ 64.800	\$ 120.600	\$ 38.400
11 HWM High Estimate - Republican	\$ 194.000	\$ 12.300	\$ 41.300	\$ 13.200	\$ 64.800	\$ 120.600	\$ 38.400
12 Dem estimate	\$ 192.000	\$ 12.300	\$ 41.300	\$ 13.200	\$ 64.800	\$ 120.600	\$ 38.400
14 Committee Agreed to Est. 2-23-21	\$ 191.800	\$ 12.300	\$ 41.300	\$ 13.200	\$ 64.800	\$ 120.600	\$ 38.400
15 Committee Agreed to Est. 3-18-21	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16							
17 FY 2022:							
18 Governor Estimates	\$ 183.500	\$ 11.900	\$ 43.000	\$ 13.100	\$ 68.100	\$ 125.000	\$ 38.200
19 Agency January Low Estimate	\$ 174.400	\$ 12.600	\$ 42.000	\$ 13.200	\$ 68.100	\$ 125.000	\$ 38.200
20 Agency January High Estimate	\$ 184.200	\$ 12.600	\$ 42.000	\$ 13.200	\$ 68.100	\$ 125.000	\$ 38.200
21 HWM Low Estimate - Republican	\$ 177.000	\$ 12.600	\$ 42.000	\$ 13.200	\$ 68.100	\$ 125.000	\$ 38.200
22 HWM High Estimate - Republican	\$ 186.000	\$ 12.600	\$ 42.000	\$ 13.200	\$ 68.100	\$ 125.000	\$ 38.200
23 Dem estimate	\$ 179.000	\$ 12.600	\$ 42.000	\$ 13.200	\$ 68.100	\$ 125.000	\$ 38.200
25 Committee Agreed to Est. 2-23-21	\$ 180.300	\$ 12.600	\$ 42.000	\$ 13.200	\$ 68.100	\$ 125.000	\$ 38.200
26 Committee Agreed to Est. 3-18-21	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
27							
28 FY 2023:							
29 Governor Estimates	\$ 170.500	\$ 12.600	\$ 43.000	\$ 13.100	\$ 70.100	\$ 127.500	\$ 36.300
30 Agency January Low Estimate	\$ 160.400	\$ 12.700	\$ 42.500	\$ 13.200	\$ 70.100	\$ 127.500	\$ 36.300
31 Agency January High Estimate	\$ 173.100	\$ 12.700	\$ 42.500	\$ 13.200	\$ 70.100	\$ 127.500	\$ 36.300
32 HWM Low Estimate - Republican	\$ 166.000	\$ 12.700	\$ 42.500	\$ 13.200	\$ 70.100	\$ 127.500	\$ 36.300
33 HWM High Estimate - Republican	\$ 175.000	\$ 12.700	\$ 42.500	\$ 13.200	\$ 70.100	\$ 127.500	\$ 36.300
34 Dem estimate	\$ 167.000	\$ 12.700	\$ 42.500	\$ 13.200	\$ 70.100	\$ 127.500	\$ 36.300
36 Committee Agreed to Est. 2-23-21	\$ 168.800	\$ 12.700	\$ 42.500	\$ 13.200	\$ 70.100	\$ 127.500	\$ 36.300
37 Committee Agreed to Est. 3-18-21	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
38 ALL ESTIMATES BASED ON CURR							

STATE OF NEW HAMPSHIRE
REVENUE ESTIMATE WORKSHEET
March 16, 2021

	ETF Fd (O)	ETF Fd (P)	Gen'l Fd (Q)	(R)
General & Ed Trust Funds	Utility Prop. Tax	SW-Retained Prop. Tax	M-aid Recoveries	TOTAL
1 FY 2020:				
2 Official Plan	\$ 43.400	\$ 363.100	\$ 3.700	\$ 2,626.200
3 FY 2020 CAFR	\$ 43.296	\$ 363.246	\$ 3.132	\$ 2,519.085
4 <i>Difference</i>	\$ (0.104)	\$ 0.146	\$ (0.568)	\$ (107.115)
5 FY 2021:				
6 Official Plan	\$ 44.200	\$ 363.100	\$ 3.300	\$ 2,656.000
7 Governor Estimates	\$ 42.300	\$ 363.100	\$ 3.000	\$ 2,687.300
8 Agency January Low Estimate	\$ 42.300	\$ 363.100	\$ 3.300	\$ 2,644.100
9 Agency January High Estimate	\$ 42.300	\$ 363.100	\$ 3.300	\$ 2,715.600
10 HWM Low Estimate - Republican	\$ 42.300	\$ 363.100	\$ 3.300	\$ 2,644.300
11 HWM High Estimate - Republican	\$ 42.300	\$ 363.100	\$ 3.300	\$ 2,698.300
12 Dem estimate	\$ 42.300	\$ 363.100	\$ 3.300	\$ 2,677.300
14 Committee Agreed to Est. 2-23-21	\$ 42.300	\$ 363.100	\$ 3.300	\$ 2,674.500
15 Committee Agreed to Est. 3-18-21	\$ -	\$ -	\$ -	\$ -
16				
17 FY 2022:				
18 Governor Estimates	\$ 42.300	\$ 363.100	\$ 2.700	\$ 2,748.000
19 Agency January Low Estimate	\$ 42.300	\$ 363.100	\$ 2.700	\$ 2,674.500
20 Agency January High Estimate	\$ 42.300	\$ 363.100	\$ 2.700	\$ 2,787.400
21 HWM Low Estimate - Republican	\$ 42.300	\$ 363.100	\$ 2.700	\$ 2,691.600
22 HWM High Estimate - Republican	\$ 42.300	\$ 363.100	\$ 2.700	\$ 2,757.600
23 Dem estimate	\$ 42.300	\$ 363.100	\$ 2.700	\$ 2,726.600
25 Committee Agreed to Est. 2-23-21	\$ 42.300	\$ 363.100	\$ 2.700	\$ 2,725.700
26 Committee Agreed to Est. 3-18-21	\$ -	\$ -	\$ -	\$ -
27				
28 FY 2023:				
29 Governor Estimates	\$ 42.300	\$ 363.100	\$ 2.500	\$ 2,799.900
30 Agency January Low Estimate	\$ 42.300	\$ 363.100	\$ 2.500	\$ 2,706.400
31 Agency January High Estimate	\$ 42.300	\$ 363.100	\$ 2.500	\$ 2,858.800
32 HWM Low Estimate - Republican	\$ 42.300	\$ 363.100	\$ 2.500	\$ 2,728.600
33 HWM High Estimate - Republican	\$ 42.300	\$ 363.100	\$ 2.500	\$ 2,797.600
34 Dem estimate	\$ 42.300	\$ 363.100	\$ 2.500	\$ 2,747.600
36 Committee Agreed to Est. 2-23-21	\$ 42.300	\$ 363.100	\$ 2.500	\$ 2,755.400
37 Committee Agreed to Est. 3-18-21	\$ -	\$ -	\$ -	\$ -
38 ALL ESTIMATES BASED ON CURR				

HIGHWAY FUND WORKSHEET

(\$ in Millions)

STATE OF NEW HAMPSHIRE
REVENUE ESTIMATE WORKSHEET
February 23, 2021

	(A)	(B)	(C)	(D)	(E)	(F)
Highway Fund	Gas Road Toll	Misc	M-V Fees	TOTAL Hwy Rev	Restricted Costs of Collections (RSA 9:9-a)	TOTAL Hwy Rev w/ Costs of Collections
FY 2020:						
1 Official Plan	\$ 127.000	\$ 0.200	\$ 100.400	\$ 227.600	\$ 33.300	\$ 260.900
2 FY 2020 CAFR	\$ 117.840	\$ 0.200	\$ 102.800	\$ 220.840	\$ 27.260	\$ 248.100
3 <i>Difference</i>				\$ (6.760)		\$ (12.800)
4						
5						
6 FY 2021:						
7 Official Plan	\$ 132.400	\$ 0.200	\$ 123.400	\$ 256.000		
8 Governor Estimate	\$ 114.400	\$ 0.200	\$ 123.500	\$ 238.100		
9 Agency January Low Estimate	\$ 114.400	\$ 0.200	\$ 123.700	\$ 238.300		
10 Agency January High Estimate	\$ 114.400	\$ 0.200	\$ 123.700	\$ 238.300		
11 HWM Estimate	\$ 114.400	\$ 0.200	\$ 123.700	\$ 238.300		
12						
13 FY 2022:						
14 Governor Estimate*	\$ 123.700	\$ 0.100	\$ 128.400	\$ 252.200		
15 Agency January Low Estimate	\$ 120.300	\$ 0.200	\$ 128.500	\$ 249.000		
16 Agency January High Estimate	\$ 120.300	\$ 0.200	\$ 128.500	\$ 249.000		
17 HWM Estimate	\$ 120.300	\$ 0.200	\$ 128.500	\$ 249.000		
18						
19 FY 2023:						
20 Governor Estimate	\$ 124.900	\$ 0.100	\$ 129.400	\$ 254.400		
21 Agency January Low Estimate	\$ 121.500	\$ 0.200	\$ 129.500	\$ 251.200		
22 Agency January High Estimate	\$ 121.500	\$ 0.200	\$ 129.500	\$ 251.200		
23 HWM Estimate	\$ 121.500	\$ 0.200	\$ 129.500	\$ 251.200		

*FY 2022 Governor estimate does not include the \$8.1 million lapse transfer from General Fund Bridge Projects

FISH AND GAME FUND WORKSHEET

(\$ in Millions)

STATE OF NEW HAMPSHIRE
REVENUE ESTIMATE WORKSHEET
February 17, 2021

	(A)	(B)	(C)
Fish & Game Fund	F & G Licenses	All Other	TOTAL F&G Rev
FY 2020:			
1 Official Plan	\$ 9.700	\$ 3.200	\$ 12.900
2 FY 2020 CAFR	\$ 10.130	\$ 5.810	\$ 15.940
3 <i>Difference</i>			\$ 3.040
4			
5			
6			
7 FY 2021:			
8 Official Plan	\$ 9.700	\$ 3.200	\$ 12.900
9 Governor's Revenue Estimates	\$ 10.000	\$ 3.600	\$ 13.600
10 Agency Estimate	\$ 10.000	\$ 3.600	\$ 13.600
11 HWM Estimate	\$ 10.000	\$ 3.600	\$ 13.600
12			
13 FY 2022:			
14 Governor's Revenue Estimates	\$ 9.800	\$ 3.500	\$ 13.300
15 Agency Estimate	\$ 9.800	\$ 3.500	\$ 13.300
16 HWM Estimate	\$ 9.800	\$ 3.500	\$ 13.300
17			
18 FY 2023:			
19 Governor's Revenue Estimates	\$ 9.800	\$ 3.500	\$ 13.300
20 Agency Estimate	\$ 9.800	\$ 3.500	\$ 13.300
21 HWM Estimate	\$ 9.800	\$ 3.500	\$ 13.300