

**STATE OF NEW HAMPSHIRE  
HOUSE WAYS & MEANS  
REVENUE ESTIMATES**

**WORKSHEETS**

**General and Education Trust Funds**

**February 23, 2021**

**(\$ in Millions)**

# **GENERAL AND EDUCATION TRUST FUND WORKSHEETS**

**(\$ in Millions)**

STATE OF NEW HAMPSHIRE  
DRA Tax Estimates Ranges  
February 2, 2021

	(A)	(B)	(C)	(D)	(E)	(F)
	FY 2021		FY 2022		FY 2023	
	Low	High	Low	High	Low	High
1						
2						
3						
4	<b>Business Tax Total</b>	<b>\$ 799.8</b>	<b>\$ 824.2</b>	<b>\$ 807.8</b>	<b>\$ 848.9</b>	<b>\$ 840.1</b> <b>\$ 899.8</b>
5	Percent Change			1.0%	3.0%	4.0% 6.0%
6						
7	<b>Meals and Rentals Tax</b>	<b>\$ 294.7</b>	<b>\$ 312.5</b>	<b>\$ 318.3</b>	<b>\$ 346.9</b>	<b>\$ 331.0</b> <b>\$ 367.7</b>
8	Percent Change			8.0%	11.0%	4.0% 6.0%
9						
10	<b>Tobacco Tax</b>	<b>\$ 243.2</b>	<b>\$ 254.2</b>	<b>\$ 235.9</b>	<b>\$ 254.2</b>	<b>\$ 226.5</b> <b>\$ 251.7</b>
11	Percent Change			-3.0%	0.0%	-4.0% -1.0%
12						
13	<b>Interest and Dividends</b>	<b>\$ 123.6</b>	<b>\$ 135.5</b>	<b>\$ 128.5</b>	<b>\$ 143.6</b>	<b>\$ 129.8</b> <b>\$ 147.9</b>
14	Percent Change			4.0%	6.0%	1.0% 3.0%
15						
16	<b>Communications Services Tax</b>	<b>\$ 38.8</b>	<b>\$ 38.8</b>	<b>\$ 38.8</b>	<b>\$ 38.8</b>	<b>\$ 38.8</b> <b>\$ 38.8</b>
17	Percent Change			0.0%	0.0%	0.0% 0.0%
18						
19	<b>Real Estate Transfer Tax</b>	<b>\$ 187.5</b>	<b>\$ 193.9</b>	<b>\$ 174.4</b>	<b>\$ 184.2</b>	<b>\$ 160.4</b> <b>\$ 173.1</b>
20	Percent Change			-7.0%	-5.0%	-8.0% -6.0%
21						
22	<b>Utility Property Tax</b>	<b>\$ 42.3</b>	<b>\$ 42.3</b>	<b>\$ 42.3</b>	<b>\$ 42.3</b>	<b>\$ 42.3</b> <b>\$ 42.3</b>
23	Percent Change			0.0%	0.0%	0.0% 0.0%

**STATE OF NEW HAMPSHIRE  
REVENUE ESTIMATE WORKSHEET  
February 23, 2021**

	Gen&ETF (A)	Gen&ETF (B)	Gen&ETF (C)	Gen'l Fd (D)	Gen'l Fd (E)	Gen'l Fd (F)	Gen'l Fd (G)
<b>General &amp; Ed Trust Funds</b>	Total Bus. Taxes	Meals & Rooms	Tobacco	Liquor Transfer	Interest & Div	Insurance Tax	Comm Tax
<b>1 FY 2020:</b>							
2 Official Plan	\$ 795.100	\$ 368.500	\$ 198.000	\$ 132.800	\$ 116.900	\$ 125.100	\$ 40.700
3 FY 2020 CAFR	\$ 709.739	\$ 315.368	\$ 213.960	\$ 131.768	\$ 125.678	\$ 133.956	\$ 39.783
4 <i>Difference</i>	\$ (85.361)	\$ (53.132)	\$ 15.960	\$ (1.032)	\$ 8.778	\$ 8.856	\$ (0.917)
5							
6							
7							
<b>8 FY 2021:</b>				*			
9 Official Plan	\$ 786.000	\$ 386.900	\$ 201.200	\$ 133.800	\$ 116.900	\$ 130.900	\$ 39.800
10 Governor Estimates	\$ 806.900	\$ 311.900	\$ 251.400	\$ 128.400	\$ 131.200	\$ 128.000	\$ 38.800
11 Agency January Low Estimate	\$ 799.800	\$ 294.700	\$ 243.200	\$ 129.000	\$ 123.600	\$ 128.200	\$ 38.800
12 Agency January High Estimate	\$ 824.200	\$ 312.500	\$ 254.200	\$ 129.000	\$ 135.500	\$ 128.200	\$ 38.800
13 HWM Estimate 2-23-21	\$ 809.800	\$ 301.000	\$ 247.800	\$ 129.000	\$ 128.800	\$ 128.200	\$ 38.800
14							
<b>15 FY 2022:</b>							
16 Governor Estimates	\$ 824.900	\$ 343.900	\$ 247.700	\$ 136.700	\$ 138.100	\$ 127.000	\$ 38.800
17 Agency January Low Estimate	\$ 807.800	\$ 318.300	\$ 235.900	\$ 136.600	\$ 128.500	\$ 127.000	\$ 38.800
18 Agency January High Estimate	\$ 848.900	\$ 346.900	\$ 254.200	\$ 136.600	\$ 143.600	\$ 127.000	\$ 38.800
19 HWM Estimate 2-23-21	\$ 826.500	\$ 328.000	\$ 244.800	\$ 136.600	\$ 136.500	\$ 127.000	\$ 38.800
20							
<b>21 FY 2023:</b>							
22 Governor Estimates	\$ 866.100	\$ 363.200	\$ 240.300	\$ 136.300	\$ 140.900	\$ 133.300	\$ 38.800
23 Agency January Low Estimate	\$ 840.100	\$ 331.000	\$ 226.500	\$ 136.300	\$ 129.800	\$ 133.300	\$ 38.800
24 Agency January High Estimate	\$ 899.800	\$ 367.700	\$ 251.700	\$ 136.300	\$ 147.900	\$ 133.300	\$ 38.800
25 HWM Estimate 2-23-21	\$ 840.000	\$ 349.500	\$ 240.500	\$ 136.300	\$ 138.000	\$ 133.300	\$ 38.800

ALL ESTIMATES BASED ON CURRENT LAW

**STATE OF NEW HAMPSHIRE  
REVENUE ESTIMATE WORKSHEET  
February 23, 2021**

	Gen&ETF (H)	Gen'l Fd (I)	Gen'l Fd (J)	Gen'l Fd (K)	Gen'l Fd (L)	ETF Fd (M)	Gen&ETF (N)	
<b>General &amp; Ed Trust Funds</b>	Real Est Transfer	Court Fine/Fees	Securities Revenue	Beer Tax	Other	Lottery Revenue	Tobacco Sett'lment	
<b>1</b>	<b>FY 2020:</b>							
<b>2</b>	Official Plan	\$ 159.400	\$ 12.900	\$ 45.000	\$ 13.100	\$ 68.400	\$ 100.400	\$ 39.700
<b>3</b>	FY 2020 CAFR	\$ 158.439	\$ 12.336	\$ 41.629	\$ 13.176	\$ 71.190	\$ 99.790	\$ 42.599
<b>4</b>	<i>Difference</i>	\$ (0.961)	\$ (0.564)	\$ (3.371)	\$ 0.076	\$ 2.790	\$ (0.610)	\$ 2.899
<b>5</b>								
<b>6</b>								
<b>7</b>								
<b>8</b>	<b>FY 2021:</b>							
<b>9</b>	Official Plan	\$ 158.400	\$ 12.700	\$ 44.300	\$ 13.100	\$ 71.800	\$ 110.400	\$ 39.200
<b>10</b>	Governor Estimates	\$ 193.200	\$ 11.300	\$ 43.000	\$ 13.000	\$ 62.800	\$ 120.600	\$ 38.400
<b>11</b>	Agency January Low Estimate	\$ 187.500	\$ 12.300	\$ 41.300	\$ 13.200	\$ 64.800	\$ 120.600	\$ 38.400
<b>12</b>	Agency January High Estimate	\$ 193.900	\$ 12.300	\$ 41.300	\$ 13.200	\$ 64.800	\$ 120.600	\$ 38.400
<b>13</b>	HWM Estimate 2-23-21	\$ 191.800	\$ 12.300	\$ 41.300	\$ 13.200	\$ 64.800	\$ 120.600	\$ 38.400
<b>14</b>								
<b>15</b>	<b>FY 2022:</b>							
<b>16</b>	Governor Estimates	\$ 183.500	\$ 11.900	\$ 43.000	\$ 13.100	\$ 68.100	\$ 125.000	\$ 38.200
<b>17</b>	Agency January Low Estimate	\$ 174.400	\$ 12.600	\$ 42.000	\$ 13.200	\$ 68.100	\$ 125.000	\$ 38.200
<b>18</b>	Agency January High Estimate	\$ 184.200	\$ 12.600	\$ 42.000	\$ 13.200	\$ 68.100	\$ 125.000	\$ 38.200
<b>19</b>	HWM Estimate 2-23-21	\$ 180.300	\$ 12.600	\$ 42.000	\$ 13.200	\$ 68.100	\$ 125.000	\$ 38.200
<b>20</b>								
<b>21</b>	<b>FY 2023:</b>							
<b>22</b>	Governor Estimates	\$ 170.500	\$ 12.600	\$ 43.000	\$ 13.100	\$ 70.100	\$ 127.500	\$ 36.300
<b>23</b>	Agency January Low Estimate	\$ 160.400	\$ 12.700	\$ 42.500	\$ 13.200	\$ 70.100	\$ 127.500	\$ 36.300
<b>24</b>	Agency January High Estimate	\$ 173.100	\$ 12.700	\$ 42.500	\$ 13.200	\$ 70.100	\$ 127.500	\$ 36.300
<b>25</b>	HWM Estimate 2-23-21	\$ 168.800	\$ 12.700	\$ 42.500	\$ 13.200	\$ 70.100	\$ 127.500	\$ 36.300

ALL ESTIMATES BASED ON CURR

STATE OF NEW HAMPSHIRE  
REVENUE ESTIMATE WORKSHEI  
February 23, 2021

	ETF Fd (O)	ETF Fd (P)	Gen'l Fd (Q)	(R)
General & Ed Trust Funds	Utility Prop. Tax	SW-Retained Prop. Tax	M-aid Recoveries	TOTAL
<b>1</b> <b>FY 2020:</b>				
<b>2</b> Official Plan	\$ 43.400	\$ 363.100	\$ 3.700	\$ 2,626.200
<b>3</b> FY 2020 CAFR	\$ 43.296	\$ 363.246	\$ 3.132	\$ 2,519.085
<b>4</b> <i>Difference</i>	\$ (0.104)	\$ 0.146	\$ (0.568)	\$ (107.115)
<b>5</b>				
<b>6</b>				
<b>7</b>				
<b>8</b> <b>FY 2021:</b>				
<b>9</b> Official Plan	\$ 44.200	\$ 363.100	\$ 3.300	\$ 2,656.000
<b>10</b> Governor Estimates	\$ 42.300	\$ 363.100	\$ 3.000	\$ 2,687.300
<b>11</b> Agency January Low Estimate	\$ 42.300	\$ 363.100	\$ 3.300	\$ 2,644.100
<b>12</b> Agency January High Estimate	\$ 42.300	\$ 363.100	\$ 3.300	\$ 2,715.600
<b>13</b> HWM Estimate 2-23-21	\$ 42.300	\$ 363.100	\$ 3.300	\$ 2,674.500
<b>14</b>				
<b>15</b> <b>FY 2022:</b>				
<b>16</b> Governor Estimates	\$ 42.300	\$ 363.100	\$ 2.700	\$ 2,748.000
<b>17</b> Agency January Low Estimate	\$ 42.300	\$ 363.100	\$ 2.700	\$ 2,674.500
<b>18</b> Agency January High Estimate	\$ 42.300	\$ 363.100	\$ 2.700	\$ 2,787.400
<b>19</b> HWM Estimate 2-23-21	\$ 42.300	\$ 363.100	\$ 2.700	\$ 2,725.700
<b>20</b>				
<b>21</b> <b>FY 2023:</b>				
<b>22</b> Governor Estimates	\$ 42.300	\$ 363.100	\$ 2.500	\$ 2,799.900
<b>23</b> Agency January Low Estimate	\$ 42.300	\$ 363.100	\$ 2.500	\$ 2,706.400
<b>24</b> Agency January High Estimate	\$ 42.300	\$ 363.100	\$ 2.500	\$ 2,858.800
<b>25</b> HWM Estimate 2-23-21	\$ 42.300	\$ 363.100	\$ 2.500	\$ 2,755.400

ALL ESTIMATES BASED ON CURI

# **HIGHWAY FUND WORKSHEET**

**(\$ in Millions)**

STATE OF NEW HAMPSHIRE  
REVENUE ESTIMATE WORKSHEET  
February 23, 2021

	(A)	(B)	(C)	(D)	(E)	(F)
Highway Fund	Gas Road Toll	Misc	M-V Fees	TOTAL Hwy Rev	Restricted Costs of Collections (RSA 9:9-a)	TOTAL Hwy Rev w/ Costs of Collections
<b>FY 2020:</b>						
1 Official Plan	\$ 127.000	\$ 0.200	\$ 100.400	\$ 227.600	\$ 33.300	\$ 260.900
2 FY 2020 CAFR	\$ 117.840	\$ 0.200	\$ 102.800	\$ 220.840	\$ 27.260	\$ 248.100
3 <i>Difference</i>				\$ (6.760)		\$ (12.800)
4						
5						
6 <b>FY 2021:</b>						
7 Official Plan	\$ 132.400	\$ 0.200	\$ 123.400	\$ 256.000		
8 Governor Estimate	\$ 114.400	\$ 0.200	\$ 123.500	\$ 238.100		
9 Agency January Low Estimate	\$ 114.400	\$ 0.200	\$ 123.700	\$ 238.300		
10 Agency January High Estimate	\$ 114.400	\$ 0.200	\$ 123.700	\$ 238.300		
11 HWM Estimate 2-23-21	\$ 114.400	\$ 0.200	\$ 123.700	\$ 238.300		
12						
13 <b>FY 2022:</b>						
14 Governor Estimate*	\$ 123.700	\$ 0.100	\$ 128.400	\$ 252.200		
15 Agency January Low Estimate	\$ 120.300	\$ 0.200	\$ 128.500	\$ 249.000		
16 Agency January High Estimate	\$ 120.300	\$ 0.200	\$ 128.500	\$ 249.000		
17 HWM Estimate 2-23-21	\$ 120.300	\$ 0.200	\$ 128.500	\$ 249.000		
18						
19 <b>FY 2023:</b>						
20 Governor Estimate	\$ 124.900	\$ 0.100	\$ 129.400	\$ 254.400		
21 Agency January Low Estimate	\$ 121.500	\$ 0.200	\$ 129.500	\$ 251.200		
22 Agency January High Estimate	\$ 121.500	\$ 0.200	\$ 129.500	\$ 251.200		
23 HWM Estimate 2-23-21	\$ 121.500	\$ 0.200	\$ 129.500	\$ 251.200		

\*FY 2022 Governor estimate does not include the \$8.1 million lapse transfer from General Fund Bridge Projects



# **FISH AND GAME FUND WORKSHEET**

**(\$ in Millions)**

STATE OF NEW HAMPSHIRE  
REVENUE ESTIMATE WORKSHEET  
February 23, 2021

	(A)	(B)	(C)
Fish & Game Fund	F & G Licenses	All Other	TOTAL F&G Rev
<b>FY 2020:</b>			
1 Official Plan	\$ 9.700	\$ 3.200	\$ 12.900
2 FY 2020 CAFR	\$ 10.130	\$ 5.810	\$ 15.940
3 <i>Difference</i>			\$ 3.040
4			
5			
6			
7 <b>FY 2021:</b>			
8 Official Plan	\$ 9.700	\$ 3.200	\$ 12.900
9 Governor's Revenue Estimates	\$ 10.000	\$ 3.600	\$ 13.600
10 Agency Estimate	\$ 10.000	\$ 3.600	\$ 13.600
11 HWM Estimate 2-23-21	\$ 10.000	\$ 3.600	\$ 13.600
12			
13 <b>FY 2022:</b>			
14 Governor's Revenue Estimates	\$ 9.800	\$ 3.500	\$ 13.300
15 Agency Estimate	\$ 9.800	\$ 3.500	\$ 13.300
16 HWM Estimate 2-23-21	\$ 9.800	\$ 3.500	\$ 13.300
17			
18 <b>FY 2023:</b>			
19 Governor's Revenue Estimates	\$ 9.800	\$ 3.500	\$ 13.300
20 Agency Estimate	\$ 9.800	\$ 3.500	\$ 13.300
21 HWM Estimate 2-23-21	\$ 9.800	\$ 3.500	\$ 13.300