

**STATE OF NEW HAMPSHIRE
HOUSE WAYS & MEANS
REVENUE ESTIMATES**

WORKSHEETS

General and Education Trust Funds

February 2-3, 2021

(\$ in Millions)

GENERAL AND EDUCATION TRUST FUND WORKSHEETS

(\$ in Millions)

STATE OF NEW HAMPSHIRE
DRA Tax Estimates Ranges
January 26, 2021

	(A)	(B)	(C)	(D)	(E)	(F)	
	FY 2021		FY 2022		FY 2023		
	Low	High	Low	High	Low	High	
1							
2							
3							
4	Business Tax Total	\$ 799.8	\$ 824.2	\$ 807.8	\$ 848.9	\$ 840.1	\$ 899.8
5	Percent Change			1.0%	3.0%	4.0%	6.0%
6							
7	Meals and Rentals Tax	\$ 294.7	\$ 312.5	\$ 318.3	\$ 346.9	\$ 331.0	\$ 367.7
8	Percent Change			8.0%	11.0%	4.0%	6.0%
9							
10	Tobacco Tax	\$ 243.2	\$ 254.2	\$ 235.9	\$ 254.2	\$ 226.5	\$ 251.7
11	Percent Change			-3.0%	0.0%	-4.0%	-1.0%
12							
13	Interest and Dividends	\$ 123.6	\$ 127.8	\$ 128.5	\$ 135.5	\$ 129.8	\$ 139.6
14	Percent Change			4.0%	6.0%	1.0%	3.0%
15							
16	Communications Services Tax	\$ 38.4	\$ 38.4	\$ 38.4	\$ 38.4	\$ 38.4	\$ 38.4
17	Percent Change			0.0%	0.0%	0.0%	0.0%
18							
19	Real Estate Transfer Tax	\$ 187.5	\$ 193.9	\$ 174.4	\$ 184.2	\$ 160.4	\$ 173.1
20	Percent Change			-7.0%	-5.0%	-8.0%	-6.0%
21							
22	Utility Property Tax	\$ 43.1	\$ 43.1	\$ 43.1	\$ 43.1	\$ 43.1	\$ 43.1
23	Percent Change			0.0%	0.0%	0.0%	0.0%

**STATE OF NEW HAMPSHIRE
REVENUE ESTIMATE WORKSHEET
February 2, 2021**

	Gen&ETF (A)	Gen&ETF (B)	Gen&ETF (C)	Gen'l Fd (D)	Gen'l Fd (E)	Gen'l Fd (F)	Gen'l Fd (G)
General & Ed Trust Funds	Total Bus. Taxes	Meals & Rooms	Tobacco	Liquor Transfer	Interest & Div	Insurance Tax	Comm Tax
1 FY 2020:							
2 Official Plan	\$ 795.100	\$ 368.500	\$ 198.000	\$ 132.800	\$ 116.900	\$ 125.100	\$ 40.700
3 FY 2020 CAFR	\$ 709.739	\$ 315.368	\$ 213.960	\$ 131.768	\$ 125.678	\$ 133.956	\$ 39.783
4 <i>Difference</i>	\$ (85.361)	\$ (53.132)	\$ 15.960	\$ (1.032)	\$ 8.778	\$ 8.856	\$ (0.917)
5							
6							
7							
8 FY 2021:				*			
9 Official Plan	\$ 786.000	\$ 386.900	\$ 201.200	\$ 133.800	\$ 116.900	\$ 130.900	\$ 39.800
10 Agency January Low Estimate	\$ 799.800	\$ 294.700	\$ 243.200	\$ 129.000	\$ 123.600	\$ 128.200	\$ 38.400
11 Agency January High Estimate	\$ 824.200	\$ 312.500	\$ 254.200	\$ 129.000	\$ 127.800	\$ 128.200	\$ 38.400
12 HWM Estimate	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13							
14 FY 2022:							
15 Agency January Low Estimate	\$ 807.800	\$ 318.300	\$ 235.900	\$ 136.600	\$ 128.500	\$ 127.000	\$ 38.400
16 Agency January High Estimate	\$ 848.900	\$ 346.900	\$ 254.200	\$ 136.600	\$ 135.500	\$ 127.000	\$ 38.400
17 HWM Estimate	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18							
19 FY 2023:							
20 Agency January Low Estimate	\$ 840.100	\$ 331.000	\$ 226.500	\$ 136.300	\$ 129.800	\$ 133.300	\$ 38.400
21 Agency January High Estimate	\$ 899.800	\$ 367.700	\$ 251.700	\$ 136.300	\$ 139.600	\$ 133.300	\$ 38.400
22 HWM Estimate	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**STATE OF NEW HAMPSHIRE
REVENUE ESTIMATE WORKSHEET
February 2, 2021**

	Gen&ETF (H)	Gen'l Fd (I)	Gen'l Fd (J)	Gen'l Fd (K)	Gen'l Fd (L)	ETF Fd (M)	Gen&ETF (N)
General & Ed Trust Funds	Real Est Transfer	Court Fine/Fees	Securities Revenue	Beer Tax	Other	Lottery Revenue	Tobacco Sett'lment
1 FY 2020:							
2 Official Plan	\$ 159.400	\$ 12.900	\$ 45.000	\$ 13.100	\$ 68.400	\$ 100.400	\$ 39.700
3 FY 2020 CAFR	\$ 158.439	\$ 12.336	\$ 41.629	\$ 13.176	\$ 71.190	\$ 99.790	\$ 42.599
4 Difference	\$ (0.961)	\$ (0.564)	\$ (3.371)	\$ 0.076	\$ 2.790	\$ (0.610)	\$ 2.899
5							
6							
7							
8 FY 2021:							
9 Official Plan	\$ 158.400	\$ 12.700	\$ 44.300	\$ 13.100	\$ 71.800	\$ 110.400	\$ 39.200
10 Agency January Low Estimate	\$ 187.500	\$ 12.300	\$ 41.300	\$ 13.200	\$ 64.800	\$ 120.600	\$ 38.400
11 Agency January High Estimate	\$ 193.900	\$ 12.300	\$ 41.300	\$ 13.200	\$ 64.800	\$ 120.600	\$ 38.400
12 HWM Estimate	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13							
14 FY 2022:							
15 Agency January Low Estimate	\$ 174.400	\$ 12.600	\$ 42.000	\$ 13.200	\$ 68.100	\$ 125.000	\$ 38.200
16 Agency January High Estimate	\$ 184.200	\$ 12.600	\$ 42.000	\$ 13.200	\$ 68.100	\$ 125.000	\$ 38.200
17 HWM Estimate	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18							
19 FY 2023:							
20 Agency January Low Estimate	\$ 160.400	\$ 12.700	\$ 42.500	\$ 13.200	\$ 70.100	\$ 127.500	\$ 36.300
21 Agency January High Estimate	\$ 173.100	\$ 12.700	\$ 42.500	\$ 13.200	\$ 70.100	\$ 127.500	\$ 36.300
22 HWM Estimate	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**STATE OF NEW HAMPSHIRE
REVENUE ESTIMATE WORKSHEET
February 2, 2021**

	ETF Fd (O)	ETF Fd (P)	Gen'l Fd (Q)	(R)
General & Ed Trust Funds	Utility Prop. Tax	SW-Retained Prop. Tax	M-aid Recoveries	TOTAL
1 FY 2020:				
2 Official Plan	\$ 43.400	\$ 363.100	\$ 3.700	\$ 2,626.200
3 FY 2020 CAFR	\$ 43.296	\$ 363.246	\$ 3.132	\$ 2,519.085
4 Difference	\$ (0.104)	\$ 0.146	\$ (0.568)	\$ (107.115)
5				
6				
7				
8 FY 2021:				
9 Official Plan	\$ 44.200	\$ 363.100	\$ 3.300	\$ 2,656.000
10 Agency January Low Estimate	\$ 43.100	\$ 363.100	\$ 3.300	\$ 2,644.500
11 Agency January High Estimate	\$ 43.100	\$ 363.100	\$ 3.300	\$ 2,708.300
12 HWM Estimate	\$ -	\$ -	\$ -	\$ -
13				
14 FY 2022:				
15 Agency January Low Estimate	\$ 43.100	\$ 363.100	\$ 2.700	\$ 2,674.900
16 Agency January High Estimate	\$ 43.100	\$ 363.100	\$ 2.700	\$ 2,779.700
17 HWM Estimate	\$ -	\$ -	\$ -	\$ -
18				
19 FY 2023:				
20 Agency January Low Estimate	\$ 43.100	\$ 363.100	\$ 2.500	\$ 2,706.800
21 Agency January High Estimate	\$ 43.100	\$ 363.100	\$ 2.500	\$ 2,850.900
22 HWM Estimate	\$ -	\$ -	\$ -	\$ -

HIGHWAY FUND WORKSHEET

(\$ in Millions)

STATE OF NEW HAMPSHIRE
REVENUE ESTIMATE WORKSHEET
February 2, 2021

	(A)	(B)	(C)	(D)	(E)	(F)
Highway Fund	Gas Road Toll	Misc	M-V Fees	TOTAL Hwy Rev	Restricted Costs of Collections (RSA 9:9-a)	TOTAL Hwy Rev w/ Costs of Collections
FY 2020:						
1 Official Plan	\$ 127.000	\$ 0.200	\$ 100.400	\$ 227.600	\$ 33.300	\$ 260.900
2 FY 2020 CAFR	\$ 117.840	\$ 0.200	\$ 102.800	\$ 220.840	\$ 27.260	\$ 248.100
3 <i>Difference</i>				\$ (6.760)		\$ (12.800)
4						
5						
6 FY 2021:						
7 Official Plan	\$ 132.400	\$ 0.200	\$ 123.400	\$ 256.000		
8 Agency January Low Estimate	\$ 114.400	\$ 0.200	\$ 123.300	\$ 237.900		
9 Agency January High Estimate	\$ 114.400	\$ 0.200	\$ 123.700	\$ 238.300		
10 HWM Estimate	\$ -	\$ -	\$ -	\$ -		
11						
12 FY 2022:						
13 Agency January Low Estimate	\$ 120.300	\$ 0.200	\$ 128.500	\$ 249.000		
14 Agency January High Estimate	\$ 120.300	\$ 0.200	\$ 128.600	\$ 249.100		
15 HWM Estimate	\$ -	\$ -	\$ -	\$ -		
16						
17 FY 2023:						
18 Agency January Low Estimate	\$ 121.500	\$ 0.200	\$ 128.800	\$ 250.500		
19 Agency January High Estimate	\$ 121.500	\$ 0.200	\$ 129.500	\$ 251.200		
20 HWM Estimate	\$ -	\$ -	\$ -	\$ -		

FISH AND GAME FUND WORKSHEET

(\$ in Millions)

STATE OF NEW HAMPSHIRE
REVENUE ESTIMATE WORKSHEET
February 2, 2021

	(A)	(B)	(C)
Fish & Game Fund	F & G Licenses	All Other	TOTAL F&G Rev
FY 2020:			
1 Official Plan	\$ 9.700	\$ 3.200	\$ 12.900
2 FY 2020 CAFR	\$ 10.130	\$ 5.810	\$ 15.940
3 <i>Difference</i>			\$ 3.040
4			
5			
6			
7 FY 2021:			
8 Official Plan	\$ 9.700	\$ 3.200	\$ 12.900
9 Agency January Low Estimate	\$ 10.000	\$ 3.600	\$ 13.600
10 Agency January High Estimate	\$ 10.000	\$ 3.600	\$ 13.600
11 HWM Estimate	\$ -	\$ -	\$ -
12			
13 FY 2022:			
14 Agency January Low Estimate	\$ 9.800	\$ 3.500	\$ 13.300
15 Agency January High Estimate	\$ 9.800	\$ 3.500	\$ 13.300
16 HWM Estimate	\$ -	\$ -	\$ -
17			
18 FY 2023:			
19 Agency January Low Estimate	\$ 9.800	\$ 3.500	\$ 13.300
20 Agency January High Estimate	\$ 9.800	\$ 3.500	\$ 13.300
21 HWM Estimate	\$ -	\$ -	\$ -