

CAPITAL BUDGET OVERVIEW COMMITTEE

MINUTES

March 26, 2015

The Capital Budget Overview Committee met on Thursday, March 26, 2014 at 12:30 p.m. in Room 201 of the Legislative Office Building.

The following members were in attendance:

Representative Gene Chandler, Chairman
Representative Frank Byron
Representative John Cloutier
Representative David Danielson
Representative Daniel Eaton
Representative Mark McConkey
Senator David Boutin
Senator Gary Daniels
Senator Nancy Stiles

Representative Chandler called the meeting to order at 12:30 p.m.

OLD BUSINESS:

RSA 195-D:5, XVIII, GENERAL GRANT OF POWERS:

The University System of New Hampshire provided CAP 15-010 Additional Information in response to Committee inquiries from the March 19, 2015 Capital Budget Overview Committee meeting.

CAP 15-010 University System of New Hampshire – On a motion by Senator Boutin, seconded by Representative Eaton, that the request be removed from the table. MOTION ADOPTED.

On a motion by Senator Boutin, seconded by Representative Eaton, that the Committee approve the request of the University System of New Hampshire for approval of each project intended to be financed by the University System of New Hampshire (“USNH”) through any and all transactions relating to the issuance, sale and delivery by the New Hampshire Health and Education Facilities Authority (“NHHEFA”) of its “University System of New Hampshire Issue, Series 2015 Bonds” in a principal amount not to exceed \$85,000,000 from time to time in one or more series to finance (1) construction, renovation, demolition, property acquisition and related costs of the Keene State College (“KSC”) Pondsides IV; the University of New Hampshire (“UNH”) Holloway Commons Expansion and Hamel Recreation Expansion; and the Plymouth State University (“PSU”) ALLWell North, as approved by the USNH Board of Trustees, and as may be amended or approved by the by the USNH Board of Trustees in the future, consistent with the terms of the issue, (2) planning, design, construction and related costs associated with other student-related facilities that may be approved by the USNH Board of Trustees, and (3) such related issuance, capitalized interest, bond insurance and other costs as may be required; and further, under no circumstances will the State be obligated, directly or indirectly, for the payment

of, or interest on, any obligation issued to finance such constructions and acquisition, as specified in the request dated February 12, 2015. MOTION ADOPTED. (8-Yes, 1-No)

NEW BUSINESS:

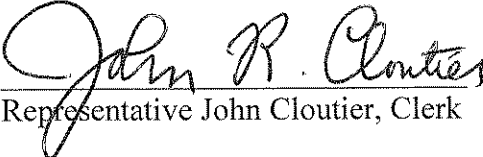
RSA 9:26-a, PROHIBITED CHANGES:

CAP 15-013 New Hampshire Liquor Commission – On a motion by Representative Eaton, seconded by Senator Boutin, that the Committee approve the request of the New Hampshire Liquor Commission, to amend CAP 15-003, originally approved March 19, 2015, for approval to change the plan for utilization of funds appropriated for the Computer Software-Credit Card capital fund, Chapter 195:1, XII-G, Laws of 2013, in the amount of \$664,000, subject to the conditions as specified in the request dated March 23, 2015. MOTION ADOPTED.

DATE OF NEXT MEETING AND ADJOURNMENT:

The next regular meeting of the Capital Budget Overview Committee will be at the Call of The Chair.

On a motion by Senator Boutin, seconded by Representative Eaton, that the meeting adjourn. (Whereupon the meeting adjourned at 12:32 p.m.)


Representative John Cloutier, Clerk