

CAPITAL BUDGET OVERVIEW COMMITTEE

MINUTES

March 10, 2023

The Capital Budget Overview Committee met on Friday, March 10, 2023 at 9:00 a.m. in Room 201-203 of the Legislative Office Building.

The following members were in attendance:

Representative Mark McConkey
Representative Bill Boyd
Representative Keith Erf
Representative John Cloutier
Representative Karen Ebel
Senator James Gray
Senator Daniel Innis
Senator Timothy Lang
Senator David Watters

The Chair called the meeting to order at 9:02 a.m.

ORGANIZATION OF COMMITTEE:

On a motion by Representative Cloutier, seconded by Representative Boyd, that Representative Mark McConkey be nominated and confirmed as Chairman of the Capital Budget Overview Committee for this biennium. MOTION ADOPTED. (9-Yes; 0-No)

On a motion by Senator Lang, seconded by Senator Gray, that Senator David Watters be nominated and confirmed as Vice Chairman of the Capital Budget Overview Committee for this biennium. MOTION ADOPTED. (9-Yes; 0-No)

On a motion by Representative McConkey, seconded by Representative Boyd, that Representative John Cloutier be nominated and confirmed as Clerk of the Capital Budget Overview Committee for this biennium. MOTION ADOPTED. (9-Yes; 0-No)

COMMITTEE ORIENTATION:

Christopher Shea, Deputy Legislative Budget Assistant informed Committee Members that CAP 23-002 – Revised Statutes Annotated for the Capital Budget Overview Committee, March 2023 was distributed for informational purposes.

ACCEPTANCE OF MINUTES:

On a motion by Representative Boyd, seconded by Senator Gray, that the minutes of the November 28, 2022 meeting be accepted as written. MOTION ADOPTED. (6-Yes; 0-No; 3-Abstained)

OLD BUSINESS:

None

NEW BUSINESS:

RSA 12-G:46, III, HARBOR DREDGING AND PIER MAINTENANCE FUND ESTABLISHED:

CAP 23-003 Pease Development Authority, Division of Ports and Harbors – Whit Anderson, Operations Manager, and Brenda Therrien, Administrative Assistant, Pease Development Authority, Division of Ports and Harbors, presented the request and responded to questions of the Committee.

On a motion by Representative Boyd, seconded by Senator Lang, that the Committee approve the request of the Pease Development Authority, Division of Ports and Harbors, to expend \$82,969.30 from the Harbor Dredging and Pier Maintenance Fund, with approval of the PDA Board of Directors, for the purpose of completing necessary repairs to the fuel dispensing system on the recreational dock at the Rye Harbor Marine Facility, as specified in the request dated February 17, 2023. MOTION ADOPTED. (9-Yes; 0-No)

CAP 23-004 Pease Development Authority, Division of Ports and Harbors – Whit Anderson, Operations Manager, and Brenda Therrien, Administrative Assistant, Pease Development Authority, Division of Ports and Harbors, presented the request and responded to questions of the Committee.

On a motion by Representative Boyd, seconded by Senator Lang, that the Committee approve the request of the Pease Development Authority, Division of Ports and Harbors, to expend \$13,781 from the Harbor Dredging and Pier Maintenance Fund, with approval of the PDA Board of Directors, for the purpose of completing specifications and design plans for a fuel enclosure on the recreational dock at the Rye Harbor Marine Facility, as specified in the request dated February 17, 2023. MOTION ADOPTED. (9-Yes; 0-No)

RSA 195-D:5, XVIII., GENERAL GRANT OF POWERS:

CAP 23-007 University System of New Hampshire – Catherine Provencher, Vice Chancellor for Financial Affairs and Chief Administrative Officer, and Bill Janelle, Associate Vice President Facilities and Planning, University System of New Hampshire presented the request and responded to questions of the Committee. Matthew Purcell, Director of Capital Planning and Development was also present.

Senator Innis noted for the record that he works at the University of New Hampshire and as this request does not benefit his position or department he will be voting on this item.

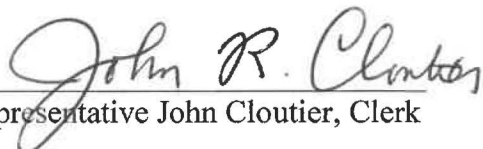
On a motion by Senator Lang, seconded by Representative Ebel, that the Committee approve the request of the University System of New Hampshire for Capital Budget Overview Committee approval of the project intended to be financed by the University System of New Hampshire (“USNH”) through any and all transactions relating to the issuance, sale and delivery by the New Hampshire Health and Education Facilities Authority (“NHHEFA”) of its “University System of New Hampshire Issue, Series 2023A Bonds (“Series 2023A Bonds”) in a principal amount not to exceed \$30,000,000 from time to time in one or more series to finance the renovation of University of NH (UNH) Hetzel Hall, as approved by the USNH Board of Trustees, and as may be amended or approved by the USNH Board of Trustees in the future, consistent with the terms of the issue, (2) planning, design, construction and related costs associated with other student-related facilities that may be approved by the USNH Board of Trustees, and (3) such related issuance, capitalized interest, bond insurance and other costs as may be required; and further, under no circumstances will the State be obligated directly or indirectly, for the payment of, or interest on, any obligation issued to finance such construction and acquisition, subject to the conditions as specified in the request dated February 23, 2023. MOTION ADOPTED. (9-Yes; 0-No)

INFORMATIONAL:

The informational items were accepted and placed on file.

DATE OF NEXT MEETING AND ADJOURNMENT:

The Chair scheduled the next meeting of the Capital Budget Overview Committee for Friday, May 26, 2023 at 9:00 a.m. to be held in Room 201-203 of the Legislative Office Building. Whereupon the meeting adjourned at 9:33 a.m.


Representative John Cloutier, Clerk