

LONG RANGE CAPITAL PLANNING AND UTILIZATION COMMITTEE

MINUTES

April 16, 2013

The Long Range Capital Planning and Utilization Committee met on Tuesday, April 16, 2013 at 2:00 p.m. in Room 201 of the Legislative Office Building.

Members in attendance were as follows:

Representative David Campbell, Chairman  
Representative Gene Chandler  
Representative John Cloutier, Clerk  
Representative Alfred Lerandean  
Representative John Graham (Alternate)  
Senator David Boutin, Vice Chairman  
Senator Sylvia Larsen  
Senator James Rausch  
Senator Nancy Stiles

Michael Connor, Department of Administrative Services

Representative Campbell called the meeting to order at 2:03 p.m.

NEW BUSINESS:

RSA 188-F:6, XIII-a, AUTHORITY OF THE BOARD OF TRUSTEES:

LRCP 13-019 Community College System of New Hampshire – Dr. Ross Gittel, Chancellor, Community College System of New Hampshire and Greg Sancioff, CEO of Juliet Marine Systems, Inc., presented the request and responded to questions of the Committee. Ron Rioux, Vice Chancellor, and Michael Marr, Director of Financial Operations, Community College System of New Hampshire were also present to respond to questions of the Committee.

On a motion by Senator Boutin, seconded by Senator Stiles, that the Committee **amend** and approve the request of the Community College System of New Hampshire, of the purchase and sale agreement between the Community College System of New Hampshire and Juliet Marine Systems, Inc. for the sale of 89.9 +/- acres, consisting of a 100,035 +/- square foot building, located at 275 Portsmouth Avenue in the Town of Stratham, for \$2,750,000, and the waiver of the State's right of first refusal for the sale of the subject property, subject to the conditions as specified in the request dated April 8, 2013. The Community College System of New Hampshire will make payment to the State in three equal installments of \$916,667 on the latter of: July 1, 2013, July 1, 2014, and July 1, 2015; or the sale closing date, with subsequent payments made 12 months and 24 months after said closing date. Committee approval was granted **subject to the Community College System of New Hampshire having first mortgage position.** MOTION ADOPTED.

RSA 4:39-c DISPOSAL OF HIGHWAY OR TURNPIKE FUNDED REAL ESTATE:

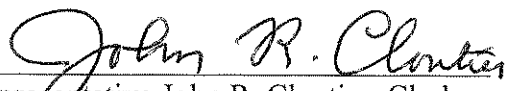
LRCP 13-020 Department of Transportation – Phillip Miles, Chief of Property Management, Bureau of Right-of-Way, and Harry Hadaway, Appraiser, Department of Transportation presented the request and responded to questions of the Committee. William Janelle, Director of Operations, Department of Transportation was also present to respond to questions of the Committee.

On a motion by Senator Boutin, seconded by Representative Cloutier, that the Committee approve the request of the Department of Transportation, Bureau of Right-of-Way, to sell an access point through the Limited Access Right-of-Way of Hackett Hill Road in the Town of Hooksett directly to the Palazzi Corporation for \$671,100, which includes a \$1,100 Administrative Fee, subject to the conditions as specified in the request dated April 5, 2013. MOTION ADOPTED.

DATE OF NEXT MEETING AND ADJOURNMENT

The next meeting of the Long Range Capital Planning and Utilization Committee will be Tuesday, May 14, 2013 at 2:00 p.m. in Room 201 of the Legislative Office Building.

On a motion by Senator Boutin, seconded by Representative Campbell, that the meeting adjourn. (Where upon the meeting adjourned at 2:32 p.m.)

  
Representative John R. Cloutier, Clerk