

SB 317-LOCAL - AS INTRODUCED

2022 SESSION

22-3033

10/08

SENATE BILL ***317-LOCAL***

AN ACT reducing the interest rate for abatements of paid property taxes.

SPONSORS: Sen. Carson, Dist 14; Sen. French, Dist 7; Sen. Gray, Dist 6; Rep. Renzullo, Hills. 37; Rep. Ulery, Hills. 37; Rep. A. Lekas, Hills. 37; Rep. T. Lekas, Hills. 37

COMMITTEE: Ways and Means

ANALYSIS

This bill reduces the interest rate applied to the amount of paid property taxes abated by a municipality

Explanation: Matter added to current law appears in ***bold italics***.
Matter removed from current law appears ~~[in brackets and struckthrough.]~~
Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Twenty Two

AN ACT reducing the interest rate for abatements of paid property taxes.

Be it Enacted by the Senate and House of Representatives in General Court convened:

- 1 1 Abatement of Property Taxes; Interest Rate. Amend RSA 76:17-a to read as follows:
- 2 76:17-a Interest. Whenever, after taxes have been paid, the selectmen, the board of tax and
- 3 land appeals, or the superior court, as the case may be, grant an abatement of taxes, they shall
- 4 award interest on the amount of taxes abated at the rate of [~~6~~] 4 percent per annum from the date
- 5 the taxes were paid to the date of refund.
- 6 2 Effective Date. This act shall take effect April 1, 2022.