Amendment to HB 436

Amend the bill by replacing all after the enacting clause with the following:

1 New Paragraph; Money Transmitters; Registration; Exemptions. Amend RSA 399-G:3 by inserting after paragraph VI the following new paragraph:

VI-a. Persons who engage in the business of selling or issuing payment instruments or stored value solely in the form of convertible virtual currency; or receive convertible virtual currency for transmission to another location. Such persons shall be subject to the provisions of RSA 358-A.

2 Effective Date. This act shall take effect 60 days after its passage.
This bill also persons using virtual currency from being licensed as money transmitters.