

SB 107 - AS INTRODUCED

2021 SESSION

21-1057

/10

SENATE BILL **107**

AN ACT relative to financial assistance for businesses affected by the COVID-19 pandemic.

SPONSORS: Sen. Perkins Kwoka, Dist 21; Sen. D'Allesandro, Dist 20; Sen. Rosenwald, Dist 13; Sen. Watters, Dist 4; Sen. Sherman, Dist 24; Sen. Cavanaugh, Dist 16; Sen. Prentiss, Dist 5; Sen. Soucy, Dist 18; Rep. McBeath, Rock. 26; Rep. Griffith, Hills. 18; Rep. Kenney, Straf. 6; Rep. DiLorenzo, Rock. 17; Rep. Wilhelm, Hills. 42

COMMITTEE: Commerce

ANALYSIS

This bill provides that new businesses affected by the COVID-19 pandemic will be eligible for federal relief funds.

Explanation: Matter added to current law appears in ***bold italics***.
Matter removed from current law appears ~~[in brackets and struckthrough]~~
Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Twenty One

AN ACT relative to financial assistance for businesses affected by the COVID-19 pandemic.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 1 COVID-19 Federal Funds; Assistance for Newly Formed Businesses. To the extent permitted
2 by federal law, federal relief funds received by the state of New Hampshire to assist businesses
3 affected by the COVID-19 pandemic shall be made available to businesses that were not eligible for
4 grants from the Main Street Relief Fund because the businesses were established after May 26,
5 2019. Eligibility criteria for the financial assistance shall not include business filings from 2019 or
6 similar requirements that would disqualify businesses that began operation on or after May 26,
7 2019.

8 2 Effective Date. This act shall take effect upon its passage.