SB 78-FN - AS AMENDED BY THE HOUSE

02/04/2021 0135s 3Jun2021... 1562h

2021 SESSION

21-0868 10/06

SENATE BILL 78-FN

AN ACT relative to continually appropriating the renewable energy fund to the public

utilities commission, and relative to clarifying certain electric renewable energy

classification.

SPONSORS: Sen. Bradley, Dist 3

COMMITTEE: Energy and Natural Resources

AMENDED ANALYSIS

This bill provides that moneys in the renewable energy fund shall be continually appropriated to the public utilities commission for the programs and expenditures funded from the fund. The bill also clarifies the renewable energy class for hydrogen derived from water.

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Explanation: Matter added to current law appears in **bold italics**.

Matter removed from current law appears [in brackets and struckthrough.]

Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

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STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Twenty One

AN ACT

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relative to continually appropriating the renewable energy fund to the public utilities commission, and relative to clarifying certain electric renewable energy classification.

Be it Enacted by the Senate and House of Representatives in General Court convened:

- 1 Renewable Energy Fund; Continual Appropriation. Amend RSA 362-F:10, I to read as follows:
- I. There is hereby established a renewable energy fund. This *nonlapsing* special fund shall be [nonlapsing] continually appropriated to the commission to be expended in accordance with this section; provided however if there is no adopted state operating budget, then during the period in which there is no adopted state operating budget, the fiscal committee of the general court may upon request of the commission approve expenditures from the renewable energy fund. The state treasurer shall invest the moneys deposited therein as provided by law. Income received on investments made by the state treasurer shall also be credited to the fund. All payments to be made under this section shall be deposited in the fund. Any remaining moneys paid into the fund under paragraph II of this section, excluding class II moneys, shall be used by the commission to support thermal and electrical renewable energy initiatives. Class II moneys shall primarily be used to support solar energy technologies in New Hampshire. initiatives supported out of these funds shall be subject to audit by the commission as deemed necessary. All fund moneys including those from class II may be used to administer this chapter, but all new employee positions shall be approved by the fiscal committee of the general court. No new employees shall be hired by the commission due to the inclusion of useful thermal energy in class I production.
- 2 Electric Renewable Portfolio Standards; Electric Renewable Energy Classes; Class I. Amend RSA 362-F:4, I (c) to read as follows:
 - (c) Hydrogen derived from biomass fuels, *water*, or methane gas.
- 3 Effective Date. This act shall take effect July 1, 2021.

SB 78-FN- FISCAL NOTE AS INTRODUCED

AN ACT

relative to continually appropriating the renewable energy fund to the public utilities commission.

FISCAL IMPACT:

The Office of Legislative Budget Assistant is unable to complete a fiscal note for this bill, as introduced, as it is awaiting information from the Public Utilities Commission. When completed, the fiscal note will be forwarded to the Senate Clerk's Office.

AGENCIES CONTACTED:

Public Utilities Commission