

HB 353 - AS INTRODUCED

2021 SESSION

21-0333

10/05

HOUSE BILL

**353**

AN ACT                    establishing a credit under RSA 77 for tax paid on income subject to taxation in another state.

SPONSORS:            Rep. Abbas, Rock. 8; Rep. Bershtein, Rock. 2; Rep. Janigian, Rock. 8; Rep. Doucette, Rock. 8

COMMITTEE:        Ways and Means

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ANALYSIS

This bill allows a taxpayer of the tax on interest and dividends to receive credit for taxes paid to another state of the United States, upon the taxpayer's interest and dividends income received from sources within that other state.

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Explanation:        Matter added to current law appears in ***bold italics***.  
                         Matter removed from current law appears ~~[in brackets and struckthrough]~~  
                         Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

*In the Year of Our Lord Two Thousand Twenty One*

*Be it Enacted by the Senate and House of Representatives in General Court convened:*

### Credit for Out-of-state Taxes Paid

2 Effective Date. This act shall take effect July 1, 2021.