

CHAPTER 105
HB 1048 - FINAL VERSION

2022 SESSION

22-2325
11/04

HOUSE BILL

1048

AN ACT relative to minimum nonforfeiture amounts under the standard nonforfeiture law for individual deferred annuities.

SPONSORS: Rep. Potucek, Rock. 6

COMMITTEE: Commerce and Consumer Affairs

ANALYSIS

This bill modifies the interest rate used in determining minimum nonforfeiture amounts.

Explanation: Matter added to current law appears in ***bold italics***.
 Matter removed from current law appears ~~[in brackets and struck through.]~~
 Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

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STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Twenty Two

AN ACT relative to minimum nonforfeiture amounts under the standard nonforfeiture law for individual deferred annuities.

Be it Enacted by the Senate and House of Representatives in General Court convened:

- 1 105:1 Insurance; Minimum Nonforfeiture Amounts. Amend RSA 409-A:4, III(c) to read as follows:
2 (c) Where the resulting interest rate is not less than [~~one percent~~] **15 basis points (0.15**
3 **percent)**; and
105:2 Effective Date. This act shall take effect 60 days after its passage.

Approved: May 27, 2022
Effective Date: July 26, 2022