

SB 315-LOCAL - AS INTRODUCED

2022 SESSION

22-2953

10/05

SENATE BILL

315-LOCAL

AN ACT directing that a portion of revenue distributions from the meals and rooms municipal revenue fund be used by municipalities to reduce the local property tax rate.

SPONSORS: Sen. D'Allesandro, Dist 20; Sen. Sherman, Dist 24; Sen. Perkins Kwoka, Dist 21; Sen. Watters, Dist 4; Sen. Prentiss, Dist 5; Rep. Wall, Straf. 6; Rep. Wallner, Merr. 10; Rep. Leishman, Hills. 24

COMMITTEE: Ways and Means

ANALYSIS

This bill requires that a portion of revenues distributed to municipalities from the meals and rooms municipal revenue fund, which exceed fiscal year 2021 amounts received, shall be used to reduce the local property tax rate.

Explanation: Matter added to current law appears in ***bold italics***.
Matter removed from current law appears ~~[in brackets and struckthrough]~~.
Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Twenty Two

AN ACT directing that a portion of revenue distributions from the meals and rooms
municipal revenue fund be used by municipalities to reduce the local property tax
rate.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 1 New Paragraph; Meals and Rooms Tax; Distributions. Amend RSA 78-A:26 by inserting after
2 paragraph IV the following new paragraph:

3 V. Of the amount to be distributed from the meals and rooms municipal revenue fund
4 pursuant to paragraph III, up to 60 percent of the amount distributed to an unincorporated town,
5 unorganized place, town, or city that is in excess of the amount distributed in fiscal year 2021 shall
6 be used by the unincorporated town, unorganized place, town, or city to reduce the local property tax
7 rate.

8 2 Effective Date. This act shall take effect July 1, 2022.