

Rep. Hatch, Coos 6
Rep. Leishman, Hills. 24
March 18, 2022
2022-1151h
10/04

Amendment to HB 1535-FN

1 Amend the title of the bill by replacing it with the following:

2
3 AN ACT relative to a one-time allowance for certain state retirees.

4
5 Amend the bill by replacing all after the enacting clause with the following:

6
7 1 Retirement System; Additional Allowance; Appropriation.

8 I. An additional one-time allowance of \$500 shall be paid during state fiscal year 2023 to
9 retired members of the retirement system, or any beneficiary of such member receiving an
10 allowance, who are eligible as follows:

11 (a) The member has been retired for at least 60 months prior to July 1, 2022; and

12 (b) The annual retirement allowance of the member or beneficiary on June 30, 2022 is
13 not greater than \$30,000.

14 II. The additional allowance shall not become a permanent addition to the member's base
15 retirement allowance.

16 III. The sum of \$11,750,000 is hereby appropriated for the fiscal year ending June 30, 2023
17 to the board of trustees of the retirement system to fund the additional allowances granted under
18 this act. The governor is authorized to draw a warrant for said sum out of any money in the
19 treasury not otherwise appropriated.

20 IV. The payment of the one-time allowance shall be made by the retirement system as soon
21 as administratively practicable after the effective date of this section, but not later than November 1,
22 2022.

23 2 Effective Date. This act shall take effect July 1, 2022.

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AMENDED ANALYSIS

This bill grants a one-time additional allowance to certain retirees in the state retirement system. The bill makes a general fund appropriation for the retirement allowances.