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STATE OF NEW HAMPSHIRE
COMPARATIVE STATEMENT OF UNDESIGNATED SURPLUS
GENERAL FUND
(Dollars in Thousands)

		FY 2015			FY 2016			FY 2017			
		Governor	H Passed	S Finance	Governor	H Passed	S Finance	Governor	H Passed	S Finance	
1	Beginning Balance, July 1	$ 21,890	$ 21,890	$ 21,890	$ 13,000	$ -	$ 34,000	$ 4,300	$ (7,483)	$ 11,584	1
2											2
3	Additions:										3
4	Revenue - Schedule 1	1,355,000	1,346,600	1,368,300	1,409,300	1,378,600	1,410,000	1,442,300	1,393,000	1,445,000	4
5	Revenue Adjustments - Schedule 2	13,000	-	-	48,200	48,174	14,435	52,400	34,633	(9,679)	5
6	Total Additions	1,368,000	1,346,600	1,368,300	1,457,500	1,426,774	1,424,435	1,494,700	1,427,633	1,435,321	6
7											7
8	Less Appropriations:										8
9	Appropriations Net of Estimated Revenue	(1,339,200)	(1,339,200)	(1,339,200)	(1,429,500)	(1,368,065)	(1,414,339)	(1,467,500)	(1,364,180)	(1,417,546)	9
10	Appropriation Adjustments - Schedule 2	25,803	27,587	25,887	(3,000)	(13,403)	2,650	(9,000)	(5,403)	4,497	10
11	Less Lapse Estimate	51,900	39,100	51,900	43,000	43,000	46,600	41,300	41,300	46,600	11
12	Lapse Percent	-3.95%	-2.98%	-3.95%	-3.00%	-3.11%	-3.30%	-2.80%	-3.02%	-3.30%	12
13	Net Appropriations	(1,261,497)	(1,272,513)	(1,261,413)	(1,389,500)	(1,338,468)	(1,365,089)	(1,435,200)	(1,328,283)	(1,366,449)	13
14											14
15	Adjustments:										15
16	GAAP and Other Adjustments	(14,563)	(12,000)	(12,000)	-	-	-	-	-	-	16
17	Total Adjustments	(14,563)	(12,000)	(12,000)	-	-	-	-	-	-	17
18											18
19											19
20											20
21	Current Year Balance(line6+13+17)	91,940	62,087	94,887	68,000	88,306	59,346	59,500	99,350	68,872	21
22											22
23	Cumulative Ending Balance, June 30(line1+21)	113,830	83,977	116,777	81,000	88,306	93,346	63,800	91,867	80,456	23
24											24
25	Transfer (To)/From Fish & Game Fund	(893)	(893)	(893)	(800)	-	(600)	(800)	-	(600)	25
26	Transfer (To)/From Revenue Stabilization	(2,900)	(580)	(11,380)	-	-	-	(600)	9,892	(394)	26
27	Transfer (To)/From Education Trust Fund	(97,037)	(82,504)	(70,504)	(75,900)	(95,789)	(81,162)	(62,400)	(89,522)	(79,462)	27
28											28
29											29
30											30
31	June 30 Balance After Transfers(line23+25+26+27)	$ 13,000	$ -	$ 34,000	$ 4,300	$ (7,483)	$ 11,584	$ -	$ 12,237	$ -	31
32											32
33											33
34											34
35	Revenue Stabilization Balance	$ 12,212	$ 9,892	$ 20,692	$ 12,212	$ 9,892	$ 20,692	$ 12,812	$ -	$ 21,086	35
36											36
37											37
38	Actual Revenue Stabilization Reserve Account (Rainy Day Fund) balance at 06/30/14 = $9,312,000.										38

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STATE OF NEW HAMPSHIRE

SCHEDULE 1

COMPARATIVE STATEMENT OF REVENUE

GENERAL FUND

(Dollars in Thousands)

		FY 2015			FY 2016			FY 2017			
		Governor	H Passed	S Finance	Governor	H Passed	S Finance	Governor	H Passed	S Finance	
1	Business Profits Tax	$ 270,500	$ 265,300	$ 268,400	$ 276,300	$ 270,600	$ 275,100	$ 283,800	$ 275,700	$ 282,000	1
2	Business Enterprise Tax	72,100	70,700	72,000	79,700	72,100	73,800	80,300	73,500	75,600	2
3	Subtotal	$ 342,600	$ 336,000	$ 340,400	$ 356,000	$ 342,700	$ 348,900	$ 364,100	$ 349,200	$ 357,600	3
4	Meals & Rooms	270,000	265,400	268,600	285,000	278,700	284,700	298,400	291,200	301,800	4
5	Tobacco Tax	120,800	127,400	124,700	122,000	126,800	125,300	123,200	126,100	125,900	5
6	Interest & Dividends Tax	82,600	81,500	91,600	84,200	81,500	93,000	85,500	81,500	94,400	6
7	Insurance Tax	113,600	115,100	118,300	117,600	116,800	118,300	115,700	104,300	114,400	7
8	Communications Tax	59,000	60,000	58,400	61,400	61,500	59,900	62,900	63,000	61,400	8
9	Real Estate Transfer Tax	77,700	72,800	78,700	83,900	71,900	81,200	89,700	74,800	86,500	9
10	Court Fines & Fees	13,500	13,500	13,100	13,800	13,800	13,800	13,800	13,800	13,800	10
11	Securities Revenue	41,600	41,800	41,800	42,200	42,200	42,200	42,800	42,800	42,800	11
12	Utility Consumption Tax	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	12
13	Beer Tax	13,400	13,400	13,400	13,400	13,400	13,400	13,400	13,400	13,400	13
14	Other	68,900	69,100	69,100	69,900	69,800	69,800	70,300	70,200	70,200	14
15	Transfers from Liquor Sales	136,900	136,900	136,900	141,800	141,400	141,400	146,100	146,300	146,400	15
16	Tobacco Settlement	2,200	2,300	1,900	2,300	2,300	2,300	-	-	-	16
17	Subtotal	$ 1,348,800	$ 1,341,200	$ 1,362,900	$ 1,399,500	$ 1,368,800	$ 1,400,200	$ 1,431,900	$ 1,382,600	$ 1,434,600	17
18	Medicaid Recovery	6,200	5,400	5,400	9,800	9,800	9,800	10,400	10,400	10,400	18
19	Subtotal	$ 6,200	$ 5,400	$ 5,400	$ 9,800	$ 9,800	$ 9,800	$ 10,400	$ 10,400	$ 10,400	19
20	**Total**	**$ 1,355,000**	**$ 1,346,600**	**$ 1,368,300**	**$ 1,409,300**	**$ 1,378,600**	**$ 1,410,000**	**$ 1,442,300**	**$ 1,393,000**	**$ 1,445,000**	20
21											21
22											22

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STATE OF NEW HAMPSHIRE

SCHEDULE 2

ADJUSTMENTS - SCHEDULE 2

GENERAL FUND

(Dollars in Thousands)

		FY 2015			FY 2016			FY 2017			
		Governor	H Passed	S Finance	Governor	H Passed	S Finance	Governor	H Passed	S Finance	
1	**REVENUE ADJUSTMENTS:**										1
2	Intent to excavate administration & enforcement fee to the general fund - HB2:83 House passed - Senate	$ -	$ -	$ -	$ -	$ 54	$ 54	$ -	$ 54	$ 54	2
3	Tax Amnesty - HB2:113-115 introduced - HB2:84-85 House passed - Senate	13,000	-	-	-	13,000	13,000	-	-	-	3
4	Tobacco Tax increase - HB2:105-110 introduced	-	-	-	20,600	-	-	18,600	-	-	4
5	BPT Reasonable Comp - HB2:111-112 introduced	-	-	-	21,700	-	-	22,200	-	-	5
6	Lakes Region Facility Sale - HB2:222 House passed - Senate	-	-	-	2,000	2,000	2,000	-	-	-	6
7	BPT Offshore Loophole - HB2:100-104 introduced	-	-	-	3,500	-	-	8,000	-	-	7
8	Department of Revenue Administration - revenue from funding auditor positions - HB1	-	-	-	400	400	400	3,600	7,650	6,550	8
9	Renewable Energy Funds to the General Fund - HB2:363-364 House passed	-	-		-	26,220		-	25,929		9
10	Education Credentialing Fund - transfer to the general fund - HB2:369 House passed	-	-	-	-	2,500	-	-	-		10
11	MTBE - settlement general fund reimbursement - HB2:370 House passed	-	-	-	-	4,000	-	-	-		11
12	Legislative Branch - transfer to the general fund - HB2:371 House passed - Senate	-	-	-	-	-	-	-	1,000	1,000	12
13	DH&HS - Governor's Commission - transfer from Liquor fund	-	-	-	-	-	(3,188)	-	-	(3,283)	13
14	Department of Justice - Consumer Protection funds to reimburse for prior year general fund costs - Senate	-	-	-	-	-	1,169	-	-	-	14
15	BPT/BET rate reduction (SB1/SB2)	-	-	-	-	-	-	-	-	(14,000)	15
16	Sale of Salem liquor store	-	-	-	-	-	1,000	-	-	-	16
17	**TOTAL REVENUE ADJUSTMENTS**	**$ 13,000**	**$ -**	**$ -**	**$ 48,200**	**$ 48,174**	**$ 14,435**	**$ 52,400**	**$ 34,633**	**$ (9,679)**	17
18											18
19	**APPROPRIATION ADJUSTMENTS:**										19
20	Judicial Branch General Fund appropriation reduction - Ch143:9,L'13	$ 5,000	$ 5,000	$ 5,000	$ -	$ -	$ -	$ -	$ -	$ -	20
21	Department of Health & Human Services General Fund appropriation reduction - Ch143:10,L'13	3,500	7,000	7,000	-	-	-	-	-	-	21
22	Department of Information Technology General Fund appropriation reduction - Ch143:11,L'13	-	25	25	-	-	-	-	-	-	22
23	Legislative Branch General Fund appropriation reduction - Ch143:12,L'13	1,000	1,000	1,000	-	-	-	-	-	-	23
24	Veterans Home General Fund appropriation reduction - Ch143:13,L'13	250	250	250	-	-	-	-	-	-	24
25	Department of Health & Human Services - Sununu Center General Fund appropriation reduction - Ch143:14,L'13	750	750	750	-	-	-	-	-	-	25
26	Department of Revenue Administration General Fund appropriation reduction - Ch143:15,L13	500	500	500	-	-	-	-	-	-	26

STATE OF NEW HAMPSHIRE

ADJUSTMENTS - SCHEDULE 2

GENERAL FUND

(Dollars in Thousands)

SCHEDULE 2

		FY 2015			FY 2016			FY 2017			
		Governor	H Passed	S Finance	Governor	H Passed	S Finance	Governor	H Passed	S Finance	
27	Department of Administrative Services - Consolidation of Payroll/HR functions - Ch144:28,L'13	571	-	-	-	-	-	-	-	-	27
28	Compensation and Benefit cost reductions - Ch144:127,L'13	5,924	5,924	5,924	-	-	-	-	-	-	28
29	State employee contract - Ch144:175,L'13	(13,261)	(12,831)	(12,831)	-	-	-	-	-	-	29
30	Executive Order 2014-9	18,269	18,269	18,269	-	-	-	-	-	-	30
31	SB233 - Relative to state revenue and expenditures for FY15	3,300	-	-	-	-	-	-	-	-	31
32	State employee contract - HB2:8 and 257 introduced	-	-	-	(3,000)	-	-	(9,000)	-	-	32
33	Department of Revenue Administration implement tax amnesty program - HB2:86 House passed - Senate	-	-	-	-	(50)	(50)	-	-	-	33
34	Cost of Ch229,L14 disaster assistance match - HB2:357 introduced - HB2:282 House passed	-	-	-	-	-	-	-	-	-	34
35	Fish & Game Department return general funds - included in SB233 - HB2:359 introduced	-	-	-	-	-	-	-	-	-	35
36	Reduction in state self-insured health plan reserve - HB2:284 House passed - Senate	-	1,700	-	-	-	1,700	-	-	-	36
37	Increase non Medicare eligible retiree health contribution from 12.5% to 20% - HB2:15-17 House passed	-	-	-	-	1,284	-	-	1,347	-	37
38	Department of Health & Human Services; Sununu Youth Center; Reduction in Appropriation - HB2:349 House passed - Senate	-	-	-	-	3,443	-	-	3,497	3,497	38
39	Department of Health & Human Services; Consolidation of District Offices - HB2:359 House passed - Senate	-	-	-	-	1,000	1,000	-	1,000	1,000	39
40	Department of Safety - Offset Highway Funds with General Funds - HB1:8 House passed	-	-	-	-	(23,030)	-	-	(23,030)	-	40
41	Department of Fish & Game - general funds to Fish & Game - search and rescue and F&G fund - HB1:10 House passed	-	-	-	-	(300)	-	-	(300)	-	41
42	Chief Operating Officer general fund appropriation reduction - HB2:227 House passed	-	-	-	-	-	-	-	333	-	42
43	Department of Education - Catastrophic Aid - general fund appropriation reduction - HB2:251(II) House passed	-	-	-	-	-	-	-	7,500	-	43
44	CCSNH - general fund appropriation reduction - HB2:366 House passed	-	-	-	-	1,250	-	-	1,250	-	44
45	Department of Corrections - general fund appropriation reduction - HB2:367 House passed	-	-	-	-	2,000	-	-	2,000	-	45
46	New Hampshire Hospital - general fund appropriation reduction - HB2:368 House passed	-	-	-	-	1,000	-	-	1,000	-	46
47	Crotched Mountain Foundation - general fund appropriation of $1 in FY16 and $1 in FY17	-	-	-	-	-	-	-	-	-	47
48	**TOTAL APPROPRIATION ADJUSTMENTS**	$ 25,803	$ 27,587	$ 25,887	$ (3,000)	$ (13,403)	$ 2,650	$ (9,000)	$ (5,403)	$ 4,497	48
49											49
50											50

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STATE OF NEW HAMPSHIRE
COMPARATIVE STATEMENT OF FUND BALANCE
EDUCATION TRUST FUND
(Dollars in Thousands)

		FY 2015			FY 2016			FY 2017			
		Governor	H Passed	S Finance	Governor	H Passed	S Finance	Governor	H Passed	S Finance	
1	Beginning Balance, July 1	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	1
2											2
3	Additions:										3
4	Revenue - Schedule 3	864,700	864,200	876,200	871,100	861,800	877,600	881,900	868,700	888,000	4
5	Revenue Adjustments - Schedule 4	-	-	-	8,000	3,673	2,500	18,000	8,403	-	5
6	Total Additions	864,700	864,200	876,200	879,100	865,473	880,100	899,900	877,103	888,000	6
7											7
8	Appropriations:										8
9	Adequate Education Aid	(572,464)	(572,464)	(572,464)	(561,185)	(561,065)	(567,916)	(563,095)	(535,653)	(567,933)	9
10	State Property Tax raised & retained locally	(363,600)	(363,600)	(363,600)	(363,100)	(363,100)	(363,100)	(363,100)	(363,100)	(363,100)	10
11	Total Adequacy	(936,064)	(936,064)	(936,064)	(924,285)	(924,165)	(931,016)	(926,195)	(898,753)	(931,033)	11
12	Hardship Grants	(2,900)	(2,900)	(2,900)	(2,150)	(2,150)	(2,150)	(2,150)	(2,150)	(2,150)	12
13	Charter School Tuition	(21,078)	(21,078)	(21,078)	(26,597)	(26,115)	(26,115)	(30,207)	(33,250)	(30,516)	13
14	Charter School Tuition - New Schools	(1,695)	(1,695)	(1,695)	(1,968)	(1,981)	(1,981)	(3,748)	(4,245)	(3,763)	14
15	Total Appropriations	(961,737)	(961,737)	(961,737)	(955,000)	(954,411)	(961,262)	(962,300)	(938,398)	(967,462)	15
16											16
17	Adjustments:										17
18	Adjustments - Schedule 4	-	15,033	15,033	-	(6,851)	-	-	(28,227)	-	18
19	Total Adjustments	-	15,033	15,033	-	(6,851)	-	-	(28,227)	-	19
20											20
21											21
22											22
23	Current Year Balance (line6+15+19)	(97,037)	(82,504)	(70,504)	(75,900)	(95,789)	(81,162)	(62,400)	(89,522)	(79,462)	23
24											24
25	Cumulative Ending Balance, June 30 (line1+23)	(97,037)	(82,504)	(70,504)	(75,900)	(95,789)	(81,162)	(62,400)	(89,522)	(79,462)	25
26											26
27	Transfer (To)/From General Fund	97,037	82,504	70,504	75,900	95,789	81,162	62,400	89,522	79,462	27
28											28
29											29
30											30
31	June 30 Fund Balance After Transfers (line25+27)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	31
32											32
33											33
34											34

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STATE OF NEW HAMPSHIRE

SCHEDULE 3

COMPARATIVE STATEMENT OF REVENUE

EDUCATION TRUST FUND

(Dollars in Thousands)

		FY 2015			FY 2016			FY2017			
		Governor	H Passed	S Finance	Governor	H Passed	S Finance	Governor	H Passed	S Finance	
1	Business Profits Tax	$ 57,400	$ 56,300	$ 58,900	$ 60,800	$ 57,400	$ 60,400	$ 62,100	$ 58,500	$ 61,900	1
2	Business Enterprise Tax	146,500	143,700	146,200	144,700	146,600	149,800	148,000	149,300	153,600	2
3	Subtotal	$ 203,900	$ 200,000	$ 205,100	$ 205,500	$ 204,000	$ 210,200	$ 210,100	$ 207,800	$ 215,500	3
4	Meals & Rooms	8,000	8,400	8,300	8,000	8,800	8,800	8,800	9,200	9,300	4
5	Tobacco Tax	94,200	87,800	98,000	95,200	87,400	98,500	96,100	86,900	99,000	5
6	Real Estate Transfer Tax	38,800	42,000	38,800	41,900	41,500	40,000	44,900	43,200	42,600	6
7	Transfer from Charitable Gaming/Pari-Mutuel	3,000	3,000	3,000	3,000	2,500	2,500	3,000	2,500	2,500	7
8	Transfer from Lottery	70,900	77,100	77,100	73,100	73,200	73,200	75,100	75,200	75,200	8
9	Tobacco Settlement	40,000	40,000	40,000	40,000	40,000	40,000	39,000	39,000	39,000	9
10	Utility Property Tax	42,500	42,500	42,500	41,300	41,300	41,300	41,800	41,800	41,800	10
11	Statewide Property Tax	363,400	363,400	363,400	363,100	363,100	363,100	363,100	363,100	363,100	11
12	**Total**	**$ 864,700**	**$ 864,200**	**$ 876,200**	**$ 871,100**	**$ 861,800**	**$ 877,600**	**$ 881,900**	**$ 868,700**	**$ 888,000**	12
13											13
14											14

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STATE OF NEW HAMPSHIRE

ADJUSTMENTS - SCHEDULE 4

EDUCATION TRUST FUND

(Dollars in Thousands)

SCHEDULE 4

		FY 2015			FY 2016			FY 2017			
		Governor	H Passed	S Finance	Governor	H Passed	S Finance	Governor	H Passed	S Finance	
1	**REVENUE ADJUSTMENTS:**										1
2	Keno - HB2:305-308 introduced - HB2:373-375 House passed	$ -	$ -	$ -	$ 8,000	$ 3,673	$ -	$ 18,000	$ 8,403	$ -	2
3	Teacher Credentialing funds deposited into the Education Trust Fund - Senate	$ -	$ -	$ -	$ -	$ -	$ 2,500	$ -	$ -	$ -	3
4	**TOTAL REVENUE ADJUSTMENTS**	**$ -**	**$ -**	**$ -**	**$ 8,000**	**$ 3,673**	**$ 2,500**	**$ 18,000**	**$ 8,403**	**$ -**	4
5											5
6	**APPROPRIATION ADJUSTMENTS:**										6
7	Adequate Education Aid and Public Charter School Aid - excess appropriation	$ -	$ 15,033	$ 15,033	$ -	$ -	$ -	$ -	$ -		7
8	Adequate Education - additional appropriation - HB2:251,I House passed	$ -	$ -	$ -	$ -	$ (6,851)	$ -	$ -	$ (28,227)	$ -	8
9	**TOTAL APPROPRIATION ADJUSTMENTS**	**$ -**	**$ 15,033**	**$ 15,033**	**$ -**	**$ (6,851)**	**$ -**	**$ -**	**$ (28,227)**	**$ -**	9
10											10
11											11