AN ACT establishing a committee to study RSA 293-A, the New Hampshire business corporations act.

SPONSORS: Sen. Luther, Dist 12

COMMITTEE: Commerce

AMENDED ANALYSIS

This bill establishes a committee to study RSA 293-A, the New Hampshire business corporations act.

Explanation: Matter added to current law appears in **bold italics**.
Matter removed from current law appears in brackets and struckthrough. Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.
AN ACT establishing a committee to study RSA 293-A, the New Hampshire business corporations act.

Be it Enacted by the Senate and House of Representatives in General Court convened:

Committee Established. There is established a committee to study RSA 293-A, the New Hampshire business corporations act.

Membership and Compensation.

I. The members of the committee shall be as follows:

(a) Five members of the house of representatives, appointed by the speaker of the house of representatives.

(b) Two members of the senate, appointed by the president of the senate.

II. Members of the committee shall receive mileage at the legislative rate when attending to the duties of the committee.

Duties. The committee shall study RSA 293-A, the New Hampshire business corporations act.

Chairperson; Quorum. The members of the study committee shall elect a chairperson from among the members. The first meeting of the committee shall be called by the first-named house member. The first meeting of the committee shall be held within 45 days of the effective date of this section. Four members of the committee shall constitute a quorum.

Report. The committee shall report its findings and any recommendations for proposed legislation to the speaker of the house of representatives, the president of the senate, the house clerk, the senate clerk, the governor, and the state library on or before November 1, 2012.

Effective Date. This act shall take effect upon its passage.