

CHAPTER 187
SB 324-FN – FINAL VERSION

25Apr2012... 1678h
16May2012... 2111h

2012 SESSION

12-3012
04/03

SENATE BILL **324-FN**

AN ACT relative to the use of funds generated by the Hampton Beach parking facilities.

SPONSORS: Sen. Stiles, Dist 24; Rep. Waddell, Rock 15; Rep. Nevins, Rock 15;
Rep. K. Sullivan, Rock 15

COMMITTEE: Finance

AMENDED ANALYSIS

This bill revises the allocation of funds between the Hampton Beach parking meter fund and the Hampton Beach capital improvement fund. The bill also changes the funding for the Hampton Beach north seawall repair under the state capital budget.

Explanation: Matter added to current law appears in ***bold italics***.
 Matter removed from current law appears [~~in brackets and struck through~~].
 Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

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STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Twelve

AN ACT relative to the use of funds generated by the Hampton Beach parking facilities.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 187:1 Operation of Beach Parking Facilities. Amend RSA 216:3, II to read as follows:

2 II. The state treasurer shall establish a special nonlapsing fund, which shall only lapse
3 pursuant to paragraph III, for the revenues from the **state** parking facilities at Hampton Beach.
4 Fifty percent of the payments for principal and interest of bonds and notes that are issued for the
5 project of replacing the [steel seawall with a concrete] seawall in the Hampton Beach area shall be
6 paid from this fund. [~~If the revenues from the parking facilities at Hampton Beach exceed~~
7 ~~\$1,025,000 for the fiscal year, all revenues in excess of \$1,025,000 shall be transferred prior to the~~
8 ~~close of the fiscal year from this fund to the Hampton Beach capital improvement fund established in~~
9 ~~paragraph IV.~~] ***Each fiscal year, the sum of \$200,000 shall be transferred from this fund to***
10 ***the Hampton Beach capital improvement fund established in paragraph IV.***

11 187:2 Capital Budget; Resources and Economic Development; Hampton Beach Seawall. Amend
12 2011, 253:1, XII to read as follows:

13	XII. Department of Resources and Economic Development	
14	A. Fire Tower Maintenance	\$170,000
15	B. State Park Repairs*	1,500,000
16	C. Mt. Washington State Park-Sherman Adams Bldg. Concrete Repair	180,000
17	D. North Hampton State Beach Redevelopment	450,000
18	E. Hampton Beach North Seawall Repair**	1,000,000
19	<i>Less Other Funds****</i>	<u>(500,000)</u>
20	<i>Net state appropriation subparagraph E</i>	<i>500,000</i>
21	F. Cannon Upgrades/Snowmaking	500,000
22	Less Other Funds***	<u>(500,000)</u>
23	Net state appropriation subparagraph F	<u>0</u>
24	Total state appropriation paragraph XII	[\$3,300,000] <i>\$2,800,000</i>

25 * No funds appropriated in subparagraph XII, B shall be used for the Nansen Wayside ski jump and
26 officials tower.

27 ** The appropriation made in subparagraph XII, E, may be used as matching money for eligible
28 federal funds to build further sections of the Hampton Beach Seawall.

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1 *** To provide funds for the appropriations made in subparagraph XII, F, the state treasurer is
2 hereby authorized to borrow upon the credit of the state not exceeding the sum of \$500,000 and for
3 said purpose may issue bonds and notes in the name of and on behalf of the state of New Hampshire
4 in accordance with RSA 6-A. Payments of principal and interest on the bonds and notes shall be
5 made from the Cannon Mountain capital improvement fund established in RSA 12-A:29-c.

6 ****** To provide funds for the appropriation made in subparagraph XII, E, the state**
7 **treasurer is hereby authorized to borrow upon the credit of the state not exceeding the sum**
8 **of \$500,000 and for said purpose may issue bonds and notes in the name of and on behalf of**
9 **the state of New Hampshire in accordance with RSA 6-A. Payments of principal and**
10 **interest on the bonds and notes shall be made from the Hampton Beach parking meter**
11 **fund under RSA 216:3, II.**

12 187:3 Capital Budget; Total Adjusted. Amend 2011, 253:1, Total state appropriation section 1,
13 to read as follows:

14 Total state appropriation section 1 [~~\$88,365,294~~] **\$87,865,294**

15 187:4 Capital Budget; Bonds Authorized. Amend 2011, 253:5 to read as follows:

16 253:5 Bonds Authorized.

17 [L] To provide funds for the total of the appropriations of state funds made in sections 1 and
18 2 of this act, the state treasurer is hereby authorized to borrow upon the credit of the state not
19 exceeding the sum of [~~\$97,778,481~~] **\$97,278,481** and for said purposes may issue bonds and notes in
20 the [~~names~~] **name** and on behalf of the state of New Hampshire in accordance with the provisions of
21 RSA 6-A. The source of funds shall be as follows: general fund [~~\$88,365,294~~] **\$87,865,294** and
22 highway funds \$9,423,187; with other funds [~~\$77,887,482~~] **\$78,387,482**.

23 187:5 Effective Date. This act shall take effect upon its passage.

24
25 Approved: June 11, 2012

26 Effective Date: June 11, 2012