

CHAPTER 136
SB 330-FN – FINAL VERSION

02/08/12 0481s

2012 SESSION

12-3011
04/09

SENATE BILL ***330-FN***

AN ACT requiring an independent financial opinion prior to the leasing of any state park property to a private entity.

SPONSORS: Sen. Stiles, Dist 24; Sen. Odell, Dist 8; Rep. Renzullo, Hills 27;
Rep. Spang, Straf 7; Rep. Bolster, Belk 5

COMMITTEE: Energy and Natural Resources

AMENDED ANALYSIS

This bill requires the director of the division of parks and recreation to retain an independent financial consulting firm to conduct a written analysis of a lease proposal involving the leasing of state park property or operations under certain circumstances.

Explanation: Matter added to current law appears in ***bold italics***.
Matter removed from current law appears [~~in brackets and struck through~~].
Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

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STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Twelve

AN ACT requiring an independent financial opinion prior to the leasing of any state park property to a private entity.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 136:1 New Section; Expansion of State Park System; Financial Analysis. Amend RSA 216-A by
2 inserting after section 3-m the following new section:

3 216-A:3-n Financial Analysis Required.

4 I. The director of the division of parks and recreation shall retain an independent financial
5 consulting firm to conduct a written analysis of a lease proposal for the lease of state park property,
6 operations, or management and render an opinion as to the financial viability of the lease proposal if:

7 (a) The lease term is for a minimum of 10 years; and

8 (b) The lease is for the entirety or majority of the state park or its facilities and
9 improvements, or is for the entirety or majority of the state park operation or management; or

10 (c) The lease is to enable significant capital investment in the state park.

11 II. A proposed or existing lessee shall be liable for the cost of the financial analysis under
12 paragraph I if so required by the director of the division of parks and recreation.

13 136:2 Effective Date. This act shall take effect 60 days after its passage.

14 Approved: June 5, 2012

15 Effective Date: August 4, 2012