

HB 446 – AS INTRODUCED

2013 SESSION

13-0667
10/01

HOUSE BILL

446

AN ACT relative to the amount of the optional property tax credit for service-connected total disability.

SPONSORS: Rep. Schroadter, Rock 17

COMMITTEE: Municipal and County Government

ANALYSIS

This bill allows towns and cities to changes the amount of the optional property tax credit for service-connected total disability from a maximum of \$2000 to an amount which is one-half of the total annual property tax bill.

Explanation: Matter added to current law appears in ***bold italics.***
 Matter removed from current law appears [~~in brackets and struck through.~~]
 Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

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STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Thirteen

AN ACT relative to the amount of the optional property tax credit for service-connected total disability.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 1 Property Taxation; Tax Credit for Service-Connected Total Disability; Optional Amount
2 Amend RSA 72:35, I-a to read as follows:

3 I-a. The optional tax credit for service-connected total disability, upon adoption by a city or
4 town pursuant to RSA 72:27-a, shall be an amount from \$701 up to ***either*** \$2,000 ***or one-half of the***
5 ***total annual property tax bill on each person's residential property.*** The optional tax credit
6 for service-connected total disability shall replace the standard tax credit in its entirety and shall not
7 be in addition thereto.

8 2 Effective Date. This act shall take effect April 1, 2013.