

**HB 555 – AS INTRODUCED**

2013 SESSION

13-0779  
10/09

HOUSE BILL           **555**

AN ACT               relative to the content of fiscal notes for bills.

SPONSORS:         Rep. Leishman, Hills 24; Rep. L. Ober, Hills 37; Rep. Bucu, Carr 2; Rep. Kurk, Hills 2

COMMITTEE:       Legislative Administration

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ANALYSIS

This bill requires fiscal notes for bills and resolutions prepared by the legislative budget assistant to analyze costs and benefits to the citizens of the state, effect on businesses, and economic impacts or contributions of the policy, program, activity, or other event proposed in the bill.

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Explanation:       Matter added to current law appears in ***bold italics***.  
                          Matter removed from current law appears [~~in brackets and struck through.~~]  
                          Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

STATE OF NEW HAMPSHIRE

*In the Year of Our Lord Two Thousand Thirteen*

AN ACT                   relative to the content of fiscal notes for bills.

*Be it Enacted by the Senate and House of Representatives in General Court convened:*

1           1 New Paragraphs; Preparation of Fiscal Notes; Legislative Budget Assistant Amend RSA 14:46  
2 by inserting after paragraph VI the following new paragraphs:

3           VII. The fiscal note prepared by the legislative budget assistant shall not be limited to dollar  
4 amounts, but shall include a discussion of the methodology used to reach any stated amounts. In  
5 addition, the fiscal note shall contain:

6                   (a) A narrative stating the costs and benefits to the citizens of the state and to the  
7 political subdivisions of the bill.

8                   (b) A conclusion as to the cost or benefit to the state general fund or any state special  
9 fund of the passage of the bill.

10                  (c) An analysis of the general impact of the proposed bill upon any independently-owned  
11 businesses, including a description of the specific reporting and recordkeeping requirements upon  
12 small businesses which employ fewer than 10 employees.

13                  (d) An analysis of the economic impact or contribution of the proposed bill, which shall  
14 examine the effect of the policy, program, activity, or other event proposed in the bill on the economy  
15 of a given area determined by the legislative budget assistant. The area may range from a local  
16 economy to state, national, or global. The economic impact or contribution shall be measured in  
17 terms of anticipated changes in economic growth by the output or value added as proposed by the bill  
18 and the associated changes in employment and wages, compared to what would otherwise be  
19 expected if the policy, program, activity, or other event did not occur.

20           VIII. All agencies are directed to cooperate with the legislative budget assistant in the  
21 preparation of fiscal notes. The legislative budget assistant may enter into a memorandum of  
22 understanding with appropriate state departments for the analysis required by subparagraph VII(d).

23           2 Effective Date. This act shall take effect 60 days after its passage.