CHAPTER 2 SB 39-FN-A – FINAL VERSION

01/31/13 0040s

2013 SESSION

13-0899 10/03

SENATE BILL **39-FN-A**

- AN ACT relative to funding of capital projects of the division of ports and harbors, Pease development authority.
- SPONSORS: Sen. Stiles, Dist 24; Sen. Morse, Dist 22; Sen. Fuller Clark, Dist 21; Sen. Boutin, Dist 16; Sen. Watters, Dist 4; Rep. F. Rice, Rock 21; Rep. Cushing, Rock 21; Rep. Khan, Rock 20; Rep. Andrews-Ahearn, Rock 37; Rep. Borden, Rock 24

COMMITTEE: Finance

ANALYSIS

This bill changes the source of the payments of the bonds for certain projects of the division of ports and harbors, Pease development authority.

Explanation:Matter added to current law appears in **bold italics.**
Matter removed from current law appears [in brackets and struckthrough.]
Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

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STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Thirteen

AN ACT relative to funding of capital projects of the division of ports and harbors, Pease development authority.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 2:1 Repeal. 2011, 253:1, XVIII, relative to the source of funding for the Pease development 2 authority, division of ports and harbors, is repealed.

2:2 Capital Budget 2011; Bonds Authorized; Totals Adjusted. Amend 2011, 253:5 as amended
by 2012, 187:4 to read as follows:

5 253:5 Bonds Authorized. To provide funds for the total of the appropriations of state funds 6 made in sections 1 and 2 of this act, the state treasurer is hereby authorized to borrow upon the 7 credit of the state not exceeding the sum of \$97,278,481 and for said purposes may issue bonds and 8 notes in the name and on behalf of the state of New Hampshire in accordance with the provisions of 9 RSA 6-A. The source of funds shall be as follows: general fund \$87,865,294 and highway funds

10 \$9,423,187; with other funds [\$78,387,482] **\$73,008,172**.

2:3 Purpose Amended; 1991 Appropriation; Port Authority. Amend 1991, 351:5, as amended by
 1992, 260:20, 1994, 204:1, 2000, 15:1, 2000, 292:10, 2003, 240:27, and 2004, 2:4 to read as follows:

13 351:5 Appropriation; Port Authority. The expansion of the Port of Portsmouth funded in this 14 section shall include an expansion of the port, the construction of an up to 750-foot pier, dredging 15 projects including associated mitigation to maintain channels and harbor, a hydrodynamic study of 16 Hampton and Seabrook, renovation of any commercial fish piers that may be transferred to the port 17 authority, and the rip-rap project on River Street in Seabrook. The sums hereinafter detailed are 18 hereby appropriated for the project specified:

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A. Port of Portsmouth Expansion\$18,300,000Total state appropriation section 5\$18,300,000

21(The funds appropriated in subparagraph A for the Port of Portsmouth expansion shall not be 22expended, encumbered, or obligated in any way unless an action plan, which shall include 23construction documents, prepared by the New Hampshire Port Authority shall be approved by the 24capital budget overview committee, the fiscal committee, and the governor and council. \$1,500,000 25of the total amount appropriated herein is hereby released for the purpose of final design and bid 26documents. \$1,800,000 of the total amount appropriated is designated for wetland mitigation. 27\$400,000 of the total amount appropriated is designated for the Hampton-Seabrook hydrodynamic 28study. The remaining \$14,600,000 is designated for construction, renovation, and dredging projects This appropriation shall be nonlapsing until the project is 29including associated mitigation.

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1 completed. The New Hampshire Port Authority shall not encumber, obligate, or expend any funds $\mathbf{2}$ from this appropriation for renovation or dredging projects without the prior approval of the capital budget overview committee. The total amount that may be expended for renovation and dredging 3 projects including associated mitigation shall not exceed a total of \$1,000,000. In addition, for the 4 biennium beginning July 1, 2003, the sum of \$1,000,000 shall be expended for the dredging of $\mathbf{5}$ Hampton – Seabrook harbor. In addition, for the biennium ending June 30, 2013, \$1,379,310 67of the total amount appropriated shall be expended for Hampton and Seabrook harbors dredging, and \$1,500,000 of the total amount appropriated shall be expended for the 8 9 Hampton harbor marine facility.) 10 2:4 Effective Date. This act shall take effect upon its passage. 11

12 Approved: February 21, 201313

14 Effective: February 21, 2013