

CHAPTER 4
SB 40-FN-LOCAL – FINAL VERSION

2013 SESSION

13-0918
04/01

SENATE BILL ***40-FN-LOCAL***

AN ACT relative to distribution of education funds for fiscal year 2013.

SPONSORS: Sen. Kelly, Dist 10; Sen. Boutin, Dist 16; Sen. Bradley, Dist 3; Sen. Carson,
Dist 14; Sen. D'Allesandro, Dist 20; Sen. Fuller Clark, Dist 21; Sen. Gilmour,
Dist 12; Sen. Hosmer, Dist 7; Sen. Larsen, Dist 15; Sen. Lasky, Dist 13;
Sen. Pierce, Dist 5; Sen. Rausch, Dist 19; Sen. Soucy, Dist 18; Sen. Watters,
Dist 4; Sen. Woodburn, Dist 1; Rep. Wallner, Merr 10; Rep. Gile, Merr 27;
Rep. Lerandeau, Ches 12; Rep. Almy, Graf 13; Rep. Whittemore, Rock 5

COMMITTEE: Finance

ANALYSIS

This bill provides funds for certain municipalities for the 2013 fiscal year.

Explanation: Matter added to current law appears in ***bold italics***.
Matter removed from current law appears [~~in brackets and struck through~~].
Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

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SB 40-FN-LOCAL – FINAL VERSION

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STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Thirteen

AN ACT relative to distribution of education funds for fiscal year 2013.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 4:1 Determination of Education Grants. Amend RSA 198:41, IV to read as follows:

2 IV.(a) For fiscal year 2012, the department of education shall identify all municipalities in
3 which the fiscal year 2012 total education grant will be less than the fiscal year 2011 total education
4 grant. The department shall distribute a stabilization grant to each of those municipalities equal to
5 100 percent of the decrease.

6 (b) ***For fiscal year 2013, the department of education shall identify all***
7 ***municipalities in which the fiscal year 2013 total education grant, including any***
8 ***stabilization grant distributed pursuant to subparagraph (a), will be less than the fiscal***
9 ***year 2011 total education grant. The department shall distribute funds to each of those***
10 ***municipalities equal to 100 percent of the decrease.***

11 (c) For fiscal year [~~2013~~] **2014**, and each fiscal year thereafter, the department of
12 education shall distribute a total education grant to each municipality in an amount equal to the
13 total education grant for the fiscal year in which the grant is calculated plus the amount of the fiscal
14 year 2012 stabilization grant, if any, distributed to the municipality.

15 4:2 Effective Date. This act shall take effect upon its passage.

16 Approved: March 18, 2013

17 Effective Date: March 18, 2013