

CHAPTER 187
SB 162-FN – FINAL VERSION

03/14/13 0737s
8May2013... 1401h

2013 SESSION

13-0299
04/03

SENATE BILL ***162-FN***

AN ACT repealing the student tuition guaranty fund and making provisions for the disbursement of remaining funds.

SPONSORS: Sen. Stiles, Dist 24; Sen. Bradley, Dist 3; Sen. D'Allesandro, Dist 20; Rep. Lovejoy, Rock 36; Rep. Copeland, Rock 19; Rep. Abrami, Rock 19; Rep. Shaw, Hills 16; Rep. Ladd, Graf 4

COMMITTEE: Health, Education and Human Services

AMENDED ANALYSIS

This bill repeals the student tuition guaranty fund and requires the higher education commission to disburse all remaining funds to the private postsecondary career school responsible for contributing the funds.

Explanation: Matter added to current law appears in ***bold italics***.
Matter removed from current law appears [~~in brackets and struck through~~].
Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

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STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Thirteen

AN ACT repealing the student tuition guaranty fund and making provisions for the
disbursement of remaining funds.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 187:1 Repeal. The following are repealed:

2 I. RSA 188-G:4, relative to student tuition guaranty fund.

3 II. RSA 6:12, I(b)(233), relative to the student tuition guaranty fund.

4 187:2 Private Postsecondary Career Schools; Licenses and Fees. Amend RSA 188-G:2, V to read
5 as follows:

6 V. A private postsecondary career school which the commission has determined requires a
7 license shall, prior to the issuance of a license, comply with this section~~[.]~~ **and** RSA 188-G:3~~[.]~~ ~~and~~
8 ~~RSA 188-G:4].~~

9 187:3 Private Postsecondary Career Schools; Surety Indemnification. Amend the introductory
10 paragraph in RSA 188-G:3 to read as follows:

11 188-G:3 Surety Indemnification. Before a license is issued or renewed, a school shall ~~[meet the~~
12 ~~requirements of this section or RSA 188-G:4, by providing acceptable surety indemnification as~~
13 ~~determined]~~ **furnish surety indemnification as required** in this section.

14 187:4 Student Tuition Guaranty Fund; Disbursement of Funds. The higher education
15 commission established in RSA 21-N:8-a shall refund the balance of funds, less interest, in the
16 student tuition guaranty fund established in RSA 188-G:4 as of the effective date of this act to the
17 schools which were responsible for contributing such funds. The commission shall deposit any
18 interest on such funds into the general fund.

19 187:5 Effective Date. This act shall take effect June 30, 2013.

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21 Approved: July 2, 2013

22 Effective Date: June 30, 2013