SB 176-FN – AS INTRODUCED

2013 SESSION

13-0909 05/01

SENATE BILL 176-FN

AN ACT relative to waivers of charitable trust filing fees.

SPONSORS: Sen. Bradley, Dist 3

COMMITTEE: Executive Departments and Administration

ANALYSIS

This bill waives the charitable trust filing fee for food pantries with less than \$50,000 in assets.

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Explanation: Matter added to current law appears in **bold italics**.

Matter removed from current law appears [in brackets and struckthrough.]

Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

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13-0909 05/01

STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Thirteen

AN ACT relative to waivers of charitable trust filing fees.

Be it Enacted by the Senate and House of Representatives in General Court convened:

- New Paragraph; Reports by Trustees of Charitable Trusts; Filing Fees. Amend RSA 7:28-a by
 inserting after paragraph III the following new paragraph:
 IV. Any food pantry subject to RSA 7:28 that has assets of less than \$50,000 shall be exempt
- 5 2 Effective Date. This act shall take effect 60 days after its passage.

from the filling fee required under paragraph II.

4

SB 176-FN – FISCAL NOTE

 $AN\ ACT \qquad \qquad \text{relative to waivers of charitable trust filing fees.}$

FISCAL IMPACT:

The Legislative Budget Assistant has determined that this legislation, <u>as introduced</u>, has a total fiscal impact of less than \$10,000 in each of the fiscal years 2013 through 2017.