

CHAPTER 169
HB 1115 – FINAL VERSION

2014 SESSION

14-2102
05/04

HOUSE BILL **1115**

AN ACT excluding condominium assessments from homestead rights.

SPONSORS: Rep. Emerick, Rock 21; Rep. LeBrun, Hills 32; Rep. Almy, Graf 13; Rep. K. Williams, Hills 4; Rep. Andrews-Ahearn, Rock 37; Sen. Cataldo, Dist 6; Sen. Stiles, Dist 24

COMMITTEE: Commerce and Consumer Affairs

ANALYSIS

This bill creates an exemption from the homestead right for assessments by condominiums and homeowner associations.

Explanation: Matter added to current law appears in ***bold italics***.
 Matter removed from current law appears [~~in brackets and struck through~~].
 Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

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STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Fourteen

AN ACT excluding condominium assessments from homestead rights.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 169:1 The Homestead Right; Exemption for Assessments by Condominium and Homeowner
2 Associations. Amend RSA 480:4, IV to read as follows:

3 IV. ***In the enforcement of liens filed by homeowner associations or by condominium***
4 ***associations under RSA 356-B, for unpaid assessments against the homestead, including***
5 ***collection costs; and***

6 V. In the levy of executions as provided in this chapter.

7 169:2 Effective Date. This act shall take effect January 1, 2015.

8 Approved: July 11, 2014

9 Effective Date: January 1, 2015