

HB 1126 – AS INTRODUCED

2014 SESSION

14-2173
10/06

HOUSE BILL **1126**

AN ACT establishing a committee to study alternative public employee retirement plans.

SPONSORS: Rep. Hess, Merr 24; Rep. Kurk, Hills 2

COMMITTEE: Executive Departments and Administration

ANALYSIS

This bill establishes a committee to study alternative public employee retirement plans.

Explanation: Matter added to current law appears in ***bold italics***.
Matter removed from current law appears ~~[in brackets and struckthrough.]~~
Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Fourteen

AN ACT establishing a committee to study alternative public employee retirement plans.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 1 Committee Established. There is established a committee to study a alternative public
2 employee retirement plans.

3 2 Membership and Compensation.

4 I. The members of the committee shall be as follows:

5 (a) Four members of the house of representatives, appointed by the speaker of the house
6 of representatives.

7 (b) Two members of the senate, appointed by the president of the senate.

8 II. Members of the committee shall receive mileage at the legislative rate when attending to
9 the duties of the committee.

10 3 Duties. The committee shall study alternative public employee retirement plans. The
11 committee shall examine public employee retirement systems adopted or proposed in other
12 jurisdictions including cash balance plans.

13 4 Chairperson; Quorum. The members of the study committee shall elect a chairperson from
14 among the members. The first meeting of the committee shall be called by the first-named house
15 member. The first meeting of the committee shall be held within 45 days of the effective date of this
16 section. Four members of the committee shall constitute a quorum.

17 5 Reports. The committee shall report its findings and any recommendations for proposed
18 legislation to the speaker of the house of representatives, the president of the senate, the house
19 clerk, the senate clerk, the governor, and the state library in an interim report on or before
20 November 1, 2014 and in a final report on or before November 1, 2015.

21 6 Effective Date. This act shall take effect upon its passage.