

HB 1192-FN – AS INTRODUCED

2014 SESSION

14-2091
08/10

HOUSE BILL ***1192-FN***

AN ACT eliminating the threshold price on the use of proceeds from the regional
greenhouse gas initiative program.

SPONSORS: Rep. Grossman, Straf 4; Rep. Raymond, Belk 4; Rep. Shepardson, Ches 10; Rep. J.
Mann, Ches 2; Rep. Till, Rock 6

COMMITTEE: Science, Technology and Energy

ANALYSIS

This bill eliminates the threshold price on the use of proceeds from the regional greenhouse gas initiative program.

Explanation: Matter added to current law appears in ***bold italics***.
Matter removed from current law appears [~~in brackets and struck through.~~]
Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

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STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Fourteen

AN ACT eliminating the threshold price on the use of proceeds from the regional
 greenhouse gas initiative program.

Be it Enacted by the Senate and House of Representatives in General Court convened:

- 1 1 Repeal. RSA 125-O:23, II, relative to the energy efficiency fund and use of auction proceeds, is
- 2 repealed.
- 3 2 Effective Date. This act shall take effect 60 days after its passage.

HB 1192-FN - FISCAL NOTE

AN ACT eliminating the threshold price on the use of proceeds from the regional greenhouse gas initiative program.

FISCAL IMPACT:

The Public Utilities Commission and Department of Environmental Services state this bill, **as introduced**, will have an indeterminable fiscal impact on state, county and local expenditures, and may increase county and local revenue by an indeterminable amount in FY 2014 and year thereafter. There is no impact on state revenue.

METHODOLOGY:

The Public Utilities Commission and Department of Environmental Services state this bill eliminates RSA 125-O:23, II that directs all revenue in excess of \$1 be used for rebates to all electric ratepayers on a per-kilowatt hour basis. This revenue will be redirected for investment in energy efficiency programs. The Commission and Department state this bill will not change the overall revenue collected at the state level, only impacts the use of the revenue. To the extent state, county or local entities were the recipients of the rebates, they may experience an increase in costs. However, the potential increase in costs associated with the elimination of the rebates may be offset by state, county, and local entities receiving energy efficiency funds. The Commission and Department are not able to determine how the energy efficiency funds will be distributed or the long term impact of energy efficiency upgrades to determine the fiscal impact.