

HB 1195 – AS AMENDED BY THE HOUSE

12Mar2014... 0610h

2014 SESSION

14-2078
10/08

HOUSE BILL ***1195***

AN ACT establishing a committee to study the impacts of the property tax on New Hampshire's residents, businesses, municipalities, and the economy.

SPONSORS: Rep. Spang, Straf 6; Rep. K. Williams, Hills 4; Rep. Ratzki, Merr 1; Rep. Porter, Hills 1; Rep. Spratt, Hills 4; Rep. Renzullo, Hills 37; Rep. Perry, Straf 3; Sen. Fuller Clark, Dist 21; Sen. Pierce, Dist 5

COMMITTEE: Municipal and County Government

AMENDED ANALYSIS

This bill establishes a committee to study the impacts of the property tax on New Hampshire's residents, businesses, municipalities, and the economy.

Explanation: Matter added to current law appears in ***bold italics***.
 Matter removed from current law appears [~~in brackets and struck through~~].
 Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

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STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Fourteen

AN ACT establishing a committee to study the impacts of the property tax on
New Hampshire's residents, businesses, municipalities, and the economy.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 1 Property Tax Study Committee Established. There is established a committee to study the
2 impacts of the property tax on New Hampshire's residents, businesses, municipalities, and the
3 economy.

4 I. The members of the committee shall be as follows:

5 (a) Three members of the house of representatives, appointed by the speaker of the
6 house of representatives.

7 (b) Two members of the senate, appointed by the president of the senate.

8 II. Members of the committee shall receive mileage at the legislative rate when attending to
9 the duties of the committee.

10 III. The committee shall solicit testimony from persons or organizations with expertise or
11 information relevant to property tax impacts on business, state, regional and municipal economics,
12 municipal and regional land use planning, housing, and municipal governance.

13 IV. The committee shall study the impacts of the property tax on New Hampshire's
14 residents, businesses, municipalities, and the economy, and evaluate options, limited exclusively to
15 alternatives for structuring the property tax, including:

16 (a) Options for establishing tax rates.

17 (b) Options for a broader range of exemptions that are consistent with the New
18 Hampshire constitution including a more robust homestead exemption.

19 (c) Property tax incentives to achieve public benefit goals.

20 (d) An evaluation of the costs and effectiveness of property tax incentives as a tool
21 for promoting economic development on both a local and statewide basis.

22 (e) Enabling municipal or inter-municipal taxation and revenue sharing structures.

23 (f) Evaluating the impact of property taxes on capital-intensive businesses.

24 (g) Evaluating the use of property taxation on land value versus the market value of
25 the entire property.

26 V. The committee's work shall not focus on education property taxes in the context of
27 education funding policy.

28 VI. The members of the study committee shall elect a chairperson from among the members.
29 The first meeting of the committee shall be called by the first-named house member. The first
30 meeting of the committee shall be held within 45 days of the effective date of this section. Three

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1 members of the committee shall constitute a quorum.

2 VII. The committee shall report its findings and any recommendations for proposed
3 legislation to the speaker of the house of representatives, the president of the senate, the house
4 clerk, the senate clerk, the governor, and the state library on or before November 1, 2014.

5 2 Effective Date. This act shall take effect upon its passage