

HB 1233 – AS INTRODUCED

2014 SESSION

14-2207
01/03

HOUSE BILL **1233**

AN ACT allowing a claimant to take possession of his or her lost or stolen property under certain circumstances.

SPONSORS: Rep. Infantine, Hills 13

COMMITTEE: Commerce and Consumer Affairs

ANALYSIS

This bill allows a claimant to take possession of his or her lost or stolen property under certain circumstances.

Explanation: Matter added to current law appears in ***bold italics***.
 Matter removed from current law appears [~~in brackets and struck through.~~]
 Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

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STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Fourteen

AN ACT allowing a claimant to take possession of his or her lost or stolen property under certain circumstances.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 1 New Section; Return of Lost or Stolen Property. Amend RSA 407 by inserting after section 12-
2 a the following new section:

3 407:12-b Return of Lost or Stolen Property. An insurer shall allow an insured person to take
4 possession of his or her lost or stolen property if the property is recovered within 60 days from the
5 date the disappearance or theft is reported to the insurance carrier; provided that the insured person
6 returns the funds paid to him or her for the initial claim. In addition, the insurer shall not charge
7 the insured person more than one percent interest per month on any returned funds.

8 2 Effective Date. This act shall take effect 60 days after its passage.