

CHAPTER 60
HB 1245 – FINAL VERSION

2014 SESSION

14-2252
06/05

HOUSE BILL **1245**

AN ACT relative to municipal lease agreements for certain equipment.

SPONSORS: Rep. Raymond, Belk 4; Rep. Shepardson, Ches 10; Rep. Baber, Straf 14;
Rep. Rappaport, Coos 1; Rep. M. Mann, Rock 32; Rep. Perry, Straf 3;
Rep. Grossman, Straf 4; Rep. Packard, Rock 5; Sen. Hosmer, Dist 7; Sen. Bradley,
Dist 3; Sen. Lasky, Dist 13; Sen. Woodburn, Dist 1

COMMITTEE: Municipal and County Government

ANALYSIS

This bill permits certain building or facility improvements to be leased by a municipality as equipment.

Explanation: Matter added to current law appears in ***bold italics***.
Matter removed from current law appears [~~in brackets and struck through~~].
Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

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STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Fourteen

AN ACT relative to municipal lease agreements for certain equipment.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 60:1 Municipal Finance Act; Lease Agreements of Equipment; Building or Facility
2 Improvements Related to Equipment. Amend RSA 33:7-e to read as follows:

3 33:7-e Lease Agreements of Equipment. The governing body may enter into leases of equipment
4 as required by the municipality. Appropriations to fund lease agreements with nonappropriation
5 clauses may be approved by a simple majority vote of the legislative body. Lease agreements with
6 nonappropriation clauses shall not be treated as debt under RSA 33:4-a. For the purposes of this
7 section, "lease" shall include lease-purchase, sale and lease back, installment sale, or other similar
8 agreement to acquire use or ownership of such equipment as is from time to time required by the
9 municipality. ***For purposes of this section and RSA 382-A, building or facility improvements***
10 ***related to the installation, purpose, or operation of such equipment shall be deemed to***
11 ***constitute equipment and the costs of such improvements may be financed through lease***
12 ***agreements under this section.***

13 60:2 Effective Date. This act shall take effect 60 days after its passage.

14 Approved: May 27, 2014

15 Effective Date: July 26, 2014