

CHAPTER 56
HB 1274 – FINAL VERSION

6Mar2014... 0285h

2014 SESSION

14-2341
05/10

HOUSE BILL ***1274***

AN ACT relative to the payment of rent and security deposits.

SPONSORS: Rep. Jasper, Hills 37

COMMITTEE: Judiciary

AMENDED ANALYSIS

This bill permits a landlord to require the payment of rent on a quarterly or less frequent basis; provided that the security deposit may not exceed the equivalent of one month's rent.

Explanation: Matter added to current law appears in ***bold italics***.
 Matter removed from current law appears [~~in brackets and struck through.~~]
 Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

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STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Fourteen

AN ACT relative to the payment of rent and security deposits.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 56:1 Payment of Rent; Amount of Security Deposit Limited. Amend RSA 540-A:6, I(a) to read as
2 follows:

3 I.(a) A landlord shall not demand or receive any security deposit in an amount or value in
4 excess of one month's rent or \$100, whichever is greater. ***Nothing in this section shall prohibit a***
5 ***landlord from entering into a written lease that requires the quarterly or less frequent***
6 ***payment of rent; provided, however, that the security deposit received in addition to the***
7 ***initial rent payment may not exceed the equivalent of one month's rent.***

8 56:2 Effective Date. This act shall take effect 60 days after its passage.

9 Approved: May 27, 2014

10 Effective Date: July 26, 2014