

HB 1285 – AS INTRODUCED

2014 SESSION

14-2380
06/04

HOUSE BILL **1285**

AN ACT relative to recommendations by the department of revenue administration regarding municipal fund balance retention.

SPONSORS: Rep. Bickford, Straf 3

COMMITTEE: Municipal and County Government

ANALYSIS

This bill requires the commissioner of the department of revenue administration to determine the specific percentage of general fund operating expenditures that he or she recommends that each town retain as a fund balance.

Explanation: Matter added to current law appears in ***bold italics***.
 Matter removed from current law appears [~~in brackets and struck through.~~]
 Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

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STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Fourteen

AN ACT relative to recommendations by the department of revenue administration
 regarding municipal fund balance retention.

Be it Enacted by the Senate and House of Representatives in General Court convened:

1 1 New Paragraph; Department of Revenue Administration; Duties of Commissioner; Fund
2 Balance Recommendation. Amend RSA 21-J:3 by inserting after paragraph XXIX the following new
3 paragraph:

4 XXX. When recommending a percentage of regular general fund operating expenditures to
5 be retained by a town as a fund balance, establish a formula for determining the specific percentage
6 for each town and calculate the amount to be retained.

7 2 Effective Date. This act shall take effect 60 days after its passage.