

HB 1291 – AS INTRODUCED

2014 SESSION

14-2391
03/01

HOUSE BILL **1291**

AN ACT relative to sales by motor vehicle dealers.

SPONSORS: Rep. DiSilvestro, Hills 9; Rep. Shaw, Hills 16; Rep. O'Neil, Hills 9

COMMITTEE: Transportation

ANALYSIS

This bill allows a vehicle dealer to sell vehicles after a dealer license has expired for the purpose of depleting inventory.

Explanation: Matter added to current law appears in ***bold italics***.
 Matter removed from current law appears ~~[in brackets and struckthrough]~~
 Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

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STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Fourteen

AN ACT relative to sales by motor vehicle dealers.

Be it Enacted by the Senate and House of Representatives in General Court convened:

- 1 1 Dealer License; Expiration; Inventory Depletion. Amend RSA 261:103-a, IV to read as follows:
2 IV. All licenses issued pursuant to the provisions of this section shall expire annually in the
3 month designated by the director. ***The dealer may sell vehicles after the expiration of the***
4 ***license, provided that the dealer owned the vehicles on the date of expiration and is selling***
5 ***the vehicles for the purpose of depleting inventory.***
6 2 Effective Date. This act shall take effect January 1, 2015.