

HB 1348 – AS INTRODUCED

2014 SESSION

14-2590  
05/08

HOUSE BILL            **1348**

AN ACT                relative to the community development finance authority.

SPONSORS:            Rep. Schroadter, Rock 17

COMMITTEE:          Commerce and Consumer Affairs

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ANALYSIS

This bill expands the definition of community development finance authority projects to include activities that produce a positive impact on the community.

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Explanation:          Matter added to current law appears in ***bold italics***.  
                                Matter removed from current law appears ~~[in brackets and struck through]~~.  
                                Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

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STATE OF NEW HAMPSHIRE

*In the Year of Our Lord Two Thousand Fourteen*

AN ACT                   relative to the community development finance authority.

*Be it Enacted by the Senate and House of Representatives in General Court convened:*

1           1 Community Development Finance Authority; Definition of Project. Amend RSA 162-L:1, IX to  
2 read as follows:

3           IX. “Project” means any commercial, industrial, or real estate business or other economic  
4 activity [~~designed to create or preserve primary employment for low income people or to reduce~~  
5 ~~conditions of blight, economic depression, or widespread reliance on public assistance in a target area~~  
6 ~~or of a target population]~~ ***that produces a positive impact on a community.***

7           2 Effective Date. This act shall take effect 60 days after its passage.