HB 1354 - AS INTRODUCED

2014 SESSION

14-2502 10/04

HOUSE BILL 1354

AN ACT relative to municipal appropriations for certain capital projects.

SPONSORS: Rep. S. Chandley, Hills 22

COMMITTEE: Municipal and County Government

ANALYSIS

This bill allows a municipality authorizing an appropriation for more than one year for a specific capital project to appropriate the funds for more than 5 years if specifically stated in the authorizing vote and adopted by the legislative body.

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Explanation: Matter added to current law appears in **bold italics**.

Matter removed from current law appears [in brackets and struckthrough.]

Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

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STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Fourteen

AN ACT relative to municipal appropriations for certain capital projects.

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Be it Enacted by the Senate and House of Representatives in General Court convened:

1 Municipal Budget Law; Appropriation for Capital Projects; Extending Years. Amend the

2 introductory paragraph of RSA 32:7-a to read as follows: 3 32:7-a Appropriations for Capital Projects. In addition to any other appropriation authority, and notwithstanding any other provisions of law, at any annual meeting the legislative body may, by the 4 affirmative vote of 2/3 of those present and voting, or by the affirmative vote of 3/5 of those voting on 5 6 the question in a town or district that has adopted the official ballot referendum form of meeting, 7 appropriate funds for a term beyond one fiscal year, [but not to exceed] and up to 5 fiscal years unless a greater number of years are specifically stated in the vote and adopted by the 8 9 *legislative body*, as follows:

2 Effective Date. This act shall take effect 60 days after its passage.