HB 1363-LOCAL - AS INTRODUCED

2014 SESSION

 $14-2015 \\ 01/04$

HOUSE BILL 1363-LOCAL

AN ACT relative to insurance pools.

SPONSORS: Rep. Flanagan, Hills 26; Rep. Tucker, Rock 23; Sen. Soucy, Dist 18

COMMITTEE: Commerce and Consumer Affairs

ANALYSIS

This bill establishes certain prohibitions under the pooled risk management program law.

Explanation: Matter added to current law appears in **bold italics**.

Matter removed from current law appears $[in\ brackets\ and\ struckthrough.]$

Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

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STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Fourteen

AN ACT relative to insurance pools.

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Be it Enacted by the Senate and House of Representatives in General Court convened:

- 1 1 New Paragraph; Pooled Risk Management Programs; Membership. Amend RSA 5-B:3 by inserting after paragraph III the following new paragraph: 2 3 IV. A political subdivision shall not be required to join any association or organization in order to purchase products or services from a pooled risk management program. 4 New Paragraph; Pooled Risk Management Programs; Standards of Organization and 5 6 Operation. Amend RSA 5-B:5 by inserting after paragraph II the following new paragraph: 7 III. No pooled risk management program shall have exclusivity with any insurance carrier 8 doing business in this state.
 - 3 Effective Date. This act shall take effect 60 days after its passage.