CHAPTER 159 HB 1590-LOCAL – FINAL VERSION

6Feb2014... 0077h 19Mar2014... 0732h

2014 SESSION

14-2274 06/10

HOUSE BILL 1590-LOCAL

AN ACT relative to the valuation of the Granite Reliable Power project in Coos county.

SPONSORS: Rep. Theberge, Coos 3; Rep. Rappaport, Coos 1; Rep. Rideout, Coos 7;

Rep. H. Richardson, Coos 4; Rep. Coulombe, Coos 3; Rep. Thomas, Coos 3;

Rep. Enman, Coos 1; Rep. M. Hammon, Coos 5; Sen. Woodburn, Dist 1

COMMITTEE: Science, Technology and Energy

AMENDED ANALYSIS

This bill requires Coos county to maintain the valuation of the Granite Reliable Power project for county tax purposes at \$113,000,000 as long as the current payment in lieu of taxes agreement is in effect.

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Explanation: Matter added to current law appears in **bold italics**.

Matter removed from current law appears [in brackets and struckthrough.]

Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

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STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Fourteen

AN ACT relative to the valuation of the Granite Reliable Power project in Coos county.

Be it Enacted by the Senate and House of Representatives in General Court convened:

- 1 159:1 Coos County; Granite Reliable Power Project Valuation. For the duration of the current voluntary payment in lieu of taxes agreement under RSA 72:74 between the Granite Reliable Power project and Coos County, the valuation of the project for county tax purposes shall remain at \$113,000,000.
- 5 159:2 Effective Date. This act shall take effect April 1, 2014.
- 6 Approved: July 2, 2014
- 7 Effective Date: April 1, 2014