# CHAPTER 70 <br> SB 216 - FINAL VERSION <br> 2014 SESSION 

01/30/14 0186s

14-2622
06/03

## SENATE BILL 216

AN ACT relative to designating an alternate trustee of the trust fund.
SPONSORS: Sen. Reagan, Dist 17; Rep. C. McGuire, Merr 29; Rep. D. McGuire, Merr 21; Rep. Duarte, Rock 2; Rep. Tasker, Rock 2

COMMITTEE: Public and Municipal Affairs

## ANALYSIS

This bill permits the appointment of alternate trustees of the trust fund.

Explanation: Matter added to current law appears in bold italics.
Matter removed from current law appears [in brackets and struckthrough.]
Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

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## STATE OF NEW HAMPSHIRE

## In the Year of Our Lord Two Thousand Fourteen

AN ACT relative to designating an alternate trustee of the trust fund.
Be it Enacted by the Senate and House of Representatives in General Court convened:

70:1 Trustees; Appointment of Alternates. Amend RSA 31:22 to read as follows:
31:22 Trustees. All such trusts shall be administered by a board of 3 trustees, unless a town at an annual or special town meeting votes that such trusts shall be administered by a board of 5 trustees. In towns with a board of 3 trustees, one trustee shall be elected by a ballot at each annual town meeting for a term of 3 years. In towns with a board of 5 trustees the 2 additional trustees shall be appointed initially by the selectmen, one for one year and one for 2 years. Thereafter all trustees shall be elected by ballot at the annual town meeting to replace those whose terms expire. The term of each trustee shall be 3 years. Vacancies shall be filled by the selectmen for the remainder of the term. The board may recommend to the appointing authority the names of no more than 2 persons who may serve as alternate members on the board. The alternate members shall be appointed to one-year terms. In cities said trustees shall be chosen and hold their office for such term as shall be provided for by city ordinance. Trustees shall organize by electing one of their number bookkeeper, who shall keep the records and books for the trustees, and shall require a voucher before making any disbursement of funds from said trusts.

70:2 Effective Date. This act shall take effect 60 days after its passage.
Approved: May 27, 2014
Effective Date: July 26, 2014

