

CHAPTER 109  
SB 265 – FINAL VERSION

2014 SESSION

14-2700  
10/06

SENATE BILL        **265**

AN ACT            making a technical correction to the disposition of meals and rooms tax revenues.

SPONSORS:        Sen. Odell, Dist 8; Sen. D'Allesandro, Dist 20; Rep. Almy, Graf 13; Rep. Major,  
Rock 14

COMMITTEE:      Ways and Means

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ANALYSIS

This bill corrects a reference in the statute on the disposition of meals and rooms tax revenues and deletes an obsolete provision.

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Explanation:      Matter added to current law appears in ***bold italics***.  
                         Matter removed from current law appears [~~in brackets and struck through.~~]  
                         Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

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STATE OF NEW HAMPSHIRE

*In the Year of Our Lord Two Thousand Fourteen*

AN ACT making a technical correction to the disposition of meals and rooms tax revenues.

*Be it Enacted by the Senate and House of Representatives in General Court convened:*

1 109:1 Meals and Rooms Tax; Disposition of Revenue. Amend RSA 78-A:26, II to read as follows:

2 II. [~~For fiscal year 1995, instead of the 40 percent distribution in subparagraph I(b), 75~~  
3 ~~percent of each city's or town's 1976 distribution under RSA 78-A:23 shall be distributed under the~~  
4 ~~provisions of subparagraph I(b), plus an amount equal to 75 percent of any increase in the revenue~~  
5 ~~received from the meals and rooms tax for the fiscal year ending on the preceding June 30, not to~~  
6 ~~exceed \$2,000,000. For fiscal year 1996, the amount to be distributed shall be equal to the prior~~  
7 ~~year's distribution, plus an amount equal to 75 percent of any increase in the revenue received from~~  
8 ~~the meals and rooms tax for the fiscal year ending on the preceding June 30, not to exceed~~  
9 ~~\$3,000,000. For fiscal year 1997 and] Each *fiscal* year [thereafter], the amount to be distributed  
10 shall be equal to the prior year's distribution plus an amount equal to 75 percent of any increase in  
11 the income received from the meals and rooms tax for the fiscal year ending on the preceding  
12 June 30, not to exceed \$5,000,000, until such time as the total amount distributed annually is equal  
13 to the amount indicated in subparagraph [~~I(b)~~] **I(c)**.~~

14 109:2 Effective Date. This act shall take effect upon its passage.

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16 Approved: June 11, 2014

17 Effective Date: June 11, 2014