CHAPTER 19 SB 290 – FINAL VERSION

2014 SESSION

14-2743 01/05

SENATE BILL 290

AN ACT authorizing credit unions to provide group accidental death and dismemberment

insurance.

SPONSORS: Sen. D'Allesandro, Dist 20; Sen. Stiles, Dist 24; Rep. Campbell, Hills 33;

Rep. Butler, Carr 7; Rep. John Hunt, Ches 11; Rep. Flanders, Belk 3

COMMITTEE: Commerce

ANALYSIS

This bill authorizes credit unions to provide group accidental death and dismemberment insurance.

Explanation: Matter added to current law appears in bold italics.

Matter removed from current law appears [in brackets and struckthrough.]

Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

CHAPTER 19 SB 290 – FINAL VERSION

 $14-2743 \\ 01/05$

STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Fourteen

AN ACT authorizing credit unions to provide group accidental death and dismemberment insurance.

Be it Enacted by the Senate and House of Representatives in General Court convened:

- 1 19:1 New Section; Credit Unions; Group Accidental Death and Dismemberment Insurance.
 2 Amend RSA 415 by inserting after section 19-b the following new section:
 3 415:19-c Credit Union Accidental Death and Dismemberment Insurance. A group of individuals
 4 who are members of a credit union may be insured under an accidental death and dismemberment
 5 policy issued to that credit union, which shall be deemed the policyholder.
- 6 19:2 Effective Date. This act shall take effect 60 days after its passage.
- 7 Approved: May 23, 2014
- 8 Effective Date: July 22, 2014