CACR 1 - AS INTRODUCED

2015 SESSION

15-0436 06/04

CONSTITUTIONAL AMENDMENT
CONCURRENT RESOLUTION 1

RELATING TO: taxation.

PROVIDING THAT: a 3/5 vote is required to pass legislation imposing new or increased taxes or

license fees, or to authorize the issuance of state bonds and providing that the general court shall appropriate funds for payment of interest and

installments of principal of all state bonds.

SPONSORS: Rep. Ulery, Hills 37

COMMITTEE: Ways and Means

ANALYSIS

This constitutional amendment concurrent resolution provides that a 3/5 vote of the house of representatives and the senate shall be required to pass a new tax or license fee or to increase any tax or license fee that has been levied, or to authorize the issuance of state bonds.

This resolution also provides for appropriations for the payment of interest and installments of principal of all bonded state debt.

Explanation: Matter added to current law appears in **bold italics**.

Matter removed from current law appears [in brackets and struckthrough.]

Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Fifteen

CONCURRENT RESOLUTION PROPOSING CONSTITUTIONAL AMENDMENT

RELATING TO: taxation.

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PROVIDING THAT: a 3/5 vote is required to pass legislation imposing new or increased taxes or

license fees, or to authorize the issuance of state bonds and providing that the general court shall appropriate funds for payment of interest and

installments of principal of all state bonds.

Be it Resolved by the House of Representatives, the Senate concurring, that the Constitution of New Hampshire be amended as follows:

- I. That the second part of the constitution be amended by inserting after article 5-b the following new articles:
 - [Art.] 5-c. [Increase in Rate of Taxation.] A 3/5 vote of the members present and voting in the House of Representatives and the Senate shall be required to pass a new tax or license fee or to increase a tax or license fee that has been levied by the State, or to authorize the issuance of State bonds.
 - [Art.] 5-d. [Appropriation for Payment of Interest and Installments of Principal on Bonded Debt.] The General Court shall provide by appropriation for the payment of interest upon and installments of principal of all bonded debt created on behalf of the State as the same shall become due and payable. If at any time the General Court shall fail to make any such appropriation, the treasurer of the State shall set apart from the first general fund revenues thereafter received a sum sufficient to pay such interest or installments of principal and shall so apply the money thus set apart.
 - II. That the above amendment proposed to the constitution be submitted to the qualified voters of the state at the state general election to be held in November, 2016.
 - III. That the selectmen of all towns, cities, wards and places in the state are directed to insert in their warrants for the said 2016 election an article to the following effect: To decide whether the amendments of the constitution proposed by the 2015 session of the general court shall be approved.
 - IV. That the wording of the question put to the qualified voters shall be:
- 21 "Are you in favor of amending the second part of the constitution by inserting after article 5-b new 22 articles to read as follows:
- [Art.] 5-c. [Increase in Rate of Taxation.] A 3/5 vote of the members present and voting in the House of Representatives and the Senate shall be required to pass a new tax or license fee or to

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1 increase a tax or license fee that has been levied by the State, or to authorize the issuance of State bonds.

[Art.] 5-d. [Appropriation for Payment of Interest and Installments of Principal on Bonded Debt.] The General Court shall provide by appropriation for the payment of interest upon and installments of principal of all bonded debt created on behalf of the State as the same shall become due and payable. If at any time the General Court shall fail to make any such appropriation, the treasurer of the State shall set apart from the first general fund revenues thereafter received a sum sufficient to pay such interest or installments of principal and shall so apply the money thus set apart."

V. That the secretary of state shall print the question to be submitted on a separate ballot or on the same ballot with other constitutional questions. The ballot containing the question shall include 2 squares next to the question allowing the voter to vote "Yes" or "No." If no cross is made in either of the squares, the ballot shall not be counted on the question. The outside of the ballot shall be the same as the regular official ballot except that the words "Questions Relating to Constitutional Amendments proposed by the 2015 General Court" shall be printed in bold type at the top of the ballot.

VI. That if the proposed amendment is approved by 2/3 of those voting on the amendment, it becomes effective when the governor proclaims its adoption.