

HB 296 - AS INTRODUCED

2015 SESSION

15-0646
01/08

HOUSE BILL **296**

AN ACT relative to a named insured of a life insurance policy.

SPONSORS: Rep. Balcom, Hills 21

COMMITTEE: Commerce and Consumer Affairs

ANALYSIS

This bill requires a life insurance company to notify the named insured on a life insurance policy if the named insured did not take out the policy.

Explanation: Matter added to current law appears in ***bold italics***.
 Matter removed from current law appears [~~in brackets and struckthrough~~].
 Matter which is either (a) all new or (b) repealed and reenacted appears in regular type.

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STATE OF NEW HAMPSHIRE

In the Year of Our Lord Two Thousand Fifteen

AN ACT relative to a named insured of a life insurance policy.

Be it Enacted by the Senate and House of Representatives in General Court convened:

- 1 1 New Section; Life Insurance Policies; Notification Required. Amend RSA 408 by inserting
- 2 after section 10-a the following new section:
- 3 408:10-b Notification Required. A life insurance company shall notify a named insured of a life
- 4 insurance policy if the named insured did not take out the policy.
- 5 2 Effective Date. This act shall take effect 60 days after its passage.